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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China Everbright Bank Company Limited, you should at once hand this circular to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

**2024 WORK REPORT OF THE BOARD OF DIRECTORS
2024 WORK REPORT OF THE BOARD OF SUPERVISORS
BUDGET OF FIXED ASSET INVESTMENT FOR THE YEAR 2025
AUDITED ACCOUNTS REPORT FOR THE YEAR 2024
PROFIT DISTRIBUTION PLAN FOR THE YEAR 2024
APPOINTMENT OF ACCOUNTING FIRMS FOR THE YEAR 2025
REMUNERATION OF THE DIRECTORS FOR THE YEAR 2024
REMUNERATION OF THE SUPERVISORS FOR THE YEARS 2023-2024
DONATIONS FOR SUPPORTING DESIGNATED ASSISTANCE
AND
NOTICE OF THE 2024 ANNUAL GENERAL MEETING**

The letter from the Board is set out on pages 3 to 13 of this circular.

The AGM will be held at the conference room of 3rd Floor, Tower A, China Everbright Center, No. 25 Taipingqiao Avenue, Xicheng District, Beijing, the PRC on Friday, 27 June 2025 at 3:00 p.m.

If you intend to appoint a proxy to attend the AGM, you are required to complete and return the relevant proxy form in accordance with the instructions printed thereon. For holder of H Shares, the proxy form should be returned to Computershare Hong Kong Investor Services Limited in person or by post not less than 24 hours before the time appointed for holding the AGM (i.e. not later than 3:00 p.m. on Thursday, 26 June 2025) or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or at any adjourned meeting should you so wish, but in such event the proxy form shall be deemed to be revoked.

6 June 2025

All times set out in this circular refer to Hong Kong local time.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“Company”	China Everbright Bank Company Limited (中國光大銀行股份有限公司), a joint stock company incorporated in the PRC with limited liability and the H Shares and A Shares of which are listed on the Stock Exchange (stock code: 6818) and the Shanghai Stock Exchange (stock code: 601818), respectively
“A Share(s)”	ordinary share(s) with par value of RMB1.00 each in the share capital of the Company, which is (are) listed on the Shanghai Stock Exchange and traded in RMB
“H Share(s)”	overseas listed foreign share(s) with par value of RMB1.00 each in the share capital of the Company, which is (are) listed on the Stock Exchange and traded in HKD
“Articles of Association”	the articles of association of China Everbright Bank Company Limited
“AGM”	the 2024 annual general meeting of the Company to be held at the conference room of 3rd Floor, Tower A, China Everbright Center, No. 25 Taipingqiao Avenue, Xicheng District, Beijing, the PRC on Friday, 27 June 2025 at 3:00 p.m.
“Board” or “Board of Directors”	the board of directors of the Company
“Director(s)”	director(s) of the Company
“Board of Supervisors”	the board of supervisors of the Company
“Supervisor(s)”	supervisor(s) of the Company
“Company Law”	the Company Law of the People’s Republic of China
“Securities Law”	the Securities Law of the People’s Republic of China
“PRC”	the People’s Republic of China
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“MOF”	the Ministry of Finance of PRC
“NFRA”	the National Financial Regulatory Administration
“RMB”	Renminbi, the lawful currency of the PRC

DEFINITIONS

“HKD”	Hong Kong dollars, the lawful currency of Hong Kong
“Share(s)”	ordinary share(s) of par value RMB1.00 each in the share capital of the Company (including A Shares and/or H Shares)
“Shareholder(s)”	holder(s) of Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“%”	per cent

LETTER FROM THE BOARD



中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

Chairman of the Board, Non-executive Director:

Mr. WU Lijun

Vice Chairman of the Board, Non-executive Director:

Mr. CUI Yong

Executive Directors:

Mr. HAO Cheng

Ms. QI Ye

Mr. YANG Bingbing

Non-executive Directors:

Mr. QU Liang

Mr. ZHU Wenhui

Mr. YAO Wei

Mr. ZHANG Mingwen

Mr. LI Wei

Independent Non-executive Directors:

Mr. SHAO Ruiqing

Mr. HONG Yongmiao

Mr. LI Yinquan

Mr. LIU Shiping

Mr. HUANG Zhiling

Mr. HUANG Zhenzhong

Registered Office:

China Everbright Center

No. 25 and 25A Taipingqiao Avenue

Xicheng District

Beijing 100033, PRC

Principal Place of Business in Hong Kong:

23/F

Everbright Centre

108 Gloucester Road

Wan Chai

Hong Kong

6 June 2025

To the Shareholders

Dear Sir or Madam,

**2024 WORK REPORT OF THE BOARD OF DIRECTORS
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LETTER FROM THE BOARD

1. INTRODUCTION

The purpose of this circular is to provide you with information regarding the following matters, which will be submitted to the AGM for consideration and approval.

2. 2024 WORK REPORT OF THE BOARD OF DIRECTORS

The full text of the 2024 Work Report of the Board of Directors is set out in Appendix I to this circular.

3. 2024 WORK REPORT OF THE BOARD OF SUPERVISORS

The full text of the 2024 Work Report of the Board of Supervisors is set out in Appendix II to this circular.

4. BUDGET OF FIXED ASSET INVESTMENT FOR THE YEAR 2025

In order to completely, accurately and comprehensively implement the concept of high-quality development, and promote the high-quality development to a new achievement, taking comprehensive consideration of the external economic situation, policy environment and peer competition pattern, in 2025, the Company's fixed asset investment will be centered on the "Five Priorities" on finance, providing solid support for the development of key basic works such as customers, deposits, operating income, channels and data, and practically enhancing core competencies by focusing on the areas, such as technology empowerment, scenario finance, channel construction, guaranteeing the investment in information technology, supporting the construction of scenario-based finance, and promoting the cooperation of business projects. Besides, the Company will strictly increase the construction of technical and business premises, strictly configure transportation vehicles in accordance with standards, and tightly arrange general fixed asset investments such as the daily office equipment upgrade.

The total fixed asset investment budget for the year 2025 is RMB1.743 billion, of which RMB403 million will be used for the construction of technical and business buildings, RMB880 million will be invested in information technology, RMB115 million will be invested in channel construction, and RMB345 million will be invested in office equipment upgrade and other investments.

5. AUDITED ACCOUNTS REPORT FOR THE YEAR 2024

In 2024, the Company adhered to the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, thoroughly studied and implemented the spirit of the Third Plenary Session of the 20th CPC Central Committee, proactively implemented the deployment of the Central Financial Work Conference and the Central Economic Work Conference, upheld the political and people-oriented nature of financial work, adhered to the general working principle of making progress amidst stability, and coordinated the development and security. With the theme of promoting high-quality development, the Company served the real economy and national strategies, anchored in the

LETTER FROM THE BOARD

three major North Star indicators, expanded key business areas and strengthened capacity building, and achieved overall stable business development, improved operating quality and efficiency, and resolved risks in an orderly manner, showing an upward recovery development trend.

I. Assets and Liabilities

Unit: RMB'00 million

	As at the end of 2024	As at the end of 2023	Increase	Growth rate
Total assets	69,590.21	67,727.96	1,862.25	2.75%
Including: total principal of loans	39,339.02	37,869.54	1,469.48	3.88%
Total liabilities	63,687.90	62,180.11	1,507.79	2.42%
Including: balance of deposits	40,356.87	40,945.28	-588.41	-1.44%
Total shareholders' equity	5,902.31	5,547.85	354.46	6.39%

As at the end of 2024, the total assets of the Bank were RMB6,959.021 billion, representing an increase of RMB186.225 billion or 2.75% over the end of the previous year. Among them, the total principal of loans was RMB3,933.902 billion, representing an increase of RMB146.948 billion or 3.88% over the end of the previous year.

As at the end of 2024, the total liabilities of the Bank were RMB6,368.790 billion, representing an increase of RMB150.779 billion or 2.42% over the end of the previous year. Among them, the balance of deposits was RMB4,035.687 billion, representing a decrease of RMB58.841 billion or 1.44% over the end of the previous year. The total shareholders' equity of the Bank was RMB590.231 billion, representing an increase of RMB35.446 billion or 6.39% over the end of the previous year.

II. Financial Balance

Unit: RMB'00 million

	2024	2023	Increase	Growth rate
Operating income	1,354.15	1,456.85	-102.70	-7.05%
Including: net interest income	966.66	1,074.80	-108.14	-10.06%
net fee and commission income	190.71	236.98	-46.27	-19.52%
other income	196.78	145.07	51.71	35.64%
Operating expenses	836.00	958.82	-122.82	-12.81%
Including: operating fees	403.65	410.42	-6.77	-1.65%
provision expenses	405.65	521.05	-115.40	-22.15%
Operating profit	518.15	498.03	20.12	4.04%
Net profit	419.11	410.76	8.35	2.03%

LETTER FROM THE BOARD

In 2024, the operating income of the Bank was RMB135.415 billion, representing a decrease of RMB10.270 billion or 7.05% as compared to the previous year. Among them, the net interest income was RMB96.666 billion, representing a decrease of RMB10.814 billion or 10.06% as compared to the previous year. The net fee and commission income was RMB19.071 billion, representing a decrease of RMB4.627 billion or 19.52% as compared to the previous year.

In 2024, the operating expenses of the Bank were RMB83.600 billion, representing a decrease of RMB12.282 billion or 12.81% as compared to the previous year. Among them, the operating fees were RMB40.365 billion, representing a decrease of RMB677 million or 1.65% as compared to the previous year. The cost-income ratio was 29.81%, representing an increase of 1.64 percentage points as compared to the previous year. The provision expenses were RMB40.565 billion, representing a decrease of RMB11.540 billion or 22.15% as compared to the previous year.

