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(Incorporated in Hong Kong with limited liability)
(Stock Code: 1711)

PROFIT WARNING

This announcement is made by Ulferts International Limited ("Company", together with its subsidiaries collectively referred to as "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company ("**Board**") wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the latest available financial information of the Group, the Group expects to record a net loss of not more than HK\$45,000,000 (2024: HK\$25,006,000) for the year ended 31 March 2025 ("**Year**"). Such change was mainly due to a decrease in the Group's total revenue by approximately 10% and an impairment loss of approximately HK\$17,000,000 (2024: HK\$5,217,000), as a result of a tough business operating environment during the Year.

As the Group's audited annual results for the Year ("Annual Results") have not yet been finalised, the information contained in this annual results is only based on the information currently available. Publication of the Annual Results is scheduled to be made in late June 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ulferts International Limited
Chan Chuen Yin

Executive Director and Managing Director

Hong Kong, 11 June 2025

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Yeung Ching Loong, Alexander

Mr. Chan Chuen Yin

Ms. Fan Man Seung, Vanessa

Independent Non-executive Directors: Ms. Chan Yee Man

Mr. Chiu Kin Fai Mr. Ng Hoi Yue