

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Flowing Cloud Technology Ltd

飛天雲動科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6610)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Flowing Cloud Technology Ltd (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Tan Deqing (“**Mr. Tan**”) has resigned as an independent non-executive Director and ceased to be the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”), the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of audit committee of the Board (the “**Audit Committee**”) with effect from 3 June 2025, in order to devote more time to his other commitments.

Mr. Tan has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to express its gratitude to Mr. Tan for his invaluable contribution to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Li Shaojie (“**Mr. Li**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, the chairman of the Nomination Committee and a member of Audit Committee with effect from 3 June 2025.

The biographical details of Mr. Li are set out below.

Mr. Li Shaojie (李紹杰), aged 50, has over 25 years of experience in film and television media, animation and the Internet. From August 1998 to August 2000, Mr. Li worked as a marketing representative at Wolters Kluwer Business Computer Systems (Beijing) Co., Ltd.* (威科商務電腦系統(北京)有限公司); from August 2000 to August 2001, he served as the business development director of Renren (Beijing) Co., Ltd.* (人人網(北京)有限公司); from September 2001 to February 2018, he successively served as the copyright director, general manager of the animation department, and deputy general manager of Beijing Yadi Media Co., Ltd.* (北京雅迪傳媒有限公司), responsible for the management of animation business and the investments in film and television industry; and since February 2018, he has served as the general manager of Beijing Changhe Shengxiang Cultural Communication Company Limited* (北京昌和晟祥文化傳播公司), responsible for overall operation and management. Mr. Li obtained his fund practitioner qualification in April 2016. Mr. Li obtained a bachelor’s degree in law from Peking University in July 1998.

Mr. Li has entered into a letter of appointment with the Company for a term of three years and his appointment is subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to a remuneration of RMB72,000 per annum for his service as an independent non-executive Director, as determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Li does not have (i) any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) any relationship with any Director, senior management or substantial or controlling Shareholders.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange, and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the appointment of Mr. Li. Mr. Li has confirmed to the Company (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of his appointment.

By Order of the Board
Flowing Cloud Technology Ltd
Wang Lei
Chairman

Hong Kong, 3 June 2025

As at the date of this announcement, the Board comprises Mr. Wang Lei, Ms. Xu Bing and Mr. Li Yao as executive Directors and Mr. Jiang Yi, Ms. Chen Yuelin and Mr. Li Shaojie as independent non-executive Directors.

* *For identification purpose only*