

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 2 JUNE 2025**

United Company RUSAL, international public joint-stock company (“**Company**”) announces that at the extraordinary general meeting (“**EGM**”) of the Company held on 2 June 2025, the proposed resolutions set out in the circular of the Company dated 8 May 2025 (“**Circular**”) and notice of EGM were duly considered by the shareholders of the Company (“**Shareholders**”) and put for voting by way of poll.

Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

The poll results in respect of the resolutions proposed at the EGM were as follows. The number of votes and respective percentage share represent the total number of votes cast out of the number of votes held by persons who took part in the EGM, which amounted to 13,601,308,818 shares (89.5234% of the issued share capital of the Company). The aggregate number of votes “for”, “against” and “abstain” for a particular resolution proposed at the EGM may be less than 13,601,308,818 since shareholders who took part in the EGM may elect not to cast vote.

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
1	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents, including correspondence and other communications of RUSAL, including internal correspondence of RUSAL, correspondence between the members of the board of directors of the Company, correspondence between management of the Company and the members of the board of directors of the Company regarding the recommendation, distribution, calculation, rationale for and/or voting on any dividend-related matters starting from 2015, including any instructions, recommendations, guidance, directions, suggestions, incentives, reports following the board meetings or any other Documents indicating decision-making authority or influence.	4,450,210,845 (32.7190%)	8,535,323,968 (62.7537%)	120,311 (0.0009%)
The resolution 1 was not passed as an ordinary resolution.				
2	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to the sharing of any tangible and/or intangible assets between IPJSC EN+ GROUP and the Company, including physical assets, financial resources, software, know-how, etc. for the period from 2015 until present.	4,450,209,845 (32.7190%)	8,535,222,458 (62.7529%)	121,771 (0.0009%)
The resolution 2 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
3	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents regarding the vetting process in respect of each candidate member of the board of directors of the Company, nominated from 2018.	4,450,209,845 (32.7190%)	8,535,222,458 (62.7529%)	119,921 (0.0009%)
The resolution 3 was not passed as an ordinary resolution.				
4	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents regarding search and selection of candidates for the positions of directors of the Company by independent executive search firm starting from 2018.	4,450,209,355 (32.7190%)	8,535,222,038 (62.7529%)	122,681 (0.0009%)
The resolution 4 was not passed as an ordinary resolution.				
5	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents regarding selection of independent executive search firm and interaction with it starting from 2018.	4,450,206,555 (32.7190%)	8,535,221,928 (62.7529%)	122,121 (0.0009%)
The resolution 5 was not passed as an ordinary resolution.				
6	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents, including correspondence and other communications between RUSAL and All-Russian public organization Mining and Metallurgical Trade Union of Russia, regarding selection, nomination, approval of candidates nominated by the All-Russian public organization Mining and Metallurgical Trade Union of Russia for the period from April 2018 to 2019.	4,450,210,735 (32.7190%)	8,535,222,448 (62.7529%)	120,781 (0.0009%)
The resolution 6 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
7	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to remuneration of the chairman of the board of directors of the Company and the members of the board of directors of the Company, including any correspondence between RUSAL and / or the chairman of the board of directors of the Company and/or the members of the board of directors of the Company, other internal correspondence of RUSAL for the period from 2015 until present.	4,450,211,325 (32.7190%)	8,535,221,778 (62.7529%)	120,971 (0.0009%)
The resolution 7 was not passed as an ordinary resolution.				
8	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of correspondence between RUSAL and Hong Kong Exchanges and Clearing Limited, related to clauses 5.2 and 15.1 of the SHA.	4,450,206,745 (32.7190%)	8,535,222,358 (62.7529%)	124,971 (0.0009%)
The resolution 8 was not passed as an ordinary resolution.				
9	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents, including correspondence and other communications regarding the establishment, potential or planned implementation of the Dividend Policy as provided in the SHA before the amendments introduced in 2015 for the period from 2010 to August 2015.	4,450,211,145 (32.7190%)	8,535,222,068 (62.7529%)	120,891 (0.0009%)
The resolution 9 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
10	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to amendment of the Dividend Policy of the Company in 2015, including but not limited to preparatory materials, internal explanation of the proposed economic model, correspondence between RUSAL and Hong Kong Exchanges and Clearing Limited.	4,450,209,375 (32.7190%)	8,535,221,998 (62.7529%)	122,681 (0.0009%)
The resolution 10 was not passed as an ordinary resolution.				
11	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to amendment of the Dividend Policy in 2017, including correspondence between RUSAL and Hong Kong Exchanges and Clearing Limited, internal correspondence of RUSAL.	4,450,210,045 (32.7190%)	8,535,222,308 (62.7529%)	121,751 (0.0009%)
The resolution 11 was not passed as an ordinary resolution.				
12	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to amendment of the Dividend Policy in 2017, including correspondence of RUSAL with PJSC Moscow Exchange on compliance with the PJSC Moscow Exchange Listing Rules in respect of the Dividend policy.	4,450,209,855 (32.7190%)	8,535,221,838 (62.7529%)	122,411 (0.0009%)
The resolution 12 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
13	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents, including correspondence and other communications related to the adoption of the Charter in course of the redomiciliation of the Company, including communications between RUSAL and Hong Kong Exchanges and Clearing Limited for the period from 2018 until 2019.	4,450,209,035 (32.7190%)	8,535,222,238 (62.7529%)	122,831 (0.0009%)
The resolution 13 was not passed as an ordinary resolution.				
14	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents, including all agreements and other arrangements (including facility agreements and other financing arrangements) that contain provisions specifying the procedure for or restricting the payment of dividends by the Company.	4,450,210,895 (32.7190%)	8,535,222,148 (62.7529%)	121,061 (0.0009%)
The resolution 14 was not passed as an ordinary resolution.				
