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復興亞洲絲路集團有限公司
RENAISSANCE ASIA SILK ROAD GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

**APPOINTMENT OF AN INDEPENDENT
NON-EXECUTIVE DIRECTOR AND CHANGE
IN THE COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Renaissance Asia Silk Road Group Limited (the “**Company**”) hereby announces that Mr. Tan Kia Jing (“**Mr. Tan**”) has been appointed as an independent non-executive Director (the “**INED**”), the chairman of audit committee and member of each of the nomination committee and remuneration committee with effect from 2 June 2025.

Mr. Tan, aged 51, has over 26 years of experience in accounting and financial management. Mr. Tan is currently a Fellow Chartered Accountant with the Institute of Singapore Chartered Accountants and a Fellow Certified Practicing Accountant (FCPA) with CPA Australia. Mr. Tan holds a Bachelor of Commerce degree in accounting from Deakin University, Australia. He was with KPMG Singapore office from November 1999 to November 2002, KPMG Shanghai office from December 2002 to September 2005 and PricewaterhouseCoopers Shanghai office from October 2005 to November 2008. Prior to joining Ambow Education Group (安博教育集團) (“**Ambow Group**”), he worked as a Senior Audit Manager in PricewaterhouseCoopers’ Shanghai office. Mr. Tan was with Ambow Group from December 2008 to October 2022. In March 2011, Mr. Tan was promoted to the position of Vice President in Finance. In July 2012, Mr. Tan was further promoted to the position of acting chief financial officer. In May 2015, Mr. Tan has started to serve as chief financial officer of Ambow Group. Mr. Tan left Ambow Group in October 2022. Ambow Group was listed on the NYSE American with ticker symbol AMBO through Ambow Education Holding Limited. From October 2022 to December 2023, he was the chief financial officer of Beijing Doing Now Fitness Group (北京動因體育科技有限公司). Mr. Tan has been being a partner in Beijing Prouden Consulting Company Limited (北京寶格薈諮詢有限公司) since March 2025, advising China companies on oversea listing, merger and acquisition. Since 29 February 2024, Mr. Tan has been being an independent non-executive Director of AM Group Holdings Limited (stock Code: 1849), a company listed on the Main Board.

Mr. Tan has entered into an appointment letter with the Company in respect of his appointment as an INED for a term of one year starting from 2 June 2025. Mr. Tan is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the provisions of the Company's articles of association. Mr. Tan is entitled to a remuneration of HK\$10,000 per month which has been fixed by the Board with reference to, including but not limited to, his duties, responsibilities, performance, prevailing market conditions and remuneration benchmark relevant to other directors of listed companies of similar size and industry nature.

Save as disclosed above, as at the date of this announcement, Mr. Tan has confirmed that he (i) has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other position with the Company and other members of the Group or other major appointments and professional qualifications; (iii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company; and (iv) does not have interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance. Mr. Tan has confirmed that (i) he has met the independence criteria as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to the appointment of Mr. Tan.

The Board would like to take this opportunity to express its warmest welcome to Mr. Tan in joining the Board.

By order of the Board
Renaissance Asia Silk Road Group Limited
Wang Yajuan
Executive Director

Hong Kong, 2 June 2025

As at the date of this announcement, the Board comprises the following Directors, namely,

Executive Director:
Ms. Wang Yajuan

Non-executive Directors:
Mr. Xu Huiqiang
Dr. Feng Xiaogang

*Independent non-executive
Directors:*
Mr. Yang Jingang
Mr. Zhang Zhen
Mr. Tan Kia Jing