In 2024, the operating profit of the Bank was RMB51.815 billion, representing an increase of RMB2.012 billion or 4.04% as compared to the previous year. The net profit was RMB41.911 billion, representing an increase of RMB835 million or 2.03% as compared to the previous year. The average return on total assets was 0.61%, representing a decrease of 0.02 percentage points as compared to the previous year. The average return on net assets was 7.93%, representing a decrease of 0.45 percentage points as compared to the previous year.

III. Asset Quality

Unit: RMB'00 million

	As at the end of 2024	As at the end of 2023	Change
Non-performing loans	492.52	474.76	17.76
Non-performing loan ratio	1.25%	1.25%	0.00%
Balance of loan impairment provision	889.41	860.61	28.80
Provision-to-loan ratio	2.26%	2.27%	-0.01%
Provision coverage ratio	180.59%	181.27%	-0.68%

As at the end of 2024, the balance of non-performing loans of the Bank was RMB49.252 billion, representing an increase of RMB1.776 billion as compared to the end of the previous year. The non-performing loan ratio was 1.25%, in line with the end of the previous year; the balance of loan impairment provision was RMB88.941 billion, representing an increase of RMB2.880 billion as compared to the end of the previous year. The provision-to-loan ratio was 2.26%, representing a decrease of 0.01 percentage points as compared to the end of the previous year. The provision coverage ratio was 180.59%, representing a decrease of 0.68 percentage points as compared to the end of the previous year.

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IV. Capital Adequacy

Unit: RMB

	As at the end of 2024	As at the end of 2023	Change
Net assets per share	8.17	7.57	0.6
Core tier-1 capital adequacy ratio	9.82%	9.18%	0.64%
Tier-1 capital adequacy ratio	11.98%	11.36%	0.62%
Capital adequacy ratio	14.13%	13.50%	0.63%

As at the end of 2024, the net assets per share of the Bank were RMB8.17, representing an increase of RMB0.60 as compared to the end of previous year. The core tier-1 capital adequacy ratio, as measured according to the Administrative Measures for the Capital of Commercial Banks (《商業銀行資本管理辦法》), was 9.82%, representing an increase of 0.64 percentage points as compared to the end of previous year; the tier-1 capital adequacy ratio was 11.98%, representing an increase of 0.62 percentage points as compared to the end of previous year; the capital adequacy ratio was 14.13%, representing an increase of 0.63 percentage points as compared to the end of previous year, indicating that the capital adequacy ratio indicators remained in compliance with the regulatory requirements.

6. PROFIT DISTRIBUTION PLAN FOR THE YEAR 2024

According to the audited financial statements, in 2024, the net profit attributable to Shareholders of the Company in the consolidated statements of the Company was RMB41.696 billion. After deducting the dividends on preferred shares of RMB2.807 billion and the interest on non-fixed term capital bonds of RMB1.840 billion, the net profit attributable to ordinary Shareholders of the Company in the consolidated statements was RMB37.049 billion. In 2024, the net profit in the parent company's statements was RMB38.584 billion. After deducting the distributed dividends and interest of RMB10.791 billion (including interim dividends of RMB6.145 billion), the net profit available for distribution was RMB27.792 billion, and undistributed profit at the end of the period in the parent company's statements was RMB207.462 billion.

Taking into account the interests of all Shareholders, sustainable development of the Company's business and the requirements of regulators on capital adequacy ratios, and pursuant to the provisions of the Company Law, the Securities Law and the relevant requirements of the Articles of Association and the 2022-2024 Plan for Shareholder Returns, the Company hereby formulates the profit distribution plan for the year 2024 as follows:

1. Based on the net profit of RMB38.584 billion in the parent company's statements in 2024, to make a statutory surplus reserves of RMB3.298 billion based on the difference of 50% of the registered capital of the Company.

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2. According to the relevant provisions of the Management Measures for Provision of Reserves by Financial Institutions (《金融企業準備金計提管理辦法》) promulgated by the MOF, to make a general reserve provision of RMB3.271 billion based on the difference of 1.5% of the closing balance of the Company's assets exposed to risks and losses.
3. To distribute a final cash dividend for the year 2024 of RMB0.85 (tax inclusive) per 10 Shares to all Shareholders of ordinary Shares. Based on the total ordinary share capital of 59.086 billion Shares of the Company as at the disclosure date of the 2024 annual report, the total final cash dividends amounted to RMB5.022 billion (tax inclusive). Together with the distributed interim cash dividend, the total dividends for the year 2024 will be RMB1.89 (tax inclusive) per 10 shares, and the total cash dividends for the year 2024 will be RMB11.167 billion (tax inclusive), accounting for 26.78% of the net profit attributable to the Company's Shareholders in the consolidated statements, and accounting for 30.14% of the net profit attributable to ordinary Shareholders of the Company in the consolidated statements. The cash dividends were denominated and declared in RMB, paid to Shareholders in either RMB or HKD. The actual amount paid in HKD shall be calculated based on the average benchmark exchange rate of RMB against HKD announced by the People's Bank of China one week prior to the AGM (inclusive of the date of the AGM).

The retained undistributed profit will be used to replenish the capital to meet the regulatory requirements on capital adequacy ratios. In 2024, the Company did not implement capitalization of capital surplus.

7. APPOINTMENT OF ACCOUNTING FIRMS FOR THE YEAR 2025

In 2024, the Company engaged KPMG Huazhen LLP and KPMG (collectively, "KPMG") to serve as the external auditors of the Company to carry out work from two aspects of financial statement audit and internal control audit. In accordance with the relevant requirements of the Measures on Appraising the Services Provided by Accounting Firms Engaged by China Everbright Bank (《中國光大銀行對聘任會計師事務所服務的評價辦法》), the Company has conducted evaluation on the audit work performed by KPMG in 2024 in five aspects of practicing qualification, staff arrangement, work quality, audit communication and value-added service, and concluded that the general satisfactory level for its service was high.

In accordance with the relevant requirements of the Administrative Measures for the Selection and Engagement of Accounting Firms by State-owned Financial Enterprises (《國有金融企業選聘會計師事務所管理辦法》) issued by the MOF, in principle, a financial enterprise shall not engage the same accounting firm for more than 5 consecutive years. At the expiration of the five-year period, based on the quality of the previous audits conducted by the accounting firm, the shareholders' evaluation, and the opinions of the financial regulatory authorities, and after fulfilling relevant decision-making procedures, the financial enterprise may appropriately extend the term of the engagement, but for a period of no more than 8 consecutive years, and no bidding will be required within the above-mentioned period.

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The Company has engaged KPMG as its external auditors since 2024. The continued engagement of KPMG in 2025, if any, is in line with the policy requirements and no bidding is required. Based on the result of the Company's appraisal of the audit work performed by KPMG in 2024 and the consideration of the continuity of external audit work, the Company proposed to re-appoint KPMG Huazhen LLP as the domestic auditor of the Company and re-appoint KPMG as the overseas auditor of the Company, to carry out the audit work for the year 2025 of the Company. The audit fee of 2025 is RMB8.37 million (inclusive of reimbursement and value-added tax), among which the audit fee of financial statements is RMB7.67 million, and the audit fee of internal control is RMB0.70 million.

8. REMUNERATION OF THE DIRECTORS FOR THE YEAR 2024

In accordance with the relevant requirements of the Articles of Association and based on the performance of duties, the proposed remuneration of the Directors for the year 2024 is set out below:

Unit: RMB0'000

Name	Position	Remuneration for 2024 (before tax)
Wu Lijun	Chairman, Non-executive Director	–
Cui Yong	Vice Chairman, Non-executive Director	–
Hao Cheng	Executive Director	–
Qu Liang	Non-executive Director	–
Qi Ye	Executive Director	–
Yang Bingbing	Executive Director	–
Yao Wei	Non-executive Director	–
Zhu Wenhui	Non-executive Director	–
Zhang Mingwen	Non-executive Director	–
Li Wei	Non-executive Director	–
Shao Ruiqing	Independent Non-executive Director	43.00
Hong Yongmiao	Independent Non-executive Director	43.00
Li Yinquan	Independent Non-executive Director	43.00
Liu Shiping	Independent Non-executive Director	43.00
Huang Zhiling	Independent Non-executive Director	–
Resigned Director:		
Wang Zhiheng	Former Executive Director	–

- Notes:*
1. The chairman, vice chairman and non-executive Directors do not receive remuneration from the Company. The remuneration of executive Directors is determined with reference to the remuneration standards of senior management. The remuneration of senior management is subject to the approval by the Board. The independent non-executive Directors receive remuneration from the Company (Huang Zhiling, the independent non-executive Director, does not receive remuneration from the Company).
 2. Since 2020, the remuneration of independent non-executive Directors has included a basic remuneration of RMB300 thousand/person/year (tax inclusive), plus an allowance of RMB40 thousand/position/year (tax inclusive) for chairmen of the special committees of the Board and an allowance of RMB30

LETTER FROM THE BOARD

thousand/position/year (tax inclusive) for members of the special committees of the Board. A Director acting as chairman or member of more than one committee can receive remuneration on a cumulative basis.

3. As at the end of 2024, each of Shao Ruiqing, Hong Yongmiao, Li Yinquan and Liu Shiping, the independent non-executive Directors, served as the chairman of a special committee and the member of 3 special committees of the Company, respectively.
4. On 6 June 2024, Mr. Wang Zhiheng resigned as an executive Director of the Company.

