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Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND (2) APPOINTMENT OF CO-CHAIRMAN AND EXECUTIVE DIRECTOR

This announcement is made by Wenye Group Holdings Limited (文業集團控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the following appointment and resignation:

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Chen Li has resigned as Non-Executive Director with effect from 30 May 2025, as he would like to dedicate more time and attention to his other commitments.

Mr. Chen Li has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Chen Zhouyu* (陳宙宇) (“**Mr. Chen ZY**”) has been appointed as Co-Chairman and Executive Director, effective from 30 May 2025.

Mr. Chen ZY, aged 37, holds a Bachelor's degree in Economics from the University of Manitoba, Canada, and has over 10 years of experience in architectural decoration and real estate project management. Previously, Mr. Chen ZY served as the General Manager of a PRC subsidiary of the Company, 深圳文業裝飾設計工程有限公司 Shenzhen Wenye Decoration Design Engineering Co., Ltd.*, where, since joining in November 2015, he has led numerous high-end projects, including the design and construction of star-rated hotels, commercial properties, and residential real estate. Prior to this, Mr. Chen ZY worked at 天津高銀集團 Tianjin Gaoyin Group* and was responsible for the design and construction of the Asia-Pacific Polo Club Hotel and boutique residential projects. He also served as a Marketing Manager for the interior decoration projects of Wuhan Airport Terminal 3 for China Southern Airlines Hubei Branch and for 咸寧香城泉都國際大酒店 Xianning Xiangcheng Qiandu International Hotel*.

Mr. Chen XY possesses excellent project operation capabilities, strategic vision, and interpersonal skills, and is adept at establishing and maintaining relationships with clients. He is known for his proactive leadership and has accumulated substantial hands-on experience in competitive markets.

The Company has entered into a letter of appointment with Mr. Chen ZY with effect from 30 May 2025. Mr. Chen ZY is entitled to a director's fee of RMB280,000 per annum, which was determined by the Board after considering a range of factors including his experience, duties and responsibilities, the prevailing

market conditions and the recommendation from the Remuneration Committee. Mr. Chen ZY is appointed for an initial term of one year, which will be automatically renewed for one year upon expiry of his term of office. Either party to the letter of appointment may terminate the appointment by giving the other party one month's written notice. Mr. Chen ZY will hold office until the next general meeting of the Company after his appointment and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Chen ZY confirms that as at the date of this announcement, he (i) did not hold any directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other positions with any member of the Group; (iii) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) is not aware of any additional information that is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(w) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen Li for his valuable contributions to the Company during his tenure and would like to express its sincere welcome to Mr. Chen ZY for joining the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Wenye Group Holdings Limited
Kong Guojing
Chairman

Shenzhen, PRC, 30 May 2025

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Kong Guojing (Chairman), Ms. Fan Shuying (Co-Chairwoman and Chief Executive Officer), Mr. Peng Jiwei and Mr. Chen Zhouyu (Co-Chairman); (ii) two non-executive directors, namely, Mr. Li Hongxing and Mr. Mak Ho Fai; and (iii) three independent non-executive directors, namely Mr. Huang Wei, Mr. Ma Kin Ling and Ms. Ye Jinyu.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

** for identification purposes only*