| Disclaimer | |
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| **Cash Dividend Announcement for Equity Issuer** | |
| Issuer name | Hebei Yichen Industrial Group Corporation Limited |
| Stock code | 01596 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2024- UPDATE ON DEFAULT CURRENCY OF DIVIDEND PAYMENT AND EXCHANGE RATE |
| Announcement date | 29 May 2025 |
| Status | Update to previous announcement |
| Reason for the update / change | Update default currency of dividend payment and exchange rate |
| **Information relating to the dividend** | |
| Dividend type | Final |
| Dividend nature | Ordinary |
| For the financial year end | 31 December 2024 |
| Reporting period end for the dividend declared | 31 December 2024 |
| Dividend declared | RMB 0.0168 per share |
| Date of shareholders' approval | 29 May 2025 |
| **Information relating to Hong Kong share register** | |
| Default currency and amount in which the dividend will be paid | HKD 0.0183 per share |
| Exchange rate | RMB 1 : HKD 1.0892 |
| Ex-dividend date | 02 June 2025 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 03 June 2025 16:30 |
| Book close period | From 04 June 2025 to 06 June 2025 |
| Record date | 06 June 2025 |
| Payment date | 23 July 2025 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited<br>Shops 1712-16, 17th Floor<br>Wan Chai<br>Hong Kong |
| **Information relating to withholding tax** | |
| Details of withholding tax applied to the dividend declared | Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, |

please refer to the section headed "WITHHOLDING AND PAYMENT OF INCOME TAX ON BEHALF OF OVERSEAS SHAREHOLDERS" in the 2024 annual results announcement of the Company dated 27 March 2025 and the section headed "PAYMENT OF FINAL DIVIDEND" in the announcement of the Company dated 29 May 2025.

| Type of shareholders | Tax rate | Other relevant information (if any) |
|---|---|---|
| Enterprise - non-resident<br><br>i.e. registered address outside PRC | 10% | n accordance with the tax laws and relevant requirements under taxation regulatory institutions of the PRC, the Company is required to withhold 10% enterprise income tax when it distributes the dividends to all non-resident enterprise holders of H shares. |
| Domestic investors investing in the H Shares of the Company through Shanghai-Hong Kong Stock Connect Programme | 20% | Pursuant to the relevant tax policy for the Shanghai-Hong Kong Stock Connect Programme, for dividends received by domestic individual investors from the investment in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the Company shall withhold individual income tax at a rate of 20%. |
| Individual investors who are Hong Kong or Macau residents or residents of another country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10% or less than 10% | 10% | Pursuant to the relevant regulations issued by the State Taxation Administration and the Stock Exchange, for individual investors who are Hong Kong or Macau residents or residents of another country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of these individual investors.<br><br>For individual investors who are residents of a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of these investors. These investors may apply for a refund of the excess amount of tax withheld and paid through the Company. |

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|---|---|---|---|
| | Individual investors who are residents of a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10%, or has not entered into tax treaty with the PRC | 20% | Pursuant to the relevant regulations issued by the State Taxation Administration and the Stock Exchange, for individual investors who are residents of a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty on behalf of these individual investors.<br><br>For individual investors who are residents of a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or has not entered into any tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these individual investors. |

| **Information relating to listed warrants / convertible securities issued by the issuer** | |
|---|---|
| Details of listed warrants / convertible securities issued by the issuer | Not applicable |

| **Other information** | |
|---|---|
| Other information | Not applicable |

**Directors of the issuer**

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Lihuan, Mr. Zhang Chao and Ms. Ma Xuehui as the executive directors; Ms. Zheng Zhixing as the non-executive director; and Mr. Jip Ki Chi, Mr. Wang Fuju and Mr. Zhang Liguo as the independent non-executive directors.