9. REMUNERATION OF THE SUPERVISORS FOR THE YEARS 2023-2024

In accordance with the relevant requirements of the Articles of Association, and based on the performance of duties, the proposed remuneration of the former chairman of the Board of Supervisors for the year 2023 and of the Supervisors for the year 2024 are set out below:

Unit: RMB0'000

Name	Position	Remuneration (before tax)
Remuneration of the former chairman of the Board of Supervisors for the year 2023		
Lu Hong	Former chairman of the Board of Supervisors, Shareholder Supervisor	203.42
Remuneration of Supervisors for the year 2024		
Wu Junhao	Shareholder Supervisor	–
Qiao Zhimin	External Supervisor	34.00
Chen Qing	External Supervisor	–
Shang Wencheng	Employee Supervisor	–
Yang Wenhua	Employee Supervisor	–
Lu Jian	Employee Supervisor	–
Resigned Supervisors:		
Li Yinzong	Former Shareholder Supervisor	–
Wang Zhe	Former External Supervisor	16.50

- Notes:*
1. In November 2023, Mr. Lu Hong resigned as the chairman of the Board of Supervisors and the Shareholder Supervisor of the Company due to retirement, and his remuneration for the year 2023 was determined in accordance with the Remuneration Management Measures for Persons in Charge of the Company. According to relevant policies requirements, his performance-based remuneration is subject to deferred payment, and the deferred part is provided at 51% of the annual performance-based remuneration, which has not yet been paid out; the above amount was calculated based on the tenure of office and the timing of actual payment of remuneration.
 2. Shareholder Supervisors (except chairman of the Board of Supervisors) do not receive remuneration from the Company. Employee Supervisors receive post salary in the capacity as employees, but do not receive any remuneration in their respective capacity as an Employee Supervisor; External Supervisors receive remuneration from the Company (Chen Qing, the External Supervisor, does not receive any remuneration from the Company).

LETTER FROM THE BOARD

3. Since 2020, the remuneration standards of external Supervisors have included a basic remuneration of RMB270 thousand/person/year (tax inclusive), plus an allowance of RMB40 thousand/position/year (tax inclusive) for chairmen of the special committees of the Board of Supervisors and an allowance of RMB30 thousand/position/year (tax inclusive) for members of the special committees of the Board of Supervisors; and a Supervisor acting as chairman or member of more than one committee can receive remunerations on a cumulative basis.
4. As at the end of 2024, Mr. Qiao Zhimin, the external Supervisor, served as the chairman of 1 special committee and the member of 1 special committee.
5. On 3 July 2024, Mr. Wang Zhe resigned upon the expiry of his term of office and his remuneration was calculated based on the actual period of service; on 26 September 2024, Mr. Li Yinzong resigned as a Shareholder Supervisor of the Company.

10. DONATIONS FOR SUPPORTING DESIGNATED ASSISTANCE

In order to implement the decisions and deployments of the CPC Central Committee and the State Council, consolidate and expand the results of poverty alleviation and comprehensively promote the rural revitalization, the Company proposes to continuously make donations to support designated assistance work of RMB13.00 million. The proposal has been considered and approved at the 28th meeting of the ninth session of the Board of the Company, and is proposed to the Shareholders' general meeting for consideration and approval.

11. THE AGM

The AGM will be held at the conference room of 3rd Floor, Tower A, China Everbright Center, No. 25 Taipingqiao Avenue, Xicheng District, Beijing, the PRC on Friday, 27 June 2025 at 3:00 p.m.

12. CLOSURE OF REGISTER OF MEMBERS FOR THE AGM

In order to determine the holders of H Shares who will be entitled to attend the AGM, the register of members of H Shares of the Company will be closed from Tuesday, 24 June 2025 to Friday, 27 June 2025 (both days inclusive), during which period no transfer of H Shares will be registered. Holders of H Shares whose names appear on the register of members of the Company maintained in Hong Kong on Friday, 27 June 2025 are entitled to attend the AGM.

LETTER FROM THE BOARD

In order to qualify to attend the AGM, holders of H Shares of the Company must deposit the transfer documents accompanied by relevant share certificates to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Monday, 23 June 2025.

A reply slip and a proxy form for use at the AGM are available on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the website of the Company (www.cebbank.com). Shareholders who intend to attend the AGM in person or by proxy shall complete and return the reply slip in accordance with the instructions printed thereon on or before Friday, 20 June 2025. Shareholders who intend to appoint a proxy to attend the AGM shall complete and return the proxy form in accordance with the instructions printed thereon not less than 24 hours before the time designated for holding the AGM (i.e. not later than 3:00 p.m. on Thursday, 26 June 2025) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending the AGM and voting in person if you so wish.

13. CLOSURE OF REGISTER OF MEMBERS FOR DISTRIBUTION OF 2024 FINAL DIVIDEND

In order to determine the holders of H Shares entitled to receive the final dividend for the year ended 31 December 2024, the register of members of the Company will be closed from Friday, 4 July 2025 to Wednesday, 9 July 2025 (both days inclusive), during which period no transfer of Shares will be registered.

In order to qualify to receive the final dividend, holders of H Shares of the Company who have not had their transfer documents registered must deposit the transfer documents accompanied by relevant share certificates to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Thursday, 3 July 2025. Holders of H Shares whose names appear on the register of members of the Company on Wednesday, 9 July 2025 are entitled to receive the final dividend for the year 2024.

14. PROCEDURES FOR VOTING AT THE AGM

According to Rule 13.39(4) of the Hong Kong Listing Rules, the vote of shareholders at the AGM will be taken by poll.

To the best knowledge of the Company, no Shareholders are deemed to be materially interested in any resolution at the AGM and are required to abstain from voting on any resolution.

Please be reminded that, pursuant to the requirement of Article 68 of the Articles of Association, your voting rights at the AGM will be restricted if you pledge 50% or more of your voting Shares in the Company.

LETTER FROM THE BOARD

15. RECOMMENDATIONS

The Directors consider that the resolutions as stated in the notice of AGM are in the best interests of the Company and its Shareholders. Accordingly, the Directors recommend the Shareholders to vote in favour of such resolutions to be proposed at the AGM.

**The Board of Directors of
China Everbright Bank Company Limited**

As at the date of this circular, the Executive Directors of the Company are Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing; the Non-executive Directors are Mr. Wu Lijun, Mr. Cui Yong, Mr. Qu Liang, Mr. Zhu Wenhui, Mr. Yao Wei, Mr. Zhang Mingwen and Mr. Li Wei; and the Independent Non-executive Directors are Mr. Shao Ruiqing, Mr. Hong Yongmiao, Mr. Li Yinquan, Mr. Liu Shiping, Mr. Huang Zhiling and Mr. Huang Zhenzhong.

CHINA EVERBRIGHT BANK COMPANY LIMITED
2024 WORK REPORT OF THE BOARD OF DIRECTORS

In 2024, guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Board of the Company fully implemented the guiding principles of the Third Plenary Session of the 20th CPC Central Committee, the Central Financial Work Conference and the Central Economic Work Conference, ensured that the financial work is politically oriented and can better represent the people, and fully utilized the strategic leading role so as to promote the Company's high-quality development. As at the end of 2024, the Company's total assets amounted to RMB6.96 trillion, representing an increase of 2.75% as compared with the end of the previous year, while total liabilities amounted to RMB6.37 trillion, representing an increase of 2.42 % as compared with the end of the previous year. The net profit attributable to Shareholders of the Company was RMB41.696 billion, representing a year-on-year increase of 2.22%. Overall, the operation and development of the Company maintained an upward trend of steady growth and quality improvement. The main work report of the Board for 2024 is set out below:

I. FIRMLY IMPLEMENTED NATIONAL STRATEGIES, SERVED THE REAL ECONOMY AND FULFILLED THE RESPONSIBILITIES AS A CENTRAL ENTERPRISE

In 2024, the Board firmly committed to ensuring that the financial work is politically-oriented and can better represent the people, fulfilled the responsibilities as a central enterprise, closely aligned the capabilities of Everbright with the needs of the country and the expectations of its people, and acted as a principal force in serving the real economy.

(I) Solidly Served the Real Economy with a Focus on the “Five Priorities” on Finance

The Board attached great importance to the Company's service to the real economy and earnestly implemented the “Five Priorities” on finance. Actively leveraging its strengths in specialized operation, the Board promoted rapid growth of loans in key areas such as technology, green, inclusive, medium- to long-term manufacturing, strategic emerging industries and private enterprises through special supportive measures. The Board continued to innovatively enrich the toolkit for technology finance, built featured products such as SRDI Enterprise Loan and Tech Firm e-Loan; promoted the system construction, product innovation and service upgrading of green finance; developed the “Credit +” service model for inclusive finance to enhance the accessibility of financial services; utilized the synergistic advantages of “One Everbright” to increase the supply of pension financial protection and to satisfy customers' diversified demands; accelerated the empowerment of digital finance for business development, and pushed forward the online, mobile, intelligent and ecosystem-based business operation. Loans relating to technology finance, green finance and inclusive finance increased by 42.06%, 41.01% and 14.85% respectively over the end of the previous year. The retail AUM (Assets Under Management) of the pension finance customers reached RMB1.5 trillion. The Everbright Cloud Fee Payment maintained its strengths as an industry-leading, open-ended and convenient fee payment platform, and the annual transaction amount processed through the platform exceeded RMB900 billion.

