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 澳門勵駿創建有限公司
Macau Legend Development Ltd
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澳門勵駿創建有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

TERMINATION OF SERVICE AGREEMENT

This announcement is made by Macau Legend Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that we were informed by SJM Resorts S.A. (“**SJM**”) today that SJM would not renew the service agreement dated 30 December 2022 (together with its Addendum, the “**Service Agreement**”) entered into between the Group and SJM for the provision of services in selling, promotion, advertising, customer development and introduction, coordination of activities and other related services to SJM upon its expiry on 31 December 2025 due to their consideration of the evolving regulatory landscape and SJM’s development strategies.

According to the unaudited financial statements for the 4 months ended 30 April 2025, the EBITDA generated from gaming services is approximately HK\$15 million. The Board is of the view that, the impact of the termination of Service Agreement on the Group could be reduced or mitigated for the reasons that:

- (1) due to the potential impact of the impending revisions to the Macau’s gaming laws and regulations to be effective on 1 January 2026, after which the casino gaming concessionaires will have to cease casino gaming operations on third-party owned premises, or continue to operate their satellite casinos under a management agreement structure with no profit sharing element, the Group had expected the income associated with gaming business would be reduced even if the Service Agreement could be renewed; thus has been adjusting its business strategies to focus more on the non-gaming part; and

- (2) As disclosed in the 2024 Annual Report, the Group's resources would continue to be allocated to optimize the facilities of the Macau Fisherman's Wharf, enhancing the exclusive experience of the waterfront complex and improving its flexibility to host large-scale events and expects to increase revenues from non-gaming business including hotel, convention and exhibition, food and beverage and leasing of the then available premises in the forthcoming financial year.

The management of the Company will monitor the operational data of the business activities of the Group and keeps assessing the impact of this matter. The Company will make further announcement(s) to keep its shareholders and investors informed of any material change of the Group's business and/or performance as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan

Chairman, executive Director and chief executive officer

Hong Kong, 9 June 2025

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Chan Mei Yi, Melinda; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Wang Hongxin (alias Wang, Charles Hongxin), Mr Lau Ngai Kee, Ricky and Mr Mak Ka Wing, Patrick.