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21世紀教育
21ST CENTURY EDUCATION

China 21st Century Education Group Limited

中國21世紀教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1598)

**QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China 21st Century Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s announcements dated (i) 17 March 2025 in relation to the possible delay in the publication of the 2024 Annual Results, possible delay in the despatch of the 2024 Annual Report, possible delay in the board meeting and possible suspension of trading; (ii) 18 March 2025 in relation to the trading halt; (iii) 14 April 2025 and 25 April 2025 in relation to the Auctions; (iv) 16 April 2025 in relation to the resignation of independent non-executive Director; (v) 12 June 2025 in relation to, among others, the monitoring measures imposed by government authorities, disclosure pursuant to Rule 13.19 of the Listing Rules and provision of guarantee; and (vi) 12 June 2025 in relation to, among others, the Resumption Guidance (collectively, the “**Announcements**”).

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update to the Shareholders and potential investors of the Company that as at the date of this announcement, the latest developments of the Company and the progress of fulfilling the Resumption Guidance are as follows:

UPDATE ON BUSINESS OPERATIONS

The Group is a leading comprehensive private education service provider based in Hebei Province, China. The Group principally engages in the provision of new vocational education, senior high school education, the New Gaokao* (新高考), and preschool education. As at the date of this announcement, the business operations of the Group, including student recruitment, teaching and academic management, are continuing as usual in all material aspects, despite the suspension of trading in shares of the Company.

RESUMPTION PLAN AND PROGRESS

Update on publishing outstanding financial information

As disclosed in the announcements of the Company dated 17 March 2025 and 12 June 2025, the relevant audit procedures for the 2024 Annual Results and 2024 Annual Report have not been completed due to the monitoring measures imposed by Qiaoxi Sub-bureau. The Company is making every effort to negotiate with the Qiaoxi Sub-bureau for the lifting of the monitoring measures imposed in order to resume the audit work for the publication of the 2024 Annual Results and 2024 Annual Report. The Company will continue to liaise with the auditors of the Company regarding the publication of the 2024 Annual Results and 2024 Annual Report and will make further announcement in relation to the publication of the 2024 Annual Results and 2024 Annual Report in due course.

Update on the independent forensic investigation

The Company is in the process of establishing an independent investigation committee to conduct an independent forensic investigation into the provision of guarantee (the “**Unauthorised Guarantees**”). The Company will also appoint an independent investigation accountant to conduct the investigation into the Unauthorised Guarantees and advise the independent investigation committee on the same. The Company is currently reviewing and considering the scope of work for potential independent investigation accountant.

Update on the independent internal control review

The Company is in the process of appointing an internal control advisor to conduct an independent review of the Company’s internal controls and procedures, and demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules. The Company is currently reviewing and considering the scope of work for potential independent internal control advisors.

Update on compliance with Rules 3.10, 3.10A, 3.21 and 3.27A of the Listing Rules

The Board is in the process of identifying a suitable candidate as an independent non-executive Director in order to comply with Rules 3.10, 3.10A, 3.21 and 3.27A of the Listing Rules. The Company is still in the process of identifying potential candidates to fill the vacancy as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended at 10:18 a.m. on Tuesday, 18 March 2025, and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing with the shares of the Company.

By Order of the Board
China 21st Century Education Group Limited
Li Yasheng
Chairman

Hong Kong, 17 June 2025

As at the date of this announcement, the chairman of the Board and the non-executive Director is Mr. Li Yasheng; the executive Directors are Ms. Liu Hongwei, Mr. Li Hua, Mr. Ren Caiyin, Ms. Yang Li and Ms. Wu Huan; and the independent non-executive Directors are Mr. Guo Litian and Mr. Nan Zhenxing.

* *for identification purposes only*