(II) Implemented Incremental Financial Policies to Serve the Overarching Economic Landscape

The Board urged the management to intensify the promotion of a package of incremental financial policies, to implement a real estate financing coordination mechanism, to promote the expansion and efficiency of whitelisted projects, and to support the timely delivery of pre-sold housing and the construction of “Three Major Projects”, and achieved positive results. The Board adopted a financing coordination mechanism for MSEs, developed a dedicated marketing platform, and launched a campaign titled “Extensive Visits to Enterprises” to investigate into the financing needs of MSEs and extend credit precisely to whitelisted MSEs. The Company supported listed companies in stock repurchase and shareholding increase and became one of the earliest and fastest joint-stock banks to conduct such business. The Bank redoubled efforts to engage with listed enterprises to provide support for large-scale equipment renewal and renovation.

(III) Practiced the ESG Concept to Actively Fulfill Social Responsibilities

The Board focused on strengthening the integration of ESG concepts with the overall operation and development of the Bank, and enhancing ESG management. The Board and the Social Responsibility, Inclusive Finance Development and Consumer Rights and Interests Protection Committee reviewed the annual social responsibility (environmental, social and governance) report, continuously enriched the report content, formulated the key points of ESG annual work, clarified the key ESG work and goals for the whole year, received the management’s report on carbon peak, carbon neutrality and green finance work, and further improved the normalization mechanism of green finance. The Board considered and approved the resolution on donations to support targeted assistance, consolidated and expanded the results of poverty alleviation and comprehensively assisted in the rural revitalization. In 2024, the Company was rated AA for MSCI ESG rating, showing continuous improvement in ESG management.

(IV) Strengthened the Protection of Consumers’ Rights and Interests with People-centered Principle

The Board adhered to the people-centered value orientation, deeply practiced the concept of “finance for the people”, profoundly understood and grasped the new situation, new tasks and new requirements for the protection of financial consumers’ rights and interests, and earnestly assumed the main responsibility for the protection of financial consumers’ rights and interests. The Board continued to strengthen the planning and guidance on the protection of consumers’ rights and interests, regularly reviewed resolutions on the protection of consumers’ rights and interests, analysis and improvement of consumer complaints, and inclusive credit work, received management reports on inclusive finance work and the credit plan for MSE inclusive finance, supervised the rectification and implementation of consumer complaints, and conducted research and guidance on consumer protection work at branches, effectively improved work quality and efficiency, and effectively protected the legitimate rights and interests of financial consumers. The Company ranked among the top national joint-stock banks in the consumer protection rating of the NFRA.

II. ADHERED TO STRATEGIC GUIDANCE, ENHANCED CORE COMPETITIVENESS AND PROMOTED HIGH-QUALITY DEVELOPMENT

The Board insisted on playing the role of strategic guidance, optimized the strategic measures for the development of the 14th Five-Year Plan, further clarified the strategic development ideas, strived to enhance core competitiveness, and continued to promote high-quality development.

(I) Promoted Strategic Optimization and Strengthened Strategic Implementation

The Board guided the management in implementing the decisions and arrangements of the Central Committee of the CPC on financial work, optimized the strategic measures for the development of the 14th Five-Year Plan, guided the Bank to focus on its primary responsibilities and main businesses, and developed and formed its competitive advantages, so as to promote high-quality development. The Board strengthened the supervision and implementation of the development strategy, received the management's reports on the implementation of the annual strategy and benchmarking with peers, guided the management to analyze the main existing problems, and studied and formulated work measures. The Board reviewed the annual operating plan, financial budget plan, capital planning, reform plans for subsidiaries and other proposals, and guided the management to formulate operation objectives in a scientific manner. The Directors participated in the research and formulation of the 15th Five-Year Plan strategic pre-planning of the Company and provided constructive opinions and suggestions.

(II) Aimed at Three North Star Metrics to Enhance Core Competitiveness

The Board aimed at Three North Star Metrics to guide the three business segments in providing integrated financial services to customers. In corporate banking, guided by Finance Product Aggregate (FPA), the Company upgraded its business model, regarded the logic of enterprise operation as the starting point, optimized procedures with a user mindset, and improved services based on customers' needs. Driven by an array of products including basic financing, bond financing, M&A financing, business matchmaking, equity financing and structured financing, the Bank strengthened its integrated financial services, with FPA totaling RMB5.31 trillion. In retail banking, driven by Assets Under Management (AUM), the Company focused on the diversified multi-level wealth management needs of customers, agilely responded to the market, increased efforts to innovate products and iterate their functions, enriched and optimized product spectrum, strengthened asset allocation for key customer base, improved investment research and investment consultation system, and effectively enhanced the value contribution of AUM and customer loyalty, with AUM totaling RMB2.95 trillion. In financial market business, led by Gross Merchandise Volume (GMV), the Company focused on the strategic framework of "digitization + ecosystem" to empower customer value enhancement through diversified financial institution business cooperation scenarios, with GMV amounting to RMB3.35 trillion

(III) Accelerated Digital Transformation to Empower Business Development

The Board has always attached great importance to the promotion of digital transformation and the in-depth integration of business and technology, with the capability of empowering business development continuously enhanced. The Board regularly received reports on digital transformation, financial technology and data asset management. The Board guided the management to give more play to the driving role of digital means in business development, and construct financial service channels integrating online and offline functions to promote customer acquisition, activation and retention, as well as value enhancement. The Board persisted in devoting more efforts to ecosystem construction and data traffic connection by expanding service scenarios. The Board kept empowering scenario-based ecosystem with digital technology, and established a digital scenario-based working mechanism of “value stratification, pattern classification and Head Office-branch coordination” to improve the efficiency of customer conversion via scenario traffic. The Board actively carried out research on large model technology application in key business areas, developed the intelligent functions for generating credit research reports under corporate banking scenarios, and supported the management's efforts to continuously strengthen its investment in scientific and technological resources and the development of its technology talent team. In 2024, the Bank's investment in technology amounted to RMB6,573 million, representing a year-on-year increase of RMB758 million or 13.04%; as at the end of 2024, the Bank's technology personnel accounted for 8.31% of the total staff of the Bank.

III. STRENGTHENED COMPREHENSIVE RISK MANAGEMENT, ADHERED TO COMPLIANT OPERATION AND CONSOLIDATED CAPITAL FOUNDATION

The Board insisted on the co-ordination of development and security, urged the management to firmly guard the bottom line of no systemic risk, strengthened comprehensive risk management and internal control and compliance management, consolidated the capital foundation, and enhanced the risk-resistant capability.

(I) Strengthened Comprehensive Risk Management

The Board and the Risk Management Committee considered and approved proposals such as the report on the implementation of risk appetite, suggestions for setting risk appetite, updates to significant models and key parameters of expected credit losses, amendments to the business continuity management policy, information technology risk management policy and operational risk management policy, and received the reports on risk management and business continuity, etc. The Board guided the management to conduct in-depth research and formulate credit and investment policies, and strengthen the implementation and outcome realization of the integrated “1+4” credit and investment policy covering investment orientation, industries, regions and products, thereby empowering business development. The Board strengthened risk control in key areas such as real estate, government platforms and credit cards, and adopted effective measures to mitigate existing risks and strictly control incremental risks. In 2024, the overall asset quality of the Bank remained stable, with the NPL ratio standing at 1.25%, on par

with that as at the end of the previous year, and the provision coverage ratio standing at 180.59%. Both the scale and the proportion of risk-prone assets decreased as compared with the end of the previous year.

(II) Enhanced Compliance Management

The Board and the Risk Management Committee considered and formulated the Management Measures for Prevention and Control of Criminal Case-related Risks to enhance the level of risk prevention and control of criminal cases, and to promote the safe and stable operation of the financial sector, and regularly received reports on internal control compliance and case prevention management, anti-money laundering work and anti-money laundering related audits. The Board strengthened internal control and compliant management, refined the mechanism of compliance officers of internal control, and improved the institutional internal control profile evaluation system; formulated the Detailed Rules for Employee Conduct and further strengthened employees' conduct management; strengthened anti-money laundering efforts, improved the customer due diligence management mechanism, and enhanced the quality of transaction monitoring reports; gave full play to the functional role of internal audit in "preventing risks, reinforcing regulation and propelling development", and promoted high-quality audit work.

(III) Improved the Capital Management System

The Board attached importance to matching medium- and long-term capital planning with operating conditions, the change trends of risks and long-term development strategies, and urged the management to strengthen the internal capital accumulation, optimize the positive interaction mechanism between capital replenishment and business development, and further consolidate the capital foundation. The Board considered the capital planning for 2024-2028, capital bond issuance plan, capital adequacy report, capital adequacy management plan, internal capital adequacy assessment report and third pillar information disclosure report, etc., and guided the management to continuously improve the capital management level. As at the end of 2024, the Company's capital adequacy ratio was 14.13%, tier-1 capital adequacy ratio was 11.98% and core tier-1 capital adequacy ratio was 9.82%, all of which were higher than those as at the end of the previous year.

IV. IMPROVED THE CORPORATE GOVERNANCE SYSTEM, ENHANCED PERFORMANCE EFFICIENCY AND STANDARDIZED THE EXERCISE OF AUTHORIZATION

The Board focused on strengthening the construction of the corporate governance system of modern financial enterprises with Chinese characteristics, continuously improved the governance system, enhanced the ability of the Board to perform its duties, and continuously improved the effectiveness of corporate governance. In 2024, the Board of the Company was awarded the "2024 Best Practice Cases of the Board of Directors of Listed Companies" by the China Association for Public Companies.

