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Chongqing Hongjiu Fruit Co., Limited

重慶洪九果品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6689)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS
CHANGE IN COMPOSITION OF BOARD COMMITTEES
NON-COMPLIANCE WITH THE REQUIREMENTS OF LISTING RULES
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Chongqing Hongjiu Fruit Co., Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of the Company announces that Ms. Xu Kemei, Mr. Peng Song and Mr. An Rui (collectively, the “**Resigned Independent Non-executive Directors**”) have resigned as independent non-executive Directors, with effect from May 30, 2025, as they intend to devote more time to their other work commitments.

The Resigned Independent Non-executive Directors have each confirmed to the Board that there is no disagreement with the Board and that there is no matter relating to their resignation that is required to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board hereby expresses its gratitude to the Resigned Independent Non-executive Directors for their valuable support and contributions to the Company during their terms of office.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Resigned Independent Non-executive Directors, the Company has no independent non-executive Directors and no members of the audit committee. Ms. Tan Bo and Ms. Jiang Zongying became the sole members of the remuneration committee and the nomination committee, respectively, whilst Mr. Deng Hongjiu and Mr. Yang Junwen are the only members of the Strategic and Investment Decision Committee.

NON-COMPLIANCE WITH THE REQUIREMENTS OF LISTING RULES

As mentioned above, following the resignation of the Resigned Independent Non-executive Directors, the Company has no independent non-executive Director and remains in non-compliance with the following the Listing Rules:

- (i) the Company is not in compliance with Rules 3.10 and 3.10A, which specify the minimum number of independent non-executive Directors required on the Board and require that at least one of the independent non-executive Director must have appropriate professional qualifications or accounting or related financial management expertise;
- (ii) the Company is not in compliance with Rule 3.21, which specifies the audit committee must have a minimum of three independent non-executive directors as members, at least one of whom is an independent non-executive director with appropriate qualifications or accounting or related management experience and must be chaired by an independent non-executive director;
- (iii) the Company is not in compliance with Rule 3.25, which specifies the remuneration committee must be chaired by an independent non-executive director and comprising a majority of independent non-executive directors; and
- (iv) the Company is not in compliance with Rule 3.27A, which specifies the nomination committee must be chaired by independent non-executive director or the chairman of the Board and comprising a majority of independent non-executive directors.

The Company will, in accordance with the requirements of the Listing Rules, use its best endeavours to identify suitable candidates to fill the vacancies of its independent non-executive directors and the vacancies in the Audit Committee, the Remuneration Committee and the Nomination Committee of the Board as soon as practicable and, in any event, within three months from the date on which the resignation of the Resigned Independent Non-executive Directors takes effect in accordance with Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the H shares of the Company on the Stock Exchange was halted with effect from 1:28 p.m. on Wednesday, March 20, 2024 and will continue to be suspended, pending the fulfilment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the H Shares. Shareholders and potential investors should exercise caution when dealing in the H shares or other securities of the Company.

By order of the Board
Chongqing Hongjiu Fruit Co., Limited
Jiang Zongying
Executive Director and general manager

Chongqing, the PRC
June 4, 2025

As at the date of this announcement, the Board comprises Mr. Deng Hongjiu as the chairman of the Board and an executive Director; Ms. Jiang Zongying, Mr. Peng He, Mr. Yang Junwen and Ms. Tan Bo as executive Directors.