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Nissin Foods Company Limited

日清食品有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1475)

CHANGE OF EXECUTIVE DIRECTOR

The Board announces that with effect from 1 July 2025:

- (1) Mr. Toshimichi Fujinawa shall resign as an Executive Director; and
- (2) Mr. Takayuki Yagi shall be appointed as an Executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Nissin Foods Company Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that, with effect from 1 July 2025, Mr. Toshimichi Fujinawa (“Mr. Fujinawa”) shall resign as an Executive Director due to retirement. Mr. Fujinawa confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Fujinawa for his valuable contribution to the Company and the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 1 July 2025, Mr. Takayuki Yagi (“Mr. Yagi”) shall be appointed as an Executive Director.

Mr. Takayuki Yagi, aged 57, joined the Group in October 2018 and is currently the deputy managing director of research and development division, responsible for overseeing and managing overall research and development functions of the Group. Mr. Yagi is also a director of certain subsidiaries of the Group. From October 2018 to July 2021, he was a general manager of research and development department of Nissin Foods (China) Holding Company Limited. Mr. Yagi graduated from Tohoku University in Japan in faculty of agriculture majoring in fisheries in 1991. Mr. Yagi joined Nissin Food Holdings Co., Ltd. (“Nissin Japan”), the controlling shareholder of the Company (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) in April 1991 and worked in various fields of research and development department. He has extensive experience in research and development related to food products.

Mr. Yagi has entered into a service agreement with the Company for a term of three years commencing from 1 July 2025 and is subject to the requirements of the articles of association of the Company relating to the rotation and re-election of directors. Mr. Yagi is entitled to an annual salary of approximately HK\$2,323,000 with discretionary bonus for his role in the Group. His emolument and discretionary bonus would be determined with reference to his performance and responsibilities, the performance of the Group and prevailing market practices. As at the date of this announcement, Mr. Yagi had personal interests in 1,500 shares of the Company which were granted by the Company pursuant to share award scheme of the Company within the meaning of Part XV of Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and had interest in 313 shares in Nissin Japan under an employee share ownership association as the nominee of Mr. Yagi.

Save as disclosed above, Mr. Yagi has confirmed that he (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company; (iii) has not held any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Yagi for joining the Board.

By order of the Board
Kiyotaka Ando
Chief Executive Officer and Executive Director

Hong Kong, 5 June 2025

As at the date of this announcement, Executive Directors are Mr. Kiyotaka Ando, Mr. Toshimichi Fujinawa, Mr. Shinji Tatsutani, Mr. Kiyoshi Matsuura, Mr. Katsunori Hiroi and Mr. Xi Xiaotong; and Independent Non-executive Directors are Mr. Masaru Takahashi, Professor Lynne Yukie Nakano, Professor Toshiaki Sakai and Professor Keiko Ito.