(I) Continuously Improved the Governance System

The Board further promoted the organic integration of the Party's leadership and corporate governance, and continuously improved the governance system in which each party has its own duties and responsibilities, and operates in a coordinated manner with mutual checks and balances. The Board continuously enhanced overall standardization and effectiveness of corporate governance, and improved the authorisation system. Based on the regulatory requirements and the Company's operation and management needs, the Board amended the Authorization Plan of the Shareholders' General Meeting to the Board and the Authorization Plan of the Chairman to the President and comprehensively sorted out the key points for the performance of duties by the Board and the Directors. The Board attached importance to the diversification of the Board members, and continued to improve the structure of the Board and special committee members. In 2024, female Directors and independent non-executive Directors with legal professional backgrounds were newly elected to further enrich the gender and professional background of the Board members and to strengthen the basis for scientific decision-making.

(II) Enhanced the Effectiveness of Directors in the Performance of their Duties

In 2024, all Directors performed their duties and responsibilities diligently, and utilized their professional expertise and rich experience to contribute their wisdom and strength to the development of the Company. The Board convened 3 general meetings according to laws, at which 15 resolutions were reviewed and 6 reports were received; 10 Board meetings, at which 111 resolutions were reviewed and 47 reports were received; 44 meetings of the special committees of the Board, at which 96 resolutions were reviewed and 50 reports were received; and 1 meeting of the Chairman of the Board and the independent non-executive Directors. Through the above meetings, the Directors made constructive opinions and suggestions to the Board in the areas of strategic optimization, corporate governance, financial technology, risk management and control, internal control and compliance, development of green finance and inclusive finance, management of related party transactions and protection of consumers' rights and interests, which strongly ensured the scientific decision-making and efficient operation of the Board, and effectively promoted the sustainable and steady development of the Bank's businesses. During the period when the meeting was closed, the non-executive Directors gained a timely understanding of the regulatory opinions and the Company's strategic implementation, risk management, business innovation, digital finance, etc. by reviewing relevant documents, conducting research at branches, and holding discussions and exchanges with departments of the head office.

(III) Scientifically Standardized Exercise of Authorizations

In accordance with the resolutions of the Shareholders' general meeting, the Board organized, implemented and completed the work such as dividend distribution, qualification approval of new Directors, donation assistance and targeted poverty alleviation in a timely manner. Besides, the Board exercised its decision-making powers in strict accordance with the rights determined by the Authorization Plan of the Shareholders' General Meeting to the Board, and prudently carried out the delegation of authorization to the management. As of the end of

2024, all the matters proposed have been approved in strict accordance with the regulations. The execution of the authorization was good, and there was no situation that exceeded the authorization permission.

V. SOLIDLY IMPROVED INFORMATION DISCLOSURE, ENHANCED MARKET VALUE MANAGEMENT AND STRENGTHENED EQUITY MANAGEMENT

The Board continued to improve information disclosure, the management of shareholders' equity and market value management in strict compliance with laws, regulations and regulatory requirements, strengthened communication with investors and maintained a good image of the Company in the capital market. The Company acquired a cumulative increase of 120 million Shares from its controlling shareholder, China Everbright Group Ltd., accounting for 0.21% of the total share capital of the Company, with a cumulative increase amounting to approximately RMB400 million. The market value management has achieved significant results. In 2024, the A-share price increased by 41.9%, the H-share price increased by 41.8%, and total market value increased by 42.4%.

(I) Improved the Quality of Information Disclosure

The Board of Directors adhered to the principles of truthfulness, accuracy, timeliness and completeness, fulfilled the statutory information disclosure obligations in accordance with the laws, continuously strengthened the information disclosure initiative, optimized and enriched the contents of periodic reports, and continuously improved the quality of information disclosure. The Board of Directors coordinated and took into account both domestic and overseas regulatory requirements, and disclosed a total of 94 A-shares announcements and 140 H-shares announcements in 2024.

(II) Enhanced Market Value Management

The Board guided the management to continue to strengthen market value management, highlighted Everbright characteristics of the Company's stable operation and wealth management transformation and digital transformation, and enhanced investors' recognition of the long-term development logic of the Company. The Board held the annual results presentation, interim results presentation and third quarterly results presentation. The management led a team to visit key investment institutions and introduce the Company's operation and investment value. The Board carried out investor research activities for featured businesses, and conducted on-site research on Everbright Cloud Fee Payment and Everbright Wealth Management; received special research from domestic and foreign investment bank analysts and institutional investors, and participated in online and offline strategy meetings of securities firms; and enhanced interaction and communication with the Shareholders, especially minority Shareholders and investors, through exchanges at general meetings, answering inquiries from domestic and overseas investors, handling inquiry emails and the "SSE e-interaction" platform. The Company was awarded the "Outstanding Practice of 2023 Annual Results Briefings" by the China Association for Public Companies.

(III) Strengthened Equity Management

The Board continued to strengthen communication and contact with Shareholders, and improved the level of equity management. The Board maintained daily communication with major shareholders, closely monitored and analyzed changes in shareholding of more than 1% of Shareholders; reviewed and filed the application of major shareholders for pledging Shares of the Company; completed the corporate governance review procedures and regulatory filings for the nomination of Director candidates by major shareholders, and obtained approval for the Director's qualifications; regularly carried out assessment of major shareholders and substantial shareholders and submitted assessment reports to the NFRA; cooperated with the major shareholders to implement the plan to increase holdings of the Company's shares, and disclosed the progress in a timely manner.

The year 2025 is a critical year for the full implementation of the spirit of the Third Plenary Session of the 20th CPC Central Committee and the further deepening of reforms in a comprehensive manner; the year 2025 is the concluding year for implementing the 14th Five-Year Plan and also the beginning year of the 15th Five-Year Plan. Closely following the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Board will fully implement the decisions and arrangements made by the CPC Central Committee, adhere to the general principle of pursuing progress while ensuring stability, fully and faithfully apply the new development philosophy, better coordinate development and security, further deepen reforms on all fronts, step up building business features, proactively fend off and defuse risks in key areas, and steadily promote high-quality development. In serving economic and social development and people's well-being, the Board will strengthen both core functions and core competitiveness, laying a solid foundation for a good start of the 15th Five-Year Plan.

CHINA EVERBRIGHT BANK COMPANY LIMITED 2024 WORK REPORT OF THE BOARD OF SUPERVISORS

In 2024, with the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Board of Supervisors of the Company thoroughly studied and implemented the guiding principles of the 20th CPC National Congress, the Third Plenary Session of the 20th CPC Central Committee, the Central Financial Work Conference and the Central Economic Work Conference. Under the leadership of the Party Committee of the head office and with the support and cooperation of the Board and senior management, the Board of Supervisors conscientiously fulfilled the supervisory duties assigned by relevant laws and regulations, regulatory requirements and the Articles of Association, actively played the supervisory role in the corporate governance system, and provided a strong guarantee for the stable development of the Bank.

I. MAJOR TASKS OF THE BOARD OF SUPERVISORS

(I) Strengthened Political Guidance and Earnestly Fulfilled Legal Supervisory Duties

The Board of Supervisors strictly complied with laws, regulations, regulatory provisions and the requirements of the Articles of Association, and actively promoted the organic integration of the Party's leadership and corporate governance to ensure standardized and compliant operation.

Firstly, continuously improved the political position of supervision work. The Board of Supervisors strengthened the Party's leadership over supervision work, strictly implemented the Party committee's pre-research procedures on major issues, and proactively reported the work of the Board of Supervisors to the Party committee. It continued to practice the organic integration of the Party's leadership and corporate governance as an important part of the performance evaluation of Directors, Supervisors and senior management members who serve as Party committee members. Taking the implementation of the decisions and arrangements of the Party Central Committee as an important supervision direction, it paid close attention to the Company's implementation of the spirit of the Central Financial Work Conference, serving the real economy, implemented the "Five Priorities" on finance, and continued to supervise the optimization of measures and strategy implementation of the 14th Five-Year Plan development strategies, the inclusive finance work plan and its implementation, financial technology and digital transformation, etc., so as to help promote the implementation of key strategies. It focused on the concept of green development, actively paid attention to the Company's carbon peaking and carbon neutrality and green finance development, the promotion and rating of ESG work, etc. It focused on key regulatory concerns, promptly conveyed and learnt the latest regulatory policy requirements, listened to regulatory reports on rectification measures, improvement of consumer protection supervision and evaluation, supervision, evaluation and rectification of financial services for small and micro-sized enterprises, etc., and urged the solid advancement of rectification. It focused on the concept of "finance for the people", conducted on-site inspections of grassroots outlets to gain an in-depth understanding of agency sales business, credit business, consumer rights protection and elderly-friendly services of branches, and put forward opinions and recommendations.

Secondly, regulated the convening of meetings of the Board of Supervisors. The Board of Supervisors scientifically formulated the work plan of the Board of Supervisors for the year 2024 and planned the topics of meetings. In combination with performance needs, it convened 8 meetings throughout the year, considered and approved 28 resolutions on the Company's periodic reports, the work report of the Board of Supervisors, the performance evaluation report, the internal control evaluation report and the profit distribution plan, etc., and reviewed 61 reports on the Company's operation and management, strategic implementation and risk management, etc., fully fulfilled its statutory supervisory duties. The special committee of the Board of Supervisors convened 8 meetings, considered 15 resolutions, reviewed 4 reports, and put forward professional suggestions to provide strong support for decision-makings of the Board of Supervisors. It followed the corporate governance procedures and successfully completed the resignation of the Supervisors and the selection of temporary conveners and presiders of the meetings of the Board of Supervisors, ensuring the standardized operation of the Board of Supervisors. In strict compliance with regulatory requirements and listing rules of the places where A shares and H shares are listed, it disclosed the announcements regarding resolutions of the meetings of the Board of Supervisors and changes in Supervisors in a timely, complete and accurate manner.

