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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

- (1) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- (2) RESIGNATION OF EXECUTIVE DIRECTOR;**
- (3) CHANGE OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE; AND**
- (4) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “Board”) of directors (the “Director(s)”) of China Energin International (Holdings) Limited (the “Company”, together with the subsidiaries, the “Group”) would like to announce the following changes regarding the Board:

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liu Zhong Bing (“Mr. Liu”) has been appointed as an executive Director, chief executive officer of the Company, member of Nomination Committee and member of Development and Investment Committee with effect from 13 June 2025.

Mr. Liu, aged 51, master degree holder, has extensive experience in business administration and management. Mr. Liu served at a good amount of department of China Academy of Launch Vehicle Technology (“CALT”), controlling shareholder of the Company, since 2000. He served as the deputy general manager of Beijing Aerospace Wanyuan Technology Co., Ltd. (北京航天萬源科技公司) from January 2014 to April 2021, he has been served as deputy department head of the industrial development department of CALT since April 2021.

* *For identification purpose only*

Mr. Liu has entered into the letter of appointment with the Company and will hold office only until the first general meeting of the Company after his appointment and shall then be eligible for reelection at that meeting, and thereafter subject to retirement by rotation at least once every three years at each annual general meeting, in accordance with the memorandum and articles of association of the Company.

Mr. Liu's remuneration will be determined by the Board on the recommendation of the remuneration committee of the Company with reference to his duties and responsibilities within the Company and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

As at the date of this announcement, Mr. Liu has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Liu confirmed that: (i) he does not hold any other directorships in public companies the securities of which are listed on any major stock exchanges in Hong Kong or overseas in the last three years; (ii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iii) there is no other matters which needs to be brought to the attention of the shareholders of the Company, and there is no other information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Liu in joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board wishes to announce that Mr. Han Qingping ("Mr. Han") have tendered his resignation as the executive Directors of the Company, the chairman of the Board, chairman of Nomination Committee, chairman of Development and Investment Committee, member of Remuneration Committee and the authorised representative of the Company (the "Authorised Representative under the Listing Rules") as required under Rule 3.05 of the Listing Rules due to his plan of retirement with effect from 13 June 2025.

Mr. Han has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Han for his valuable contribution to the Company during the tenure of his office.

CHANGE OF CHAIRMAN, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that, with effect from 13 June 2025, Mr. Li Lei (“Mr. Li”) appointed as chairman of the Board and Authorised Representative under the Listing Rules, and ceased to be the chief executive officer of the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board summarise the changes of each of the Board Committee as follows:

Audit Committee

With effect from 13 June 2025, the members of Audit Committee comprise of Mr. Lau Fai Lawrence (Chairman), Mr. Li Dapeng and Ms. Xu Hong.

Remuneration Committee

With effect from 13 June 2025, the members of Remuneration Committee comprise of Ms. Xu Hong (Chairlady), Mr. Li Lei, Mr. Lau Fai Lawrence and Mr. Li Dapeng.

Nomination Committee

With effect from 13 June 2025, the members of Nomination Committee comprise of Mr. Li Lei (Chairman), Mr. Liu Zhong Bing, Mr. Lau Fai Lawrence, Mr. Li Dapeng and Ms. Xu Hong.

Development and Investment Committee

With effect from 13 June 2025, the members of Development and Investment Committee comprise of Mr. Li Lei (Chairman), Mr. Liu Zhong Bing, Mr. Xu Jun and Mr. Li Dapeng.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024, and will remain suspended until further notice.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board

China Energine International (Holdings) Limited

Li Lei

Chairman and Executive Director

Hong Kong, 13 June 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Lei, Mr. Liu Zhong Bing and Mr. Xu Jun; one non-executive Director, namely Ms. Xu Jinghui; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Li Dapeng and Ms. Xu Hong.