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## **DAIDO GROUP LIMITED**

**大同集團有限公司\***

*(Incorporated in Bermuda and its members' liability is limited)*  
**(Stock Code: 00544)**

- (i) RESIGNATION OF NON-EXECUTIVE DIRECTORS;**
- (ii) RETIREMENT OF EXECUTIVE DIRECTOR AND  
ACTING CHIEF EXECUTIVE OFFICER;**
- (iii) CHANGE OF AUTHORISED REPRESENTATIVES;**
- (iv) APPOINTMENT OF MEMBER OF THE NOMINATION COMMITTEE; AND**
- (v) DESIGNATION OF THE LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR**

This announcement is made by the board of directors (the “Board”) of Daido Group Limited (the “Company”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

### **RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The Board hereby announces that, Mr. Au Tat Wai and Mr. Fung Wa Ko have tendered their written resignation letters to the Board. Each of Mr. Au Tat Wai and Mr. Fung Wa Ko have resigned from their position as Non-executive Director of the Company both in order to devote more time to his respective other business commitments and work arrangements.

Following their resignations, neither Mr. Au Tat Wai nor Mr. Fung Wa Ko will hold any positions within the Company or its subsidiaries. The resignation of Mr. Au Tat Wai and Mr. Fung Wa Ko became effective upon the receipt of their resignation letters by the Board on 30 May 2025.

Mr. Au Tat Wai and Mr. Fung Wa Ko have each confirmed that they have no disagreements with the Board, nor are there any other matters related to their resignations that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

## **RETIREMENT OF EXECUTIVE DIRECTOR AND ACTING CHIEF EXECUTIVE OFFICER**

Mr. Ho Hon Chung, Ivan has retired from his positions as (i) an Executive Director; (ii) the Acting Chief Executive Officer of the Company; and (iii) an authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and an authorised representative to accept service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively the “Authorised Representatives”) with effect from 30 May 2025 due to the age and devotion of more time for his personal development. After his retirement, Mr. Ho Hon Chung, Ivan will not hold any positions within the Company or its subsidiaries.

Mr. Ho Hon Chung, Ivan has confirmed that he has no disagreement with the Board, nor are there any other matters related to his retirement that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

## **CHANGE OF AUTHORISED REPRESENTATIVES**

Following the retirement of Mr. Ho Hon Chung, Ivan, the Board is pleased to announce that Mr. Fung Pak Kei, an Executive Director and the Chief Executive Officer of the Company, has been appointed to replace Mr. Ho Hon Chung, Ivan as the Authorised Representatives with effect from 30 May 2025.

## **APPOINTMENT OF MEMBER OF THE NOMINATION COMMITTEE**

The Board has appointed Ms. Kwan Nga Chung, a Non-executive Director, as an additional member of the Nomination Committee of the Company with effect from 30 May 2025.

## **DESIGNATION OF THE LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board has designated Mr. Leung Chi Hung, an Independent Non-executive Director, to assume the position of the lead Independent Non-executive Director (“Lead INED”) with effect from 30 May 2025. Lead INED is not an executive position in the Company and does not have any management role in the Group. Mr. Leung Chi Hung’s other positions at the Board and the relevant Board committees remain unchanged.

The above appointment and designation are implemented in response to the amended Corporate Governance Code as contained in the Listing Rules which will come into effect on 1 July 2025. Effective corporate governance is crucial to the Company’s overall performance, and the Board believes that implementing these changes could strengthen its effectiveness and diversity while further promoting strong corporate governance practice across the Company.

The Board would like to express its sincere gratitude to Mr. Au Tat Wai, Mr. Fung Wa Ko and Mr. Ho Hon Chung, Ivan for their valuable contributions to the Group during their tenure of service.

The Board would also like to extend its warm welcome to Ms. Kwan Nga Chung and Mr. Leung Chi Hung in their new roles in the Board.

By order of the Board  
**Daido Group Limited**  
**Fung Pak Kei**  
*Executive Director*

Hong Kong, 30 May 2025

As at the date of this announcement, the Board comprises Executive Director, namely, Mr. Fung Pak Kei; Non-executive Director, namely, Ms. Kwan Nga Chung; and Independent Non-executive Directors, namely, Mr. Leung Chi Hung, Mr. Lo Chi Wang and Mr. Tse Yuen Ming.

*\* For identification purpose only*