

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Green Economy Development Limited**

### **綠色經濟發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1315)**

## **DISCLOSEABLE TRANSACTION INVESTMENT IN BAYZED HEALTH**

The Board is pleased to announce that on 18 June 2025, Jiahua, a wholly-owned subsidiary of the Company, as investor, subscribed for the shares issued by Bayzed Health, pursuant to which, Jiahua has agreed to subscribe for the Investor Shares to be issued by Bayzed Health in accordance with the terms of the prospectus issued by Bayzed Health on 13 June 2025. The maximum Total Subscription Price payable by Jiahua for the Investor Shares is HK\$11,600,000.

### **LISTING RULES IMPLICATIONS**

Pursuant to Chapter 14 of the Listing Rules, as one or more of the applicable percentage ratios in respect of the Share Subscription is more than 5% but less than 25%, the contemplated transactions constitute discloseable transactions of the Company and are therefore subject to the publication and announcement requirements under the Listing Rules.

The principal terms of the subscription are as follows:

**Date:** 18 June 2025

**Parties:** (1) Bayzed Health, as issuer;  
(2) Jiahua, as investor.

**Consideration and Payment:** The maximum Total Subscription Price payable by Jiahua for the Investor Shares is HK\$11,600,000, excluding brokerage and levies relating to the Investor Shares. The Total Subscription Price will be satisfied in cash by the Group's internal resources and/or external financing (if any).

Jiahua will pay the subscription price for the Investment Shares, together with the relevant brokerage and levies, on the Listing Date.

The consideration was determined by the parties based on the prevailing market condition, and information in the prospectus of Bayzed Health.

**Completion:** The Investor Shares will be subscribed for at the same time as the International Offering is completed or at such time and in such manner as the global coordinators may determine.

## **REASONS FOR AND BENEFITS OF THE SHARE SUBSCRIPTION**

The Group is principally engaged in the provision of building construction services, property maintenance services, alterations, renovation, upgrading and fitting-out works services, trading of materials, and transportation services.

The Company is of the view that the investment in Bayzed Health will be a good financial investment as the Company believes that the business prospects of Bayzed Health are positive and the investment is in line with the business plan of the Group, which will bring investment returns to the Shareholders and the Group.

The Directors are of the view that the Share Subscription is on normal commercial terms and is fair and reasonable, and is in the interest of the Company and its Shareholders as a whole.

## **INFORMATION OF BAYZED HEALTH**

Bayzed Health is an oncology healthcare group that principally engages in the investment in, and provision of, medical and healthcare related services in the PRC.

The following is a summary of the audited consolidated financial information of Bayzed Health prepared in accordance with IFRS for the three financial years ended 31 December 2022, 2023 and 2024, which is extracted from the post hearing information pack published by Bayzed Health on the website of the Stock Exchange:

	<b>Year ended 31 December</b>		
	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
<b>(Loss)/profit before taxation</b>	<u>(62,524)</u>	<u>(4,610)</u>	<u>13,312</u>
<b>Loss for the period</b>	<u>(75,515)</u>	<u>(24,406)</u>	<u>(3,557)</u>

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, Bayzed Health is a third party independent of the Group, the directors, chief executives and substantial shareholders of any member of the Group or any of their respective associates.

## **LISTING RULES IMPLICATIONS**

As certain applicable percentage ratios set out in Rule 14.07 of the Listing Rules in relation to the Acquisition under the Share Subscription are more than 5% but less than 25%, the Subscription constitutes a discloseable transaction for the Company and is subject to the notification and announcement requirements as set out in Rules 14.34 to 14.37 of the Listing Rules.

## **DEFINITIONS**

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Total Subscription Price”	an amount equals to the Offer Price multiplied by the number of Investor Shares to be purchased by Jiahua
“Board”	the board of Directors
“Company”	Green Economy Development Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1315)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Share Subscription”	the subscription for the shares of Bayzed Health by Jiahua on 18 June 2025
“Director(s)”	the director(s) of the Company
“Jiahua”	Jiahua Holding Limited (加華控股有限公司), a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Global Offering”	the global offering of Bayzed Health Shares, comprising the Hong Kong Public Offering and the International Offering
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China

“Hong Kong Public Offering”	a public offering by Bayzed Health for subscription of Bayzed Health Shares by the public in Hong Kong
“IFRS”	International Financial Reporting Standards
“International Offering”	a conditional placing of Bayzed Health Shares offered by Bayzed Health outside the United States to investors (including placing to professional and institutional investors in Hong Kong) in reliance on Regulation S under the United States Securities Act of 1933
“Investor Shares”	such number of Bayzed Health Shares to be subscribed by Jiahua for an amount up to HK\$11,600,000 at the Offer Price, rounded down to the nearest whole board lot of Bayzed Health Shares (excluding brokerage and levies in respect of the Investor Shares)
“Listing Date”	the date on which the Bayzed Health was initially listed on the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange
“Offer Price”	the final Hong Kong dollar price per Bayzed Health Shares (exclusive of brokerage and levies) at which the Bayzed Health Shares are to be offered and sold pursuant to the Global Offering
“Bayzed Health”	Bayzed Health Group Inc (佰澤醫療集團), a company incorporated in the Cayman Islands
“Bayzed Health Shares”	the shares in the share capital of Bayzed Health with a nominal value of US\$0.00001 each
“RMB”	Renminbi, the lawful currency of the PRC
“US\$”	United States dollars, the lawful currency of the United States
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules

“%”

per cent.

By order of the Board  
**Green Economy Development Limited**  
**Tang Hongyang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 18 June 2025

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhu Feng, Mr. Tang Hongyang, Mr. Zhu Xiaodong, Mr. Chau Ting Sen, Mr. Su Junjie and Mr. Fung Ka Lun, and three independent non-executive Directors, namely Mr. Wong Wai Kwan, Mr. Zhang Shengman and Ms. Li Xiaoting.*