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Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

ANNOUNCEMENT
CHANGE OF DIRECTORS AND GENERAL MANAGER;
RE-DESIGNATION OF DIRECTORS;
ELECTION OF CHAIRMAN OF THE BOARD;
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES;
AND CHANGE IN AUTHORIZED REPRESENTATIVE

I. CHANGE OF DIRECTORS AND GENERAL MANAGER

On 4 June 2025, the board (the “**Board**”) of directors (the “**Directors**”) of Tong Ren Tang Technologies Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) received a resignation letter from each of Mr. Di Shu Bing (“**Mr. Di**”), Mr. Chen Jia Fu (“**Mr. Chen**”) and Ms. Feng Zhi Mei (“**Ms. Feng**”), informing the Board of (i) Mr. Di’s resignation from his positions as a Director of the Company, chairman of the Board, chairman of the nomination committee of the Board (the “**Nomination Committee**”), chairman of the strategy and planning committee of the Board (the “**Strategy and Planning Committee**”) and the authorized representative (the “**Authorized Representative**”) under the Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to work adjustments; (ii) Mr. Chen’s resignation from his positions as a Director of the Company, the member of Strategy and Planning Committee and the general manager of the Company (the “**General Manager**”) due to work adjustments; and (iii) Ms. Feng’s resignation from her positions as a Director of the Company and the deputy general manager of the Company due to work adjustments .

The above-mentioned Mr. Di’s resignation as chairman of the Board, chairman of the Nomination Committee, chairman of the Strategy and Planning Committee and the Authorized Representative, Mr. Chen’s resignation as the General Manager and Ms. Feng’s resignation as the deputy general manager of the Company has taken effect from 4 June 2025.

Each of the above-mentioned Mr. Di's, Mr. Chen's and Ms. Feng's resignation as a Director of the Company, and Mr. Chen's resignation as chairman of the Strategy and Planning Committee will become effective upon the approval of the shareholders of the Company (the "Shareholders") at the next general meeting (the "General Meeting") to be held after the 2024 annual general meeting.

Mr. Di, Mr. Chen and Ms. Feng have confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Mr. Di, Mr. Chen and Ms. Feng for their contributions to the development of the Company during their terms of office.

The Board further announces that, on 4 June 2025, the Board proposed to (i) appoint Mr. Zhang Chun You as an executive Director of the Company and the General Manager; and (ii) appoint Ms. Wen Kai Ting as an executive Director of the Company and the chief accountant of the Company.

While the proposed appointment of each of Mr. Zhang Chun You and Ms. Wen Kai Ting as an executive Director of the Company is subject to the approval by the Shareholders at the General Meeting, the proposed appointment of Mr. Zhang Chun You as the General Manager and appointment of Ms. Wen Kai Ting as the chief accountant of the Company has taken effect from 4 June 2025.

Biographical details of Mr. Zhang Chun You

Mr. Zhang Chun You (張春友), aged 57, university degree, professional pharmacist of traditional Chinese medicine, engineer. He formerly served as the deputy manager and manager of the operation branch and the deputy general manager of Beijing Tong Ren Tang Company Limited, and the deputy general manager of the Company. He currently serves as the deputy secretary of the Party Committee and the General Manager, the executive deputy general manager of Beijing Tong Ren Tang Company Limited, and the director and general manager of Beijing Tong Ren Tang Tongxin Pharmaceutical Co., Ltd.

Biographical details of Ms. Wen Kai Ting

Ms. Wen Kai Ting (溫凱婷), aged 47, master in management, certified public accountant in China (non-practicing). She served as a senior manager at Grant Thornton (General Partnership), and the deputy chief accountant, a member of the Party Committee, a director, and the chief accountant at Beijing Tong Ren Tang Company Limited, and the Vice President of Beijing Tong Ren Tang Research Institute. She currently serves as the chief accountant of the Company.

It is proposed by the Board that each of Mr. Zhang Chun You's and Ms. Wen Kai Ting's remuneration for their services as an executive Director is nil and they will receive remuneration in accordance with their management positions in the Company. Their actual remuneration will be disclosed in the Company's annual report, which is determined by the Board with reference to the recommendation from the remuneration committee of the Board, having taken into account Mr. Zhang Chun You's and Ms. Wen Kai Ting's duties and responsibilities with the Company and the prevailing market conditions.