15	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company the Company’s schedule of loan and borrowing drawdowns and repayments in accordance with loan agreements of the Company for each reporting period from 2015 to 2025, with a specification by each loan.	4,450,210,865 (32.7190%)	8,535,222,018 (62.7529%)	118,971 (0.0009%)
The resolution 15 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
16	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to actual loan and borrowing drawdowns and repayments of the Company for each reporting period from 2015 to 2025, with a specification by each loan.	4,450,210,805 (32.7190%)	8,535,221,898 (62.7529%)	121,371 (0.0009%)
The resolution 16 was not passed as an ordinary resolution.				
17	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to waivers, consents and covenant reliefs sought and/or obtained by the Company under its facility agreements in the period from 2015.	4,450,210,455 (32.7190%)	8,535,222,148 (62.7529%)	121,471 (0.0009%)
The resolution 17 was not passed as an ordinary resolution.				
18	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents regarding decisions not to seek and/or obtain the relevant waivers of creditors from the application of restrictions (permissions to deviate from the provisions of the relevant agreements) under facility agreements of the Company in the period from 2015.	4,450,210,245 (32.7190%)	8,535,222,028 (62.7529%)	121,801 (0.0009%)
The resolution 18 was not passed as an ordinary resolution.				
19	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents concerning planned investment programs of the Company for the period from 2015 until present, including list of investment projects, expected implementation timelines for each project, total amount of required investments.	4,450,209,995 (32.7190%)	8,535,221,678 (62.7529%)	120,081 (0.0009%)
The resolution 19 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
20	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to planned capital expenditures of the Company for each reporting period from 2015 until present, with a breakdown by each investment project according to the approved budget of the Company for each year separately.	4,450,208,525 (32.7190%)	8,535,221,698 (62.7529%)	123,741 (0.0009%)
The resolution 20 was not passed as an ordinary resolution.				
21	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to actual capital expenditures of the Company for each reporting period from 2015 until present, with a breakdown by each investment project.	4,450,210,895 (32.7190%)	8,535,221,748 (62.7529%)	121,321 (0.0009%)
The resolution 21 was not passed as an ordinary resolution.				
22	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents concerning non-core investments of the Company, including purchase of PJSC RusHydro’s shares, reflecting total amount of investments, projections, business plans, reports on the project implementation.	4,450,210,355 (32.7190%)	8,535,221,998 (62.7529%)	121,611 (0.0009%)
The resolution 22 was not passed as an ordinary resolution.				
23	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to investments in the project with Braid Industries Inc.	4,450,208,185 (32.7190%)	8,535,221,678 (62.7529%)	123,441 (0.0009%)
The resolution 23 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
24	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to financing and implementing environmental programs of the Company in the period between 2015 and 2025.	4,450,208,475 (32.7190%)	8,535,222,118 (62.7529%)	123,371 (0.0009%)
The resolution 24 was not passed as an ordinary resolution.				
25	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to financing of construction of Taishet aluminium smelter and Taishet anode plant, as well as Documents related to market value and impairment of Taishet aluminium smelter and Taishet anode plant, in the period between 2017 and 2025.	4,450,210,815 (32.7190%)	8,535,221,958 (62.7529%)	121,181 (0.0009%)
The resolution 25 was not passed as an ordinary resolution.				
26	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to dealings with management of liquidity of the Company, including detailed month-on-month projections of the Company’s cash balances, actual monthly (or daily) cash balances, for the period between 2015 and 2025.	4,450,210,475 (32.7190%)	8,535,222,038 (62.7529%)	121,381 (0.0009%)
The resolution 26 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
27	<p>To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents, including correspondence and other communications, related to the buyback of shares of PJSC MMC Norilsk Nickel including:</p> <p>a. Agreement dated 10 December 2012 in relation to PJSC MMC Norilsk Nickel between the Company, Whiteleave Holding Limited, Crispian Investments Limited, Mr Vladimir Potanin and Mr Roman Abramovich as amended and restated;</p> <p>b. Side letter No 15 to the agreement dated 10 December 2012 in relation to PJSC MMC Norilsk Nickel between the Company, Whiteleave Holding Limited, Crispian Investments Limited, Mr Vladimir Potanin and Mr Roman Abramovich as amended and restated.</p>	4,450,213,725 (32.7190%)	8,535,221,888 (62.7529%)	118,341 (0.0009%)
The resolution 27 was not passed as an ordinary resolution.				
28	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of internal correspondence of the Company, correspondence between RUSAL and PJSC MMC Norilsk Nickel or other parties to the shareholders’ agreement in relation to buyback of shares of PJSC MMC Norilsk Nickel.	4,450,209,055 (32.7190%)	8,535,221,818 (62.7529%)	123,061 (0.0009%)
The resolution 28 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
29	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to the negotiations related to the dividends of PJSC MMC Norilsk Nickel after 2017.	4,450,209,175 (32.7190%)	8,535,221,758 (62.7529%)	123,031 (0.0009%)
The resolution 29 was not passed as an ordinary resolution.				
30	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents concerning circumstances of Mr Nickolas Jordan’s resignation, including a list of persons recommended to be sanctioned by Ukraine, correspondence or other communications with Mr Jordan for the period from 2020 to July 2022.	4,450,211,135 (32.7190%)	8,535,221,838 (62.7529%)	120,961 (0.0009%)
The resolution 30 was not passed as an ordinary resolution.				
31	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents related to performance of the Company’s monthly reporting / certification obligations under the Terms of Removal signed with OFAC for the period from December 2018 until present, including correspondence in this respect with OFAC.	4,450,211,885 (32.7190%)	8,535,222,168 (62.7529%)	119,941 (0.0009%)
The resolution 31 was not passed as an ordinary resolution.				
32	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents concerning communications of the Company with OFAC regarding dividend payments, any restrictions affecting such payments and/or partial or whole impossibility to perform the obligations under the SHA from 7 September 2018 until present.	4,450,214,305 (32.7190%)	8,535,221,898 (62.7529%)	77,391 (0.0006%)
The resolution 32 was not passed as an ordinary resolution.				

