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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

STATE GRID TENDER RESULTS

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the “**Board**”) of Wasion Holdings Limited (the “**Company**”) is pleased to announce that on 27 May 2025, the State Grid Corporation of China (國家電網有限公司) (“**State Grid**”) announced the bidding results of the first tender on procurement of metering equipments in 2025, in which Wasion Group Limited, a subsidiary of the Company, has won contracts for approximately 786,000 units of smart meters and metering current and voltage transformers with a contract value of approximately RMB185.71 million (approximately HK\$202.41 million). Furthermore, Willfar Information Technology Company Limited, a subsidiary of the Company, has also won contracts for approximately 31,000 units of special transformer data collection terminals with a contract value of approximately RMB46.83 million (approximately HK\$51.04 million). The Company ranked number one in terms of total contract sum won in this tender.

Up to the date of this announcement, the Company has won contracts with an accumulated value of approximately RMB232.54 million (approximately HK\$253.45 million) in the State Grid’s centralized bidding in 2025.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 30 May 2025

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Jiang Xinjian and Mr. Wang Yaonan as independent non-executive directors.