Upon their appointment as executive Directors of the Company and their remuneration being approved by the Shareholders at the General Meeting, each of Mr. Zhang Chun You and Ms. Wen Kai Ting will enter into a director service contract with the Company for a term commencing from the date of their appointment and until the end of this session of the Board, subject to re-election at the end of the term.

Save as disclosed above and as at the date of this announcement, each of Mr. Zhang Chun You and Ms. Wen Kai Ting does not have:

- (i) any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company or other member of the Group;
- (ii) any other position with the Company or any of its subsidiaries, or any directorship in other listed companies in the last three years;
- (iii) other major appointments or professional qualifications; and
- (iv) any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Zhang Chun You's and Ms. Wen Kai Ting's appointment as executive Directors of the Company that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular of the Company containing detailed information in relation to the above-mentioned proposals will be dispatched to the Shareholders in due course.

II. RE-DESIGNATION OF DIRECTORS, ELECTION OF THE CHAIRMAN OF THE BOARD AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board announces that the Board has resolved on 4 June 2025:

- (i) Mr. Zhang Yi has been re-designated from a non-executive Director to an executive Director, with effect from 4 June 2025 until the end of this session of the Board, and to be re-elected by the end of the term.

It is proposed by the Board that Mr. Zhang Yi's remuneration for their services as an executive Director of the Company is nil and he will receive remuneration in accordance with his management positions in the Company. His actual remuneration will be disclosed in the Company's annual report, which is determined by the Board with reference to the recommendation from the remuneration committee of the Board, having taken into account Mr. Zhang Yi's duties and responsibilities with the Company and the prevailing market conditions;

- (ii) Mr. Di has been re-designated from an executive Director to a non-executive Director, with effect from 4 June 2025. According to the resolutions passed in the 2023 annual general meeting of the Company held on 12 June 2024 (the "2023 AGM"), Mr. Di's Director remuneration is nil;

- (iii) Mr. Chen has been re-designated from an executive Director to a non-executive Director, with effect from 4 June 2025. According to the resolutions passed in the 2023 AGM, Mr. Chen's Director remuneration is nil; and
- (iv) Ms. Feng has been re-designated from an executive Director to a non-executive Director, with effect from 4 June 2025. According to the resolutions passed in the 2023 AGM, Ms. Feng's Director remuneration is nil.

On the same day, the Board also resolved to elect Mr. Zhang Yi as the chairman of the Board, and appoint Mr. Zhang Yi as the chairman of the Nomination Committee and the chairman of the Strategy and Planning Committee.

Biographical details of Mr. Zhang Yi

Mr. Zhang Yi (張毅), aged 50, doctor of laws. He used to be the general counsel and chief compliance officer of China Beijing Tong Ren Tang Group Co., Ltd, Party Secretary (concurrently), director (concurrently) and chairman (concurrently) of Beijing Tong Ren Tang Medicinal Materials Ginseng Antler Investment Group Co. Ltd. He currently serves as the secretary of the Party Committee and the chairman of the Board of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Zhang Yi does not have:

- (i) any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company or other member of the Group;
- (ii) any other position with the Company or any of its subsidiaries, or any directorship in other listed companies in the last three years;
- (iii) other major appointments or professional qualifications; and
- (iv) any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in relating to the re-designation of Mr. Zhang Yi as an executive Director of the Company that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

III. CHANGE IN AUTHORIZED REPRESENTATIVE

The Board hereby announces that Mr. Zhang Yi was appointed as an authorized representative of the Company under Rule 3.05 of the Listing Rules has taken effect from 4 June 2025.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Zhang Yi
Chairman of the Board

Beijing, the PRC
5 June 2025

As at the date of this announcement, the Board comprises Mr. Zhang Yi as executive Director, Mr. Di Shu Bing, Mr. Chen Jia Fu, Ms. Feng Zhi Mei, Ms. Wang Chun Rui and Ms. Feng Li as non-executive Directors, Ms. Chan Ching Har, Eliza, Mr. Zhan Yuan Jing and Mr. Li Siu Bun as independent non-executive Directors.