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Yun Lee Marine Group Holdings Limited
潤利海事集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2682)

PROFIT WARNING

This announcement is made by Yun Lee Marine Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 (the "**Year**") and assessment of the information currently available, it is expected that the Group's unaudited profits attributable to the owners of the Company would be ranging from approximately HK$18.8 million to approximately HK$20.8 million for the Year as compared to the profits attributable to the owners of the Company of approximately HK$31.6 million for the year ended 31 March 2024. Such expected decrease in the Group's unaudited profits attributable to the equity owner of the Company for the Year was mainly attributable to a combined effects of (i) absence of one-off gain on deemed disposal of equity interest in an associate for the acquisition and business combination of Yun Lee (Tim Kee) Marine Construction Limited ("Yun Lee (Tim Kee)") and its subsidiary recognised in the year ended 31 March 2024 of approximately HK$11.9 million during the Year; (ii) increase in fair value gain on a financial asset and liability at fair value through profit of loss of approximately HK$9.7 million during the Year; and (iii) impairment loss recognised on goodwill for the acquisition of equity interest of Yun Lee (Tim Kee) of approximately HK$8.4 million during the Year. Notwithstanding the above, the Group expected to record a slight increase in both revenue and gross profit during the Year.

As the Company is still in the process of finalising the final results of the Group for the Year, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, which has not been audited by the Company's auditors, and is subject to finalisation and adjustments when necessary. The annual results announcement of the Company for the Year is expected to be published in June 2025.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Yun Lee Marine Group Holdings Limited
Chairman and executive Director
Mr. Wen Tsz Kit Bondy

Hong Kong, 12 June 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wen Tsz Kit Bondy and Ms. Chan Sau Ling Amy, and three independent non-executive Directors, namely Ms. Chan Hei Ting, Ms. Hong Ting and Mr. Ng Simon.