

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**北京北辰實業股份有限公司**  
**BEIJING NORTH STAR COMPANY LIMITED**

*(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 588)**

**RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY GENERAL  
MANAGER AND SECRETARY TO THE BOARD**

The board of directors (the “**Board**”) of Beijing North Star Company Limited (the “**Company**”) received a resignation application from Mr. HU Hao (“**Mr. HU**”) on 4 June 2025. Due to his work rearrangement, Mr. HU applied to resign as an executive director, a member of the legal compliance committee, the deputy general manager, the secretary to the Board (including company secretary on activities in the People’s Republic of China), financial controller and representative for securities affairs of the Company.

According to the Company Law of the People’s Republic of China, the Articles of Association of the Company and related requirements, Mr. HU’s resignation will not result in the number of members of the Board falling below the minimum quorum and will not affect the normal operation of the Board. Mr. HU’s resignation application took effect from the date on which it was served on the Board. The Company will complete the election of an executive director, as well as a member of the relevant special committee of the Board, the secretary to the Board, and financial controller of the Company in accordance with the legal procedures to fill the vacancies as soon as possible.

The Company held the 33rd meeting of the tenth session of the Board on 5 June 2025, appointing Mr. MO Fei, the chief legal advisor of the Company, to perform the corresponding duties during the absence of the secretary to the Board, until such date a new secretary to the Board has been appointed by the Board.

Mr. HU has confirmed that he has no disagreement with the Board, and there is no other matter that needs to be brought to the attention of the shareholders of the Company. The Board and Mr. HU have confirmed that there is no matter that may impact the operation of the Company due to such resignation. Mr. HU has performed his duties and responsibilities assiduously and with the utmost diligence since taking office, and the Board would like to express its sincere gratitude to Mr. HU for his dedication and contribution to the Company.

By order of the Board  
**BEIJING NORTH STAR COMPANY LIMITED**  
**ZHANG Jie**  
*Chairman*

Beijing, the PRC  
5 June 2025

*As at the date of this announcement, the Board comprises eight directors, of which Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei and Mr. WEI Ming-Qian are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-min are independent non-executive directors.*