Resolutions proposed at the EGM		No. of Votes (%)		
		For	Against	Abstain
33	To provide no later than 30 May 2025 to “SUAL PARTNERS” ILLC as a shareholder of the Company of copies of Documents concerning communications of Lord Barker with OFAC regarding dividend payments, any restrictions affecting such payments and/or partial or whole impossibility to perform the obligations under the SHA from 7 September 2018 until present.	4,450,213,905 (32.7190%)	8,535,221,798 (62.7529%)	118,101 (0.0009%)
The resolution 33 was not passed as an ordinary resolution.				

The total number of Shares entitling the Shareholders to attend and vote for or against each and every resolution at the EGM was 15,193,014,862 Shares, representing the entire issued share capital of the Company as at the date of 8 May 2025, being the date on which the persons entitled to participate in the EGM are determined (recorded).

There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), and there were no Shares of holders that are required under the Listing Rules to abstain from voting at the EGM. None of the Shareholders have stated their intention in the Circular to vote against any of the resolutions at the EGM.

The Company’s share registrar, joint-stock company “Interregional Registration Center”, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The following directors of the Company attended the EGM: Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, being executive Directors; Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, being non-executive Directors; Mr. Christopher Burnham, Mr. Kevin Parker, Ms. Anna Vasilenko and Mr. Bernard Zonneveld, being independent non-executive Directors.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

2 June 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.