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Vobile Group Limited

阜博集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3738)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Sole Overall Coordinator, Sole Placing Agent



We refer to the announcement of Vobile Group Limited (the “**Company**”) dated 27 May 2025 (the “**Announcement**”) in relation to the placing of an aggregate of 138,000,000 new Shares to the Placees. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions precedent under the Placing Agreement have been fulfilled and the Closing took place on 3 June 2025.

A total of 138,000,000 Placing Shares have been allotted and issued to no less than six Placees at the Subscription Price of HK\$3.78 per Placing Share. The Placing Shares represent approximately 5.63% of the issued share capital of the Company as enlarged by the Placing. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owners is independent of the Company and its connected persons, and none of the Placees and their respective ultimate beneficial owners has become a substantial shareholder of the Company as a result of the Placing.

The net proceeds to the Company from the Placing are approximately HK\$513,000,000. The Company intends to use 65% (approximately HK\$334 million) of the net proceeds from the Placing for purpose of development and investment of artificial intelligence generated content related business, 10% (approximately HK\$51 million) of the net proceeds to repay interest-bearing borrowings and 25% (approximately HK\$128 million) of the net proceeds for general working capital purposes to facilitate the Group's operational activities.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company, set out below is the shareholding structure of the Company (i) immediately before the Closing and (ii) immediately after the Closing on the Closing Date:

	As at the date of this announcement		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate % of issued share capital</i>	<i>No. of Shares</i>	<i>Approximate % of issued share capital</i>
Mr. Wang ⁽¹⁾	303,961,920	13.13%	303,961,920	12.39%
Mr. Wargo	92,234,369	3.98%	92,234,369	3.76%
Mr. Wong	2,928,013	0.13%	2,928,013	0.12%
Mr. Chu	528,013	0.02%	528,013	0.02%
Mr. Eesley	528,013	0.02%	528,013	0.02%
Mr. Kwan	484,013	0.02%	484,013	0.02%
Mr. Tang	320,409	0.01%	320,409	0.01%
Placee(s)	—	—	138,000,000	5.63%
Other public Shareholders	<u>1,914,013,906</u>	<u>82.69%</u>	<u>1,914,013,906</u>	<u>78.03%</u>
Total issued shares ⁽²⁾	<u><u>2,314,998,656</u></u>	<u><u>100%</u></u>	<u><u>2,452,998,656</u></u>	<u><u>100%</u></u>

- (1) Such interests include (i) Shares beneficially owned by Mr. Wang; (ii) Shares held by Mr. Wang in his capacity as trustee and beneficiary of the JYW Trust; and (iii) Shares held by Mr. Wang in his capacity as trustee and beneficiary of the YBW Trust. On a separate note, Mr. Wang is interested in 112,000,000 Shares which may be issued pursuant to the exercise of options granted under the Post-IPO Share Option Scheme.
- (2) Excluding 1,445,000 treasury Shares held by the Company.

By order of the Board
Vobile Group Limited
Yangbin Bernard WANG
Chairman

Hong Kong, 3 June 2025

As at the date of this announcement, the Board comprises Mr. Yangbin Bernard WANG and Mr. WONG Wai Kwan as executive Directors; Ms. CHAN, Laverna Jun Lin, Mr. J David WARGO and Mr. TANG Yi Hoi Hermes as non-executive Directors; and Mr. Alfred Tsai CHU, Mr. Charles Eric EESLEY and Mr. KWAN Ngai Kit as independent non-executive Directors.