

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OURGAME INTERNATIONAL HOLDINGS LIMITED

聯眾國際控股有限公司*

(a company incorporated under the laws of the Cayman Islands with limited liability)

(Stock Code: 6899)

VOLUNTARY ANNOUNCEMENT

DEVELOPMENT OF ARBITRATION IN RELATION TO THE RECOVERY OF HISTORICAL LOANS

This is a voluntary announcement made by Ourgame International Holdings Limited (the “**Company**”).

References are made to the announcements of the Company dated 11 January 2022, 10 July 2022, 24 July 2022, 15 September 2022, 16 September 2022, 28 November 2022, 24 August 2023, 11 December 2023, and 12 February 2025 (collectively, the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The arbitration case at the Hong Kong International Arbitration Center against Merit Horizon for breaching the Merit Horizon Loan Agreement and Glassy Mind Holdings Limited (亮智控股有限公司) (“**GMHL**”, an indirect wholly-owned subsidiary of Irena Group Co., Ltd. (體育之窗文化股份有限公司), and held approximately 27.08% of the issued share capital of the Company according to its disclosure of interests form filed) for breaching relevant commitments (the “**Arbitration**”). A significant court hearing has recently been held. Representatives of the Company and relevant witnesses attended the court hearing and provided testimony. Despite requests from the relevant parties, the GMHL side did not notify the key personnel who led and participated in the aforementioned loans to attend this court hearing. During the hearing, the relevant representatives of the GMHL side claimed that Ms. Fu Qiang (the actual controller and former director of Irena Group Co., Ltd.) and Mr. Chen Yibiao led and orchestrated the aforementioned loans. Furthermore, according to the preliminary investigation of the Company, the relevant individuals involved in and assisting in handling the aforementioned loans on behalf of GMHL may also have violated relevant foreign exchange regulations in the PRC. In response to the aforementioned situation, the Company will continue to investigate and take relevant legal actions to assist the arbitration tribunal in further clarifying the facts and pursuing the recovery of the relevant loans for the Company.

The Company will continue to use its best endeavours to recover the relevant loans and to further investigate against the individuals and actions who/which damaged the Company's interests. The Company will publish further announcement(s) in due course pursuant to the Listing Rules and the development of the investigations of the regulatory authorities and the police force, in order to inform Shareholders and potential investors the further development of the litigation.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:07 a.m. on Thursday, 28 March 2024, and will remain suspended until the Company meets all resumption guidance, remedies the issues causing its trading suspension and fully complies with the Listing Rules to the Stock Exchange's satisfaction. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ourgame International Holdings Limited
Lu Jingsheng
Chairman and Executive Director

Beijing, 10 June 2025

As at the date of this announcement, the Board comprises Mr. Lu Jingsheng and Ms. Xu Jin as executive Directors; Ms. Gao Liping and Ms. Yu Bing as non-executive Directors, and Mr. Ma Shaohua, Mr. Zhang Li and Mr. Dai Bing as independent non-executive Directors.

* *For identification purpose only*