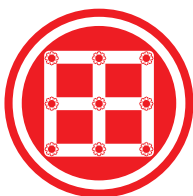


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

CONVERSIONS OF CONVERTIBLE BONDS

Reference is made to: (a) the announcements (the “**2023 CB Issuance Announcements**”) of China Silver Technology Holdings Limited (the “**Company**”) dated 15 February 2023 and 3 March 2023 in relation to the issue of 3-year, 8% per annum convertible bonds due March 2026 (“**CB Due 2026**”) in the aggregate principal amount of HK\$15,262,320; and (b) the announcements (the “**2024/2025 CB Issuance Announcements**”) of the Company dated 27 December 2024 and 27 January 2025 in relation to the issue of 3-year, 8% per annum convertible bonds due January 2028 (“**CB Due 2028**”) in the aggregate principal amount of HK\$16,065,967.80. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the 2023 CB Issuance Announcements and the 2024/2025 CB Issuance Announcements.

Under the terms of the CB Due 2026 and the CB Due 2028, the bondholders shall have the right to convert the principal amount of bonds to new Shares at the conversion prices of HK\$0.114 and HK\$0.10 per Share, respectively. The Company has now received conversion notices from four registered bondholders, namely, Union Insurance Limited (“**Union Insurance**”), Ms. Wang Shuang (“**Ms. Wang**”), Mr. Lin Xiaowu (“**Mr. Lin**”) and Mr. Cheng Lin (“**Mr. Cheng**”, who together with Union Insurance, Ms. Wang and Mr. Lin, are collectively referred to as the “**Converting Bondholders**”), to convert the following CB Due 2026 and the CB Due 2028 into the Shares pursuant to the terms of the CB Due 2026 and the CB Due 2028 (the “**Conversions**”).

Bondholders	CB Due	Principal amount (HK\$)	Conversion price (HK\$)	Number of Conversion Shares	% of total number of issued Shares	
					Immediately before the Conversions	As enlarged by the Conversions
Union Insurance	2026	7,631,160	0.114	66,940,000	5.91%	4.69%
Ms. Wang	2026	7,631,160	0.114	66,940,000	5.91%	4.69%
Mr. Lin	2028	12,613,555.30	0.10	126,135,553	11.13%	8.83%
Mr. Cheng	2028	<u>3,452,412.50</u>	0.10	<u>34,524,125</u>	<u>3.05%</u>	<u>2.42%</u>
Total:		<u>31,328,287.80</u>		<u>294,539,678</u>	<u>26.00%</u>	<u>20.63%</u>

The relevant number of Conversion Shares were allotted and issued to the Converting Bondholders, respectively, on 10 June 2025. The Conversion Shares rank pari passu with, and carry the same rights in all aspects (including the rights to voting and dividends) as the other Shares in issue as at the date of the allotment and among themselves in all respects.

The shareholding structures of the Company immediately before and after the issue of the Conversion Shares are as follows:

	Immediately before the issue of the Conversion Shares		Immediately after the issue of the Conversion Shares	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Mr. Jiang Zhenhao (<i>Note 1</i>)	190,157,408	16.78	190,157,408	13.32
Ms. Li Sidi (<i>Note 2</i>)	47,216,800	4.17	114,156,800	8.00
Ms. Wang Shuang	–	–	66,940,000	4.69
Mr. Lin	–	–	126,135,553	8.83
Mr. Cheng	–	–	34,524,125	2.42
Other Shareholders	<u>895,924,186</u>	<u>79.05</u>	<u>895,924,186</u>	<u>62.75</u>
Total	<u>1,133,298,394</u>	<u>100.00%</u>	<u>1,427,838,072</u>	<u>100.00%</u>

Notes:

1. Mr. Jiang Zhenhao was deemed to be interested in 180,497,408 Shares, comprising: (a) 157,408 Shares which were held by him personally; and (b) 180,340,000 Shares which were held by his 60% owned controlled corporation, China Jianlai International Group Holdings Limited (formerly known as Wah Hung Property Investment Limited) (“**China Jianlai International**”). The other 40% shareholding of China Jianlai International is owned by Ms. He Xiumei, a former executive Director and the Chief Executive Officer of the Company who resigned on 25 April 2025.
2. To the best of the Directors’ knowledge, information and belief having made reasonable enquiries, Union Insurance, one of the Converting Bondholders, is a 100%-owned controlled corporation of Ms. Li Sidi (“**Ms. Li**”). Apart from the fact that Union Insurance is hereby allotted 66,940,000 Shares pursuant to the Conversions disclosed above, Ms. Li was also deemed to be interested in other 47,216,800 shares, comprising: (a) 4,016,800 shares which were held by Union Insurance prior to the conversion disclosed hereunder and (b) 43,200,000 shares which were held by Intelligent South Network Group Limited, a wholly-owned subsidiary of Union Insurance.

The bonds tendered by the Converting Bondholders during the Conversions disclosed above represent all the outstanding principal amounts of CB Due 2026 and CB Due 2028. No CB Due 2026 and CB Due 2028 remains outstanding following the Conversions.

By order of the Board
China Silver Technology Holdings Limited
Kam Kit
Chairman

Hong Kong, 10 June 2025

As at the date hereof, the Board comprises Mr. Kam Kit (Chairman), Mr. Guo Jun Hao, Ms. Liang Jiixin and Mr. Wang Bing as executive Directors; Mr. Wei Xiaomin as non-executive Director; and Mr. Wong Kwok On, Ms. Qiu Yumei and Mr. Chu Pui Ki Dickson as independent non-executive Directors.