RYKADAN CAPITAL

RYKADAN CAPITAL LIMITED
宏基資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2288)

PROFIT WARNING

This announcement is made by Rykadan Capital Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 and the information currently available to the Board, the Group is expected to record a loss of no less than HK$260,000,000 (2024: HK$176,166,000) for the year ended 31 March 2025. The anticipated loss was mainly attributable to (i) the absorption of loss recognised by an associate (which is principally engaged in property development business) due to the prolonged sluggish Hong Kong property market condition and intense competition; (ii) the absorption of losses incurred by joint ventures during the year resulting from the continuous economic weakness; and (iii) the fair value loss arising from revaluation of those investment properties classified as held for sale.

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 March 2025. The information contained in this announcement is only based on a preliminary assessment by the Group's management on the basis of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 and the information available for the time being, but not on any data or information which has either been reviewed by the audit committee of the Company or reviewed or audited by the auditors of the Company, and may be subject to amendments. Details of the financial information and other operating details of the Group for the year ended 31 March 2025 are expected to be announced on 27 June 2025, which may differ from the information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
RYKADAN CAPITAL LIMITED
宏基資本有限公司
Chan William
Chairman and Chief Executive Officer

Hong Kong, 9 June 2025

As at the date of this announcement, the Board comprises Mr. Chan William (Chairman and Chief Executive Officer), and Mr. Lo Hoi Wah, Heywood (Chief Financial Officer) as executive Directors, Mr. Ng Tak Kwan as a non-executive Director and Mr. To King Yan, Adam, Mr. Ho Kwok Wah, George and Ms. Khan Sabrina as independent non-executive Directors.