Thirdly, the members of the Board of Supervisors performed their duties in a due diligent manner. All Supervisors strictly followed the regulatory requirements and the Articles of Association, faithfully and diligently performed their supervisory duties, made full use of their professional background and experience, and devoted sufficient time and effort to participate in the supervision work. All Supervisors carefully studied and considered proposals and reported matters, expressed opinions objectively and fairly, exercised voting rights prudently, and continued to exert their professional value. They conducted daily performance supervision, attended 3 Shareholders' general meetings and 20 on-site meetings of the Board and its special committees throughout the year, to focus on the supervision of the legality and compliance of the convening of meetings, the research and decision-making process of major issues, the results of the consideration and voting of resolutions and the implementation of resolutions; Through the attendance of some Supervisors at the meetings of the President's Office and important operation and management meetings, they kept abreast of the Company's daily operation and management, compliance operation and risk prevention, etc. in a timely and comprehensive manner; They actively participated in the annual prudent regulation discussion, continuously paid attention to and followed up the rectification of issued pointed out in the regulatory notifications, so as to procure the improvement of rectification quality and efficiency. They proactively relevant trainings to enhance the capability construction and improve their performance of duties. The Shareholder Supervisors and external Supervisors engaged in supervisory work for the Company for not less than 15 working days, which satisfied relevant regulations. The employee Supervisors regularly reported on their work to the staff representative meeting, performed their democratic supervision duties and effectively safeguarded their rights and interests.

(II) **Intensified Supervision on Key Fields and Effectively Improved the Supervision Effectiveness**

The Board of Supervisors closely followed the central work of the Bank, actively implemented the annual work plan, focused on key fields, grasped the key points of and effectively promoted the implementation of supervision work.

Firstly, standardizedly conducted performance supervision and evaluation. The Board of Supervisors strengthened daily performance supervision by multiple ways such as attending meetings as non-voting delegates, interviews and discussions, performance reports and materials inspections, to thoroughly understand the annual work of the “Board of Directors, the Board of Supervisors and senior management” and their members. In particular, it paid attentions to their performance in implementing the major decisions and arrangements of the Party Central Committee and the State Council as well as implementing regulatory opinions and rectification requirements, etc. Focusing on key points of performance, it dynamically updated the records of performance of the Supervisors, collected and summarized references for performance evaluation of the Board of Directors and Directors, senior management and its members, and perfected the performance documents. It adhered to the principles of independence, comprehensiveness and objectivity, and continuously improved the contents of the performance evaluation report. Combined with the performance of the Board and senior management, it recognized achievements and highlights while pointing out existing shortcomings, and put forward opinions and suggestions. It stringently regulated the evaluation procedures, and orderly promoted self-evaluation, mutual evaluation and comprehensive evaluation. Based on the opinions of regulatory notifications and the evaluation of corporate governance supervision, the Board of Supervisors formed the performance supervision assessment report for 2023, and reported to the Shareholders’ general meeting of the Company and regulatory authorities.

Secondly, carried out in-depth financial supervision work. The Board of Supervisors attached great importance to the Bank’s major financial decisions and their implementation, earnestly reviewed regular reports, financial budget plans and profit distribution plans, listened to reports on operation and management, and on audit results of financial reports, and focused on supervision on the authenticity and accuracy of the Company’s financial condition and financial statements, so as to prevent financial risks and help improve financial management levels. It proactively followed up the implementation of the annual business plan, prompted to further optimize management strategies and incentive mechanisms, strengthened cross-regional linkage, carried out regular follow-up inspections of budget implementation, and took advantage of digital transformation to effectively empower financial budget preparation. It paid attention to capital management, reviewed the 2024-2028 Capital Plan, listened to capital adequacy ratio reports, capital adequacy ratio management reports and plans, internal capital adequacy assessment reports, third pillar information disclosure reports and special audit reports of capital management, etc., and proposed to further deepen the stability of the capital base and actively explore and practice diversified and innovative capital replenishment strategies. It strengthened communication with external auditors, attached great importance to the concerns and corresponding suggestions raised by external auditors, and urged relevant departments to carefully study and formulate rectification plans. In addition, it put forward

work suggestions to external auditors, requiring them to further standardize the review work and improve the quality of external audit. It continued to supervise the Company's remuneration management, listened to reports on the implementation of performance-based remuneration recovery and deduction, performance appraisal and special audit on remuneration management, etc., paid attention to performance-based remuneration recovery and deduction and accounting methods, scope of applicable personnel, etc., and put forward opinions and suggestions, requiring strict implementation of relevant regulations on recovery and deduction, and improving corresponding mechanisms, so as to ensure that remuneration incentives shall match risk-adjusted performance, and to prevent aggressive business practices and violations of laws and regulations.

Thirdly, continued to carry out strategic supervision work. The Board of Supervisors actively paid attention to the progress of the Company's "14th Five-Year" development plan, reviewed the proposal on optimizing the "14th Five-Year" development strategic measures, recommended in-depth research on the financial needs of the real economy, continuously optimized the allocation of financial products, services and credit resources, and effectively improved the quality and efficiency of financial services to the real economy. It regularly listened to strategic implementation reports, and put forward suggestions such as strengthening strategic implementation, steadily promoting international development, and deepening the research, deployment and financial support of the "Belt and Road" regional strategies. It paid attention to the progress of the Company's digital transformation strategy, earnestly reviewed the digital transformation report, and recommended that digital transformation would be effectively combined with the "Five Priorities" on finance. During the on-site survey, it paid attention to the opportunities and challenges of financial institutions under national and regional strategies, and prompted relevant institutions in the Guangdong-Hong Kong-Macao Greater Bay Area to give full play to their advantages and characteristics based on the Greater Bay Area's development strategies to achieve differentiated competition; proposed Shanghai Branch to combine the national development strategies with regional development direction, cultivate the market expansion ability, and embark on the differentiated development path.

Fourthly, comprehensively strengthened risk management and supervision. The Board of Supervisors paid close attention to the establishment and improvement of the Company's risk management system, thoroughly understood and followed up various types of risk management by reviewing suggestions for the recovery plan and disposal plan, regularly listening to risk management reports, special audit reports on market risk and financial asset risk classification management, etc., and urged further improvement of the risk management system and enhancement of risk resistance capabilities. It paid attention to risk prevention and resolution in key areas, prompted to grasp policy changes in a timely manner, conducted analysis and judgment, improved monitoring efforts, and continued to resolve hidden risks of real estate and local debts. It attached great importance to the higher size of overdue credit cards and personal loans and higher pressure of management and control of non-performing loans, prompted to strengthen research and analysis, combined the "Five Priorities" on finance with traditional loan businesses such as retail personal loans and credit cards, and proactively promoted business transformation. It paid attention to the management of the expected credit loss approach, carefully reviewed model verification, implementation status and special audit reports, and helped improve the management level of the expected credit loss approach. It

continued to supervise the liquidity risk management, consolidated statement risk management, liability quality management, reputational risk management, data governance and write-off of doubtful debts, regularly listened to work reports and special audit reports, put forward opinions and suggestions, and effectively prevented major risks.

Fifthly, solidly implemented internal control and supervision. The Board of Supervisors actively paid attention to the improvement of the internal control system, prompted to proactively adapt to the work requirements of “strengthening and tightening supervision” by reviewing the annual internal control evaluation report and audit report, and listening to the internal control compliance and case prevention management work report, etc., integrated the compliance internal control concept and regulatory policy requirements into the entire process of operation and management, proposed to further optimize the long-term mechanism for compliance case prevention and built a solid bottom line for compliance. It continued to supervise the progress of anti-money laundering work, regularly listened to work and special audit reports, required adherence to risk-based anti-money laundering work ideas, and actively improved monitoring and learning capabilities of anti-money laundering. It paid attention to the employee behavior management, reviewed the Code of Conduct for Practitioners of the Company, and prompted to strengthen publicity and promotion to ensure that practitioners fully understand and abide by relevant regulations. It actively carried out the supervision of related party transactions, listened to the work and special audit reports, prompted to strictly abide by relevant regulations, and effectively improved the management ability of related party transactions. It strengthened the supervision of consumer rights protection, regularly listened to work reports, actively followed up the implementation and rectification of regulatory opinions, and put forward specific opinions and suggestions on establishing and improving a long-term mechanism for consumer protection, strengthening complaint cause analysis and complaint management, and regularly evaluating work effects and other aspects. It strengthened the guidance of internal audit work, reviewed the medium and long-term strategic plans for audit, listened to reports on internal audit work summaries and work arrangements, required continuous improvement of the independence and effectiveness of internal audit, promoted the high-quality development and fully exerted the escort role of audit work.

Sixthly, carried out targeted research and supervision work. The Board of Supervisors optimized the research form, innovated the research mechanism, and carried out investigation and research work with Directors to ensure that the research work is practical and effective in solving problems. Three joint research missions with Directors and Supervisors were planned and executed throughout the year, covering more than 10 branches and subsidiaries in the Guangdong-Hong Kong-Macao Greater Bay Area, Shanghai, Shandong and other places. By holding symposiums, inspecting grassroots outlets, visiting customers on site and conducting in-depth interviews, we gained an in-depth understanding of their operation management and peer benchmarking, promoted the implementation measures of the “Five Priorities” on finance, explored innovative services in the digital economy, and supported the development of technology and innovative enterprises and the construction of talent teams, etc. During the investigation process, it actively listened to grass-roots opinions, understood grass-roots appeals, targetedly pointed out existing concerns and put forward specific work suggestions. It

continued to follow up the supervision and implementation of relevant opinions and suggestions, strengthened the application of research results, and helped grassroots solve development difficulties.

(III) Strengthened Self-construction and Improved the Supervision and Guarantee Mechanism

The Board of Supervisors continued to strengthen the construction of its own systems, mechanism and teams, improved daily working mechanisms, strengthened performance guarantees and improved the performance effectiveness.

Firstly, strengthened the self-construction of the Board of Supervisors. The Board of Supervisors implemented a normalized learning mechanism, carefully reviewed materials such as the “Submission of Office of the Board of Supervisors”, the “Board of Supervisors Information Communication” and the “Learning Newsletter of the Board of Directors and the Board of Supervisors”, carefully studied relevant contents of the new “Company Law”, and continued to pay attention to its implementation. It strengthened the training of Supervisors, participated in multiple trainings organized by the Listed Companies Association of Beijing, such as learning and implementation the guiding principles of the Third Plenary Session of the 20th CPC Central Committee, new quality productive forces and high-quality development, new “National Nine Guidelines (國九條)” policies and systems, and integrity construction, participated in special trainings and examinations of anti-money laundering in the industry, and continuously improved their ability to perform their duties. It paid attention to the professional team construction of the Supervisors, proactively encouraged Supervisors to conduct in-depth research and discussion on banking business and regulatory policies based on their own expertise, and strengthened exchanges and sharing, so as to continuously improve the overall comprehensive quality of the Supervisor team.

Secondly, optimized the daily working mechanism. The Board of Supervisors continued to summarize the latest rules, policies and regulatory requirements, updated the key points of performance of duties of the Board of Supervisors and Supervisors in 2024, provided clear supervision guidelines, and promoted the standardization and institutionalization of the work of the Board of Supervisors. It actively implemented the guidelines for performance guarantee, established and improved the list mechanism of major events, and collected and summarized relevant information on a quarterly basis, to ensure that Supervisors have a comprehensive understanding and timely supervision of major events of the Bank. It earnestly guided the construction of office of the Board of Supervisors, optimized work processes, improved the quality of cadres and employees, and enhanced the supervision services, so as to ensure the efficient and orderly operation of the Board of Supervisors.

Thirdly, strengthened the supervision and guarantee mechanism. The Board of Supervisors strengthened the supervision of major matters, focused on the decision-making process of major matters and the implementation of resolutions, compliance operations and risk prevention, supervision and penalties, inspection and rectification progress, and the promotion and implementation of the new Company Law, etc., and formed 2 reports on major matters, put forward management advice and gave full play to the performance effectiveness. It intensified supervision reminders, actively implemented the closed-loop

management mechanism of supervision opinions, issued 13 Suggestion Feedback Sheets of Supervisors throughout the year, put forward more than 50 opinions and suggestions focusing on key areas such as strategy implementation, serving the real economy, technological innovation, risk management and control, and formed 5 Suggestion Feedback Summaries of Supervisors based on the implementation of rectifications to deepen the application of supervision results. The Board of Directors and senior management attached great importance to and supported the work of the Board of Supervisors, effectively promoted the effective transmission, implementation and transformation of supervision results within the Bank, and jointly promoted the improvement of corporate governance capabilities.

II. PERFORMANCE SUPERVISION ASSESSMENT OPINIONS ON THE BOARD OF DIRECTORS, THE BOARD OF SUPERVISORS, SENIOR MANAGEMENT AND THEIR MEMBERS FOR THE YEAR 2024

(I) Performance Supervision Assessment Opinions on the Board of Directors and Directors

In accordance with regulatory requirements, the Board of Supervisors organized and carried out the performance supervision assessment on the Board of Directors and the Directors for the year 2024. The Board of Supervisors is of the opinion that: the Board of Directors adhered to the guidance by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, deeply implemented the guiding principles of the Third Plenary Session of the 20th CPC Central Committee, the Central Financial Work Conference and the Central Economic Work Conference, upheld the political and people-oriented nature of financial work, solidly served the real economy, implemented the “Five Priorities” on finance, and proactively fulfilled the responsibilities of a central enterprise; the Board of Directors optimized the “14th Five-Year” development strategic measures, aimed at the Three North Star Metrics, continuously improved the core competitiveness and promoted the high-quality development; the Board of Directors coordinated the development and security, continuously enhanced comprehensive risk management and internal control and compliance management, and actively performed duties in shareholders’ equity and related party transaction management, capital management, consolidated statement management, data governance, information disclosure, money laundering risk management, employee behavior management, off-balance sheet business management, operational risk management and consumer rights protection; and the Board of Directors deeply promoted the organic integration of the Party’s leadership with corporate management, continuously improved the governance system, and strengthened the performance capability of the Board of Directors, and the effectiveness of corporate governance has been further improved. All Directors were able to legally and compliantly exercise their rights, and diligently and dutifully perform their obligations. Both of their attendance at meetings and working hours complied with regulatory requirements.

(II) Self-assessment of the Board of Supervisors and Performance Supervision Assessment Opinions of the Board of Supervisors on Supervisors

In accordance with regulatory requirements, the Board of Supervisors organized and carried out the performance supervision assessment on the Supervisors for the year 2024, and conducted self-evaluation of its own performance. The Board of Supervisors is of the opinion

that: the Board of Supervisors was able to continuously raise up the political positioning, and proactively promoted the organic integration of the Party's leadership and the corporate governance; strictly abided by the laws, regulations, regulatory requirements and provisions of the Articles of Association, regulated the high-efficient operation, and effectively fulfilled the statutory supervision obligations; the Board of Supervisors focused on key supervision fields and solidly conducted supervision on performance, finance, strategy, risk and internal control, and continuously improved the supervision effect; the Board of Supervisors continuously strengthened the self-construction, perfected daily work mechanism, consolidated the performance guarantee, and played an active role in promoting the Company to further improve corporate governance and promote high-quality development. All Supervisors were able to insist on high standards of professional ethics, perform their supervisory duties professionally and efficiently, and actively participated in training and research. Their attendance of meetings and working hours complied with regulatory requirements.

(III) Performance Supervision Assessment Opinions on Senior Management and Its Members

In accordance with regulatory requirements, the Board of Supervisors organized and carried out the performance supervision assessment on the senior management and its members for the year 2024. The Board of Supervisors is of the opinion that: the senior management was able to deeply implement the guiding principles of the Central Financial Work Conference and the Central Economic Work Conference, actively practiced the political and people-oriented nature of financial work, conscientiously implemented the central decisions and arrangements, effectively served the real economy, and comprehensively pushed ahead the high-quality development; the senior management coordinated development and security, constantly strengthened the comprehensive risk management and internal control compliance management, earnestly reinforced the risk identification, evaluation, monitoring and control abilities; and the senior management earnestly performed its duties and played an active role in related party transaction management, data governance, consolidated statement management, information disclosure, money laundering risk management, off-balance sheet business management, operational risk management, employee behavior management and consumer rights protection, etc. All members of senior management were able to earnestly follow the Articles of Association and the authorization of the Board, strictly implemented the resolutions of the Shareholders' general meeting, the Board of Directors and the Board of Supervisors, and performed their duties diligently.

(IV) Evaluation Opinions on Performance in Key Supervision Areas

In accordance with regulatory requirements, the Board of Supervisors put forward the following supervision and evaluation opinions on the performance of the Board of Directors and senior management in key supervision areas:

In terms of liquidity risk management, the Board of Directors and senior management have been able to strictly implement regulatory requirements and relevant regulations and actively perform their duties. They adhered to the concept of prudent liquidity risk management and upheld the bottom line of the liquidity risk. They implemented initiative liquidity management strategies, closely tracked the changes of domestic and foreign economic and financial

situation, actively responded to the operational environment challenges and strengthened coordination of diversified liabilities. They regularly conducted stress test and assessment on contingent plans to achieve a sound balance among the liquidity, security and benefit. In 2024, the liquidity risk indicators of the Company complied with regulatory requirements.

In terms of capital management, the Board of Directors and senior management have been able to strictly implement regulatory requirements and relevant regulations and actively perform their duties. They formulated the capital plan, and paid attention to the matching of medium and long-term capital plan with operating conditions, risk trends and long-term development strategies. They actively implemented new capital management regulations, revised capital management policies, continued to enhance endogenous capital accumulation, optimized the benign interaction mechanism between capital replenishment and business development, and consolidated the capital base. By the end of 2024, the Company's capital adequacy ratio was 14.13%, the tier-1 capital adequacy ratio was 11.98% and the core tier-1 capital adequacy ratio was 9.82%, all of which increased compared to the end of last year.

In terms of reputation risk management, the Board of Directors and senior management have been able to strictly implement regulatory requirements and relevant regulations and actively perform their duties. They, with the general goal of safeguarding the reputational stability of the Bank and following the principle of full coverage of reputation risk, kept abreast of the reputation risk situation in a timely and comprehensive manner. They continuously enhanced the system construction, optimized the work procedures, improved the prevention and control abilities, conducted trainings and drills, strengthened assessment supervision, screened hidden dangers of reputation risk, and continuously improved the reputation risk response capability and management level. In 2024, the Company did not experience any material reputational risk events that seriously damaged the reputation of the Bank.

In terms of operational risk management, the Board of Directors and senior management have been able to strictly implement regulatory requirements and relevant regulations and actively perform their duties. They strictly implemented the new regulatory regulations on operational risk, and intensified risk identification, monitoring and reporting of operational risk in key areas. They effectively applied operational risk management tools to conduct risk identification, monitoring, assessment, reporting and others to improve management results. They reported typical risk cases, intensified the monitoring, early warning and alert and reporting of repeating, emerging and regular risks. They actively implemented the new capital management regulations, and improved the capital measurement and coordination capabilities of operational risk management.

