

20 June 2025

The Board of Directors Yunnan Water Investment Co., Limited

Yunnan Water 2089 Haiyuan Bei Road Gaoxin District Kunming, Yunnan PRC

Dear Sirs,

RE: Yunnan Water Investment Co., Limited (the "Company") - Major Transaction in relation to Disposal of the Dali Fourth Water Plant

We refer to the circular of the Company dated _____ June 2025 (the "Circular") in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of the Valuation Report (together with its explanatory notes), and the references to our name in the form and context in which they are included. We hereby further consent to the Valuation Report (together with its explanatory notes) and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2024, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully.

For and on behalf of

Yunnan Zhonghe Jinqian Real Estate Land Assets Appraisal Co., Ltd. (雲南中和金乾房地產土地資產評估有限公司)

Name:

Title: