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招商证券股份有限公司

China Merchants Securities Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

**(1) APPOINTMENT OF PRESIDENT
(2) PROPOSED APPOINTMENT OF
EXECUTIVE DIRECTOR
AND
(3) PROPOSED ADJUSTMENT TO THE COMPOSITION
OF BOARD COMMITTEE**

Reference is made to the announcement of China Merchants Securities Co., Ltd. (the “**Company**”) dated May 6, 2025, in relation to the resignation of Mr. WU Zongmin from his positions including an executive Director and the president of the Company due to retirement.

APPOINTMENT OF PRESIDENT

The board of directors (the “**Board**”) of the Company hereby announces that the Board has resolved to appoint Mr. ZHU Jiangtao (朱江濤) (“**Mr. ZHU**”) as the president of the Company at the meeting held on June 3, 2025. The term of office of Mr. ZHU will be three years with effect from June 3, 2025. Upon effective of Mr. ZHU’s appointment, Mr. HUO Da, the chairman of the Board, will cease to perform the duties of the president of the Company.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that the Board has resolved to nominate Mr. ZHU as a candidate for executive Director of the eighth session of the Board at the meeting held on June 3, 2025. The appointment of Mr. ZHU is subject to the consideration and approval by the shareholders of the Company (the “**Shareholders**”) at the shareholders’ general meeting of the Company (the “**Shareholders’ General Meeting**”) by way of an ordinary resolution.

The term of office of Mr. ZHU as an executive Director of the Company will take effect from the date on which the resolution in relation to his appointment as an executive Director of the eighth session of the Board is approved by the Shareholders at the Shareholders’ General Meeting by way of an ordinary resolution until the expiry of the term of the eighth session of the Board. Pursuant to the articles of association of the Company, Mr. ZHU is eligible for re-election upon the expiry of his term of office.

The biographical details of Mr. ZHU and other information relating to his appointment are as follows:

Mr. ZHU Jiangtao (朱江濤), aged 52, served as an executive director of China Merchants Bank Co., Ltd. (招商銀行股份有限公司) (“**China Merchants Bank**”, a company listed on the Shanghai Stock Exchange, stock code: 600036; a company listed on the Hong Kong Stock Exchange, stock code: 03968) from August 2023 to May 2025, the executive vice president of China Merchants Bank from September 2021 to May 2025, and the chief risk officer of China Merchants Bank from July 2020 to May 2024. Mr. ZHU served as the president of Nanchang Qingshanhu Sub-branch, the general manager of each of the risk control department and the credit approval department, the assistant general manager and deputy general manager of Guangzhou Branch, the general manager of Chongqing Branch, and the general manager of each of the credit risk management department and the risk management department of the head office of China Merchants Bank. Mr. ZHU also worked in Jiangxi Branch, Nanchang Ganjiang Sub-branch of Industrial and Commercial Bank of China Limited (a company listed on the Shanghai Stock Exchange, stock code: 601398; a company listed on the Hong Kong Stock Exchange, stock code: 01398) and Shanghai Branch of China Guangfa Bank Co., Ltd.

Mr. ZHU holds a master’s degree in economics and the title of Senior Economist.

According to the diversity policy and nomination policy of the Company and at the recommendation of the nomination committee of the Board, the Board proposes to appoint Mr. ZHU as an executive Director of the Company after comprehensively taking into account of his education background, knowledge, skills, experience and the contributions that he may make to the Board.

Upon the approval by the Shareholders at the Shareholders’ General Meeting by way of an ordinary resolution on the proposed appointment of Mr. ZHU as an executive Director of the Company, the Company will enter into a service contract with Mr. ZHU. During his term of office as an executive Director of the Company, Mr. ZHU will not receive any directors’ emoluments from the Company. During his term of office as the president, the emoluments for Mr. ZHU include basic annual salary, annual performance salary and benefits. The amount of emoluments for Mr. ZHU as the president of the Company is determined in accordance with the remuneration management measures for the senior management of the Company, which will be based on Mr. ZHU’s annual performance and the market benchmarks. The specific amount of emoluments for Mr. ZHU will be disclosed in the annual report of the Company.

Mr. ZHU has confirmed that, save as those disclosed above, as of the date of this announcement: (1) he does not hold any other positions in the Company or any of its subsidiaries, nor has he held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (2) he does not have any relationship with any other Director, supervisor, senior management, substantial shareholder or controlling shareholder of the Company or any of its subsidiaries; (3) he does not have any interests in the shares of the Company as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) there are no other matters relating to his proposed appointment which shall be

disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters regarding his proposed appointment that need to be brought to the attention of the Shareholders.

A circular containing, among other things, further details on the proposed appointment of Mr. ZHU as an executive Director of the Company, together with a notice of the Shareholders' General Meeting, will be despatched by the Company to the Shareholders in due course.

PROPOSED ADJUSTMENT TO THE COMPOSITION OF BOARD COMMITTEE

The Board hereby announces that the Board has resolved to appoint Mr. ZHU as a member of the Strategy and Sustainability Committee of the Board at the meeting held on June 3, 2025, for a term commencing from the date of approval of Mr. ZHU as an executive Director by the Shareholders at the Shareholders' General Meeting by way of an ordinary resolution until the expiry of the term of the eighth session of the Board, subject to the approval of Mr. ZHU as an executive Director at the Shareholders' General Meeting by way of an ordinary resolution.

Upon completion of the above adjustment, the members of the Strategy and Sustainability Committee of the eighth session of the Board are as follows:

Chairman: Mr. HUO Da

Members: Mr. ZHU Jiangtao, Mr. LIU Zhenhua, Ms. LIU Hui, Mr. ZHANG Mingwen, Ms. DING Lusha and Ms. CHEN Xin

By order of the Board of Directors
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC
June 3, 2025

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. WU Zongmin; the non-executive directors of the Company are Ms. LUO Li, Mr. LIU Zhenhua, Ms. LIU Hui, Mr. LI Delin, Mr. LI Xiaofei, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua.