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**(I) CHANGE OF DIRECTORS**  
**(II) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**  
**AND**  
**(III) CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Carry Wealth Holdings Limited (the “**Company**”) hereby announces that with effect from 16 June 2025,

1. Mr. Choi Tan Yee (“**Mr. Choi**”) resigned as an executive director, a member of the investment committee of the Board (the “**Investment Committee**”) and an authorised representative of the Company under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to his other work arrangement; and
2. Ms. Chiu Hoi Shan (“**Ms. Chiu**”) resigned as an independent non-executive Director and a member of each of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”), and the nomination committee of the Board (the “**Nomination Committee**”) due to her other work arrangement.

Each of Mr. Choi and Ms. Chiu has confirmed that he/she has no disagreement with the Company and there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express appreciation to Mr. Choi and Ms. Chiu for their invaluable contributions to the Company during their respective tenure of office.

The Board of Directors of the Company is pleased to announce that with effect from 16 June 2025,

1. Mr. Zhang ZiXing (“**Mr. Zhang**”) has been appointed as a chairman of the Investment Committee;
2. Mr. Lee Chi Ho (“**Mr. Lee**”) has been appointed as an executive Director, a member of the Investment Committee and an authorised representative of the Company under Rule 3.05 of the Listing Rules; and
3. Ms. Li Qian (“**Ms. Li**”) has been appointed as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

Set out below are the biographical details of each of Mr. Lee and Ms. Li:

### **Mr. Lee Chi Ho**

Mr. Lee, aged 43, is a fellow member of the Association of Chartered Certified Accountants and has over 20 years of experience in the finance, auditing and accounting sectors. He obtained his Bachelor of Arts in Accountancy from The Hong Kong Polytechnic University in 2004. Mr. Lee has been serving as the chief financial officer for the Company since November 2023 and for TOMO Holdings Limited (Stock code: 6928), a company listed on the Main Board of the Stock Exchange, since April 2023. Mr. Lee has been appointed as an independent non-executive director for China Environmental Resources Group Limited (Stock Code: 1130), a company listed on the Main Board of the Stock Exchange, since December 2023. He previously worked as chief financial officer for various companies in Hong Kong and the People’s Republic of China from June 2014 to April 2023. From August 2004 to December 2013, Mr. Lee was employed at Deloitte Touche Tohmatsu in Hong Kong and its affiliates operating in Shenzhen and Shanghai, with the last position as Audit Manager.

The Company has entered into a service contract with Mr. Lee regarding his directorship for an initial term of three years. His appointment is subject to retirement by rotation and re-election pursuant to the Listing Rules and the bye-laws of the Company. Mr. Lee is entitled to a fixed monthly Director’s remuneration of HK\$10,000, which was determined by the Board with reference to the recommendations from the Remuneration Committee, after taking into account multiple factors, including his position and responsibilities within the Company, his qualification, experience and remuneration level of market peers.

Save as disclosed above, as at the date of this announcement, Mr. Lee (i) does not have any other interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance); (ii) does not hold any other position within the Company or its subsidiaries; (iii) does not have any other relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; and (iv) did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years.

## **Ms. Li Qian**

Ms. Li, aged 38, has over 14 years of experience in finance, auditing and accounting. She obtained her bachelor's degree in finance management from Guangdong University of Finance in June 2009.

Ms. Li is currently a head of finance department of Shenzhen Yulin Culture and Sports Technology Co., Ltd.\* (深圳羽林文化體育科技有限公司). For the period between May 2023 and August 2024, Ms. Li worked as a senior auditor at Pengsheng Certified Public Accountants (Special General Partnership)\* (鵬盛會計師事務所(特殊普通合伙)). She worked in China United Network Communications Group Co., Ltd Heyuan Branch\* (中國聯合網絡通信有限公司河源市分公司) for the period between September 2010 to April 2023 with the last position as deputy manager of marketing department.

The Company has entered into a letter of appointment with Ms. Li regarding her directorship for an initial term of three years. Her appointment is subject to retirement by rotation and re-election pursuant to the Listing Rules and the bye-laws of the Company. Ms. Li is entitled to a fixed monthly Director's remuneration of HK\$10,000, which was determined by the Board with reference to the recommendations from the Remuneration Committee, after taking into account multiple factors, including her position and responsibilities within the Company, her qualification, experience and remuneration level of market peers.

Ms. Li has confirmed that she meets the independence guidelines as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, as at the date of this announcement, Ms. Li (i) does not have any other interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance); (ii) does not hold any other position within the Company or its subsidiaries; (iii) does not have any other relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; and (iv) did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information subject to disclosure under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of each of Mr. Lee and Ms. Li that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lee and Ms. Li for joining the Board.

By order of the Board  
**Carry Wealth Holdings Limited**  
**Zhang ZiXing**  
*Executive Director and Chairman*

Hong Kong, 16 June 2025

*As at the date of this announcement, the Board comprises Mr. Zhang ZiXing and Mr. Lee Chi Ho as executive Directors and Mr. Cheng Wai Hei, Mr. Lam Chi Wing and Ms. Li Qian as independent non-executive Directors.*

*\* For identification purposes only*