In terms of expected credit loss approach management, the Board of Directors and senior management have been able to strictly implement regulatory requirements and relevant regulations and actively perform their duties. They stringently implemented the regulatory requirements, promoted the in-depth implementation of the expected credit loss approach, and reviewed the updating of important models and key parameters of the expected credit losses of the first half and second half of 2024. They continuously enhanced the model monitoring, validation and optimization, to improve the sensitiveness of assessment results of expected

credit loss approach on credit risk changes. They continuously deepened the application of the expected credit loss approach in operation and management, and continuously improved the implementation quality and management level of the expected credit loss approach.

In terms of stress testing management, the Board of Directors and senior management have been able to strictly implement regulatory requirements and relevant regulations and actively perform their duties. They continued to improve the stress testing management system, paid high attention to the key assumptions, results and impacts of stress testing, timely monitored the risk mitigation effects of improvement measures, and continuously perfected the stress scenarios and parameters setting. They regularly organized stress testing, optimized management processes, continuously standardized the stress testing management work, and constantly expanded the application of results of stress test, to provide effectively support for forward-looking risk management and control.

III. INDEPENDENT OPINIONS ON RELEVANT MATTERS

(I) Lawfulness of Business Operation

The Company carried out operating activities in accordance with laws, and the decision-making procedures were in compliance with the relevant provisions of laws, regulations and the Articles of Association. There was no violation of the laws, regulations and the Articles of Association or actions that damaged the interests of the Company and Shareholders found in duty performance by the Directors and senior management of the Company.

(II) Truthfulness of Financial Reports

KPMG Huazhen LLP and KPMG have audited the annual financial report of the Company in accordance with Auditing Standards for Chinese Certified Public Accountants and International Standards on Auditing, and issued the standard unqualified audit report. The financial report truly reflects the operation management and financial situation of the Company. The preparation of the reports and the review procedures thereof complied with the laws, regulations, regulatory requirements, the Articles of Association and the provision of internal management systems of the Company. No behavior of personnel who participated in preparation and review was found in breach of the confidential provisions.

(III) Acquisition and Disposal of Assets of the Company

The Board of Supervisors was not aware of any action in the Company's acquisition or disposal of assets that involved any insider trading, was detrimental to the rights and interests of the Shareholders or caused the loss of assets of the Company.

(IV) Related Party Transactions

The management on related party transactions complied with the relevant provisions of laws, regulations and the Articles of Association. The Board of Supervisors was not aware of any action that was detrimental to the interests of the Company and its Shareholders.

(V) Implementation of the Resolutions of the Shareholders' General Meetings

The Board of Supervisors had no objection to the reports and proposals submitted by the Board of Directors to the Shareholders' general meetings for consideration. Through its supervision over the implementation of the resolutions of the Shareholders' general meetings, the Board of Supervisors was of the view that the Board of Directors earnestly implemented the relevant resolutions of the Shareholders' general meetings.

(VI) Internal Control

The Board of Supervisors considered the 2024 Internal Control Assessment Report of China Everbright Bank Company Limited and had no objection to the contents of the report.

(VII) Profit Distribution Plan

The Board of Supervisors considered the Profit Distribution Plan of China Everbright Bank Company Limited for the Year 2024 and had no objection to the contents of the plan.

(VIII) Implementation of Information Disclosure System

The Company fulfilled its information disclosure obligation in strict accordance with regulatory requirements, conscientiously implemented the information disclosure affairs management system, and disclosed information in a timely and fair manner. The disclosed information was true, accurate and complete.

NOTICE OF THE 2024 ANNUAL GENERAL MEETING



中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

NOTICE OF THE 2024 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2024 annual general meeting (the “AGM”) of China Everbright Bank Company Limited (the “Company”) will be held at the conference room of 3rd Floor, Tower A, China Everbright Center, No. 25 Taipingqiao Avenue, Xicheng District, Beijing, the PRC on Friday, 27 June 2025 at 3:00 p.m. to consider and, if thought fit, to pass the following resolutions:

ORDINARY RESOLUTIONS

1. The 2024 work report of the Board of Directors of China Everbright Bank Company Limited
2. The 2024 work report of the Board of Supervisors of China Everbright Bank Company Limited
3. The resolution on the budget of fixed asset investment of China Everbright Bank Company Limited for the year 2025
4. Audited accounts report of China Everbright Bank Company Limited for the year 2024
5. Profit distribution plan of China Everbright Bank Company Limited for the year 2024
6. The resolution on the appointment of accounting firms for the year 2025
7. The resolution on the remuneration of the Directors of China Everbright Bank Company Limited for the year 2024
8. The resolution on the remuneration of the Supervisors of China Everbright Bank Company Limited for the years 2023-2024
9. The resolution on donations for supporting designated assistance of China Everbright Bank Company Limited

**The Board of Directors of
China Everbright Bank Company Limited**

Beijing, the PRC
6 June 2025

NOTICE OF THE 2024 ANNUAL GENERAL MEETING

As at the date of this notice, the Executive Directors of the Company are Mr. Hao Cheng, Ms. Qi Ye and Mr. Yang Bingbing; the Non-executive Directors are Mr. Wu Lijun, Mr. Cui Yong, Mr. Qu Liang, Mr. Zhu Wenhui, Mr. Yao Wei, Mr. Zhang Mingwen and Mr. Li Wei; and the Independent Non-executive Directors are Mr. Shao Ruiqing, Mr. Hong Yongmiao, Mr. Li Yinquan, Mr. Liu Shiping, Mr. Huang Zhiling and Mr. Huang Zhenzhong.

Notes:

- (1) For further details on each of the resolutions, please refer to the circular of the Company dated 6 June 2025.
- (2) **Closure of register of members and eligibility for attending the AGM**

Holders of H shares of the Company (“H Shares”) are advised that the register of members will be closed from Tuesday, 24 June 2025 to Friday, 27 June 2025 (both days inclusive). Holders of H Shares whose names appear on the register of members of the Company maintained in Hong Kong on Friday, 27 June 2025 are entitled to attend and vote at the AGM.

Holders of H Shares who wish to attend the AGM but have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Monday, 23 June 2025.

- (3) **Proposed distribution of dividend and closure of register of members**

The Board of Directors of the Company has recommended a dividend of RMB0.85 (tax inclusive) per 10 shares for the year ended 31 December 2024. Based on the total ordinary share capital of 59.086 billion Shares of the Company as at the disclosure date of the 2024 annual report, the total final cash dividends amounted to RMB5.022 billion (tax inclusive). Together with the distributed interim cash dividend, the total dividends for the year 2024 will be RMB1.89 (tax inclusive) per 10 shares, and the total cash dividends for the year 2024 will be RMB11.167 billion (tax inclusive), accounting for 26.78% of the net profit attributable to the Company’s Shareholders in the consolidated statements, and accounting for 30.14% of the net profit attributable to ordinary Shareholders of the Company in the consolidated statements. If such dividend is declared by the shareholders passing the ordinary resolution No. 5, it will be distributed to shareholders whose names appear on the register of members of the Company on Wednesday, 9 July 2025. The register of members of H Shares will be closed from Friday, 4 July 2025 to Wednesday, 9 July 2025 (both days inclusive). In order to be entitled to the dividend, holders of H Shares who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates at the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong at or before 4:30 p.m. on Thursday, 3 July 2025.

- (4) **Proxy**

Shareholders entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in their stead. A proxy need not be a shareholder of the Company.

The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorised in writing. If the shareholder is a corporate body, the proxy form must be either executed under its common seal or under the hand of its director(s) or duly authorised attorney(s). If the proxy form is signed by an attorney of the shareholder, the power of attorney authorising that attorney to sign or other authorisation documents must be notarised.

To be valid, the proxy form together with the power of attorney or other authorisation document (if any) must be lodged at the H Share Registrar of the Company by hand or by post not less than 24 hours before the time fixed for holding the AGM (i.e. not later than 3:00 p.m. on Thursday, 26 June 2025) or any adjournment thereof (as the case may be) by holders of H Shares. The H Share Registrar of the Company is Computershare Hong Kong Investor Services

NOTICE OF THE 2024 ANNUAL GENERAL MEETING

Limited, whose address is at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong. Completion and return of the proxy form will not preclude a shareholder from attending and voting in person at the AGM if he so wishes, but in such event the instrument appointing a proxy shall be deemed to be revoked.

(5) Reply slip

Shareholders who intend to attend the AGM in person or by proxy should return the reply slip by hand or by post to the Company's Board of Directors' Office or Computershare Hong Kong Investor Services Limited on or before Friday, 20 June 2025. The Company's Board of Directors' Office is located at Room 1015, Tower A, China Everbright Center, No. 25 Taipingqiao Avenue, Xicheng District, Beijing, the PRC (Tel: (86 10) 6363 6388, Fax: (86 10) 6363 9066). The address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (Tel: (852) 2862 8555, Fax: (852) 2865 0990).

(6) The above resolutions will be voted by way of poll.

(7) Other issues

Shareholders (in person or by proxy) attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall produce their identification documents.

Registration for admission to the AGM will take place from 9:00 a.m. to 11:30 a.m. and 1:30 p.m. to 5:00 p.m. on Friday, 20 June 2025 at the Company's Board of Directors' Office. Shareholders (in person or by proxy) attending the AGM who have not registered for admission to the AGM during the aforementioned periods in this paragraph shall register for admission at the venue of the AGM on the date of the AGM and produce their identification documents.

(8) All times set out in this notice refer to Hong Kong local time.