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**China New Town Development Company Limited**

**中國新城鎮發展有限公司**

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

**(Stock Code: 1278)**

## **WITHDRAWAL OF ORDINARY RESOLUTION AT THE 2025 AGM**

Reference is made to the circular (“**AGM Circular**”) for the 2025 annual general meeting (“**2025 AGM**”) and the notice of the 2025 AGM (“**AGM Notice**”) both dated 25 April 2025 and the form of proxy (“**Form of Proxy**”) of China New Town Development Company Limited (the “**Company**”). Unless otherwise stated, capitalized terms used herein shall have the meanings as defined in the AGM Circular.

It is disclosed in the AGM Circular that, pursuant to Articles 86(1) and 86(2) of the Articles, Mr. Feng Xiaoliang (“**Mr. Feng**”) will retire from office by rotation and being eligible, has offered himself for re-election at the 2025 AGM. Subsequent to the publication of the AGM Circular, Mr. Feng has informed the Company that, due to a change in his work commitments, he decides not to offer himself for re-election at the 2025 AGM upon his retirement from office by rotation at the 2025 AGM (the “**Retirement**”). Since Mr. Feng will not offer himself for re-election as a non-executive Director at the 2025 AGM, the ordinary resolution No. 4 set out in the AGM Notice and Form of Proxy in relation to re-election of Mr. Feng as a non-executive Director is no longer applicable and will be withdrawn at the 2025 AGM.

Save for the abovementioned change, all information and content as set out in the AGM Circular, the AGM Notice and the Form of Proxy remain unchanged. The AGM Notice and the Form of Proxy shall remain valid except that no poll will be taken or counted for ordinary resolution No. 4.

Mr. Feng will cease to be a non-executive Director with effect from the conclusion of the 2025 AGM (scheduled to be held on 19 June 2025). Mr. Feng has confirmed that he has no disagreement with the Board and there is no matter relating to the Retirement that needs to be brought to the attention of the Shareholders and the Stock Exchange. Further announcement will be made by the Company upon the Retirement taking effect.

For and on behalf of  
**China New Town Development Company Limited**  
**Yang Meiyu**  
*President and Executive Director*

Hong Kong, 13 June 2025

*As at the date of this announcement, the executive Directors are Mr. Hu Zhiwei (Vice Chairman), Ms. Yang Meiyu (President) and Mr. Shi Janson Bing; the non-executive Directors are Mr. Liu Yanhong*

*(Chairman), Mr. Wang Hongxu and Mr. Feng Xiaoliang; and the independent non-executive Directors are Mr. Lo Wai Hung, Mr. Ji Jiaming and Mr. Yuan Kejian.*