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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Binhai Investment Company Limited (the “**Company**”) announces that Mr. YU Ke Xiang (于克祥先生) (“**Mr. Yu**”) has tendered his resignation as a non-executive director of the Company with effect from 19 June 2025 due to change in job duties.

Mr. Yu confirmed that he has no disagreement with the Board and there is no other matter with respect to his resignation which needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Yu for his contributions to the Company during his tenure of office.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. XIA Bin Hui (夏濱輝先生) (“**Mr. Xia**”) was appointed as a non-executive director of the Company with effect from 19 June 2025.

The biographical details of Mr. Xia are set out as follows:

Mr. XIA Binhui, aged 41, graduated from Peking University with a Bachelor’s Degree in Law and obtained a Master’s Degree in Economic Law from China University of Political Science and Law. Prior to joining the Company, he has been in various roles including assistant manager of audit department and manager of strategic client department of China Cinda Asset Management Co., Ltd. (中國信達資產管理股份有限公司) (Stock Code: 01359.HK), deputy general manager of HNA Financial Services (Shenzhen) Co., Ltd. (海航金融服務(深圳)有限公司), executive vice president of Beijing Tunghsu Capital Holding Co., Ltd. (北京東旭資本控股有限公司), senior partner and managing director of Zhongcai Rongshang (Beijing) Capital Management Co., Ltd. (中財融商(北京)資本管理有限公司), deputy general

manager (in charge of overall operation) and executive deputy general manager of Tianjin TEDA Asset Operation Management Co., Ltd. (天津泰達資產運營管理有限公司). Mr. Xia is currently the deputy general manager of Tianjin TEDA Industrial Group Co., Ltd. (天津泰達實業集團有限公司), Tianjin Bohai State-owned Assets Management Co., Ltd. (天津渤海國有資產經營管理有限公司) and Tsinlien Group Company Limited (津聯集團有限公司) (“**Tsinlien**”), all being controlling shareholders of the Company. Mr. Xia is also an executive director and the deputy general manager of Tianjin Development Holding Ltd. (天津發展控股有限公司) (Stock code: 00882.HK) and a director of certain subsidiaries of Tsinlien. He has extensive experience in corporate operation management, assets revitalization, merger and reorganization, and special assets investment.

Save as disclosed above and as at the date of this announcement, Mr. Xia has not held any other positions with the Company and its subsidiaries nor held any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and is not connected with any other directors, senior management of the Company or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Xia does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xia has entered into a service contract with the Company for a term of three years commencing on 19 June 2025, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirement of the Bye-laws of the Company. He is entitled to a director’s fee of HK\$200,000 per year, which has been reviewed by the remuneration committee of the Company and determined by the Board according to the past remuneration rates and with reference to market rates, his qualifications and experience.

Save as disclosed above, Mr. Xia has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Xia on joining the Board.

By Order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 19 June 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Wang, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Xia Bin Hui, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B. B. S., J. P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.