

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that Circle Internet Group (“**Circle**”), an investee company of Huaxing Growth Capital Fund managed by the Group, has successfully listed on the New York Stock Exchange under the ticker symbol CRCL, achieving a landmark milestone as the world’s first initial public offering (IPO) in the stablecoin sector.

Circle is one of the world’s leading operators of stablecoin networks, with its U.S. dollar-denominated stablecoin, USD Coin (USDC), ranking among the largest and most widely used dollar-pegged stablecoins by circulation. Since its establishment in 2013, Circle has centered its operations around USDC, offering services including stablecoin infrastructure, digital finance and reserve management infrastructure, blockchain technology solutions, and developer service platforms and tools.

Huaxing New Economy Fund invested in Circle as early as 2018, reflecting our team’s strong confidence in the growth prospects of the digital asset industry and our high recognition of Circle’s leading position in the sector. Circle’s successful listing further validates the deep research capabilities and forward-looking strategic investment vision of our Group and the Huaxing New Economy Fund management team. Our Group remains confident about the development of blockchain technology and is actively exploring opportunities in Web3.0 and cryptocurrency assets. The Group is committed to leading innovation at the forefront of technology, aspiring to establish itself as a pioneering investment bank for the Web3.0 era.

The Company hereby extends its warmest congratulations to Circle Internet Group on its successful listing.

By order of the Board
China Renaissance Holdings Limited
Hui Yin Ching
Chairperson of the Board and Executive Director

Hong Kong, June 6, 2025

As at the date of this announcement, the Board comprises Ms. Hui Yin Ching as Chairperson and Executive Director, Mr. Wang Lixing and Mr. Du Yongbo as Executive Directors, Mr. Lin Ning David as Non-executive Director, and Ms. Yao Jue, Mr. Alex Liang and Mr. Zhao Yue as Independent Non-executive Directors.