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## **CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED**

### **中國新城鎮發展有限公司**

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

**(Stock Code: 1278)**

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 19 JUNE 2025; AND CHANGE OF AUDITOR**

### **POLL RESULTS OF 2025 AGM**

The board of directors of China New Town Development Company Limited (the “**Company**” and the “**Board**”, respectively) is pleased to announce that all the proposed ordinary resolutions (except for ordinary resolution numbered 4 which was withdrawn due to the retirement of Mr. Feng Xiaoliang as a non-executive director of the Company (the “**NED**”) as disclosed in the announcement of the Company dated 13 June 2025) as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 25 April 2025 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Thursday, 19 June 2025 (the “**2025 AGM**”).

As at the date of the 2025 AGM, there were 9,726,246,417 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2025 AGM and the Company did not hold any treasury shares (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited). There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2025 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2025 AGM. None of the Shareholders has stated in the Company's circular dated 25 April 2025 (the "**Circular**") his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2025 AGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2025 AGM.

Save for Mr. Wang Hongxu and Mr. Feng Xiaoliang, all of the other Directors attended the 2025 AGM in person or by electronic means.

The poll results in respect of all the Proposed Resolutions put to the vote of the 2025 AGM are set out as follows:

Ordinary Resolutions		Number of Votes (Approximate %) <sup>(Note 1)</sup>	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the " <b>Directors</b> ") and independent auditor of the Company for the year ended 31 December 2024 (the " <b>Year</b> ").	6,912,150,524 (100.00%)	0 (0.00%)
2.	To approve the payment of a final dividend of HK\$0.0039 per Share for the Year.	6,912,150,524 (100.00%)	0 (0.00%)
3.	To re-elect Ms. Yang Meiyu as an executive Director.	6,912,150,524 (100.00%)	0 (0.00%)
4.	To re-elect Mr. Feng Xiaoliang as a NED.	Not Applicable	Not Applicable
5.	To re-elect Ms. Liu Yanhong as a NED.	6,912,150,524 (100.00%)	0 (0.00%)
6.	To re-elect Mr. Ji Jiaming as an independent non-executive Director (the " <b>INED</b> ").	6,912,150,524 (100.00%)	0 (0.00%)
7.	To re-elect Mr. Yuan Kejian as an INED.	6,912,150,524 (100.00%)	0 (0.00%)
8.	To authorise the Board to fix the remuneration of the Directors for the year ending 31 December 2025.	6,912,150,524 (100.00%)	0 (0.00%)
9.	To appoint CL Partners CPA Limited as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting following the retirement of Ernst & Young and to authorise the Board to fix its remuneration.	6,912,150,524 (100.00%)	0 (0.00%)
10.	To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares (excluding any treasury shares). <sup>(Note 2)</sup>	6,912,150,524 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (Approximate %) <sup>(Note 1)</sup>	
		For	Against
11.	To grant a general and unconditional mandate to the Directors to allot, issue and otherwise deal with additional Shares (including any sale or transfer of treasury shares out of treasury) not exceeding 20% of the issued Shares (excluding any treasury shares). <sup>(Note 2)</sup>	6,820,159,133 (98.67%)	91,991,391 (1.33%)
12.	Conditional on the passing of Resolution nos. 10 and 11 to extend the general mandate granted by Resolution no. 11 by adding thereto the Shares bought back pursuant to the general mandate granted by Resolution no. 10. <sup>(Note 2)</sup>	6,911,879,833 (99.99%)	270,691 (0.01%)

Notes:

1. The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2025 AGM in person, by authorised representative or by proxy.
2. For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions (except for ordinary resolution numbered 4 which was withdrawn), all of them were duly passed as ordinary resolutions of the Company.

## CHANGE OF AUDITOR

Reference are made to the announcements of the Company dated 21 March 2025 and 3 April 2025 and the Circular in relation to the proposed change of the independent auditor of the Company. With effect from the conclusion of the 2025 AGM, CL Partners CPA Limited has been appointed as the independent auditor of the Company in place of the retiring independent auditor, Ernst & Young.

The Board would like to take this opportunity to express its gratitude to Ernst & Young for its professional services and support in the past.

For and on behalf of  
**China New Town Development Company Limited**  
**Yang Meiyu**  
*President and Executive Director*

Hong Kong, 19 June 2025

*As at the date of this announcement, the executive Directors are Mr. Hu Zhiwei (Vice Chairman), Ms. Yang Meiyu (President) and Mr. Shi Janson Bing; the non-executive Directors are Ms. Liu Yanhong (Chairman), Mr. Wang Yi and Mr. Xie Zhen; and the independent non-executive Directors are Mr. Lo Wai Hung, Mr. Ji Jiaming and Mr. Yuan Kejian.*