

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Hong Kong prospectus dated June 20, 2025 (the “**Prospectus**”) of IFBH Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, CLSA Limited as stabilizing manager (the “**Stabilization Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilization Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilization Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilization Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is July 25, 2025). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Friday, July 25, 2025). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to term and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Monday, June 30, 2025).*



## **IFBH Limited**

*(Incorporated in the Republic of Singapore with limited liability)*

### **GLOBAL OFFERING**

- Number of Offer Shares under the Global Offering** : 41,666,800 Shares (subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares** : 4,166,800 Shares (including 148,200 Employee Reserved Shares, subject to reallocation)
- Number of International Offer Shares** : 37,500,000 Shares (subject to reallocation and the Over-allotment Option)
- Maximum Offer Price** : HK\$27.80 per Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
- Stock code** : 6603

*Sole Sponsor, Sponsor-Overall Coordinator, Sole Overall Coordinator,  
Sole Global Coordinator, Sole Bookrunner and Joint Lead Manager*



**CITIC SECURITIES**

*Joint Lead Manager*



**中銀國際 BOCI**

*Financial Adviser to the Company*



## **IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at [www.iffamily.com](http://www.iffamily.com). If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

<b>Application Channel</b>	<b>Platform</b>	<b>Target Investors</b>	<b>Application Time</b>
<b>HK eIPO Pink Form service</b>	<a href="http://www.hkeipo.hk">www.hkeipo.hk</a>	Eligible Employees who apply for Employee Reserved Shares under the Employee Preferential Offering <b>only</b> .	From 9:00 a.m. on Friday, June 20, 2025 to 4:00 p.m. on Tuesday, June 24, 2025, Hong Kong time.  The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, June 25, 2025, Hong Kong time.
<b>HK eIPO White Form service</b>	<a href="http://www.hkeipo.hk">www.hkeipo.hk</a>	Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, June 20, 2025 to 11:30 a.m. on Wednesday, June 25, 2025, Hong Kong time.  The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, June 25, 2025, Hong Kong time.
<b>HKSCC EIPO channel</b>	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction	Investors who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent** please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **HK eIPO Pink Form** service must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table.

If you are an Eligible Employee and applying through the **HK eIPO Pink Form** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Employee Reserved Shares.

**IFBH Limited**  
**(HK\$27.80 per Offer Share)**  
**NUMBER OF SHARES THAT MAY BE APPLIED FOR AND PAYMENTS**

No. of Employee Reserved Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment <i>HK\$</i>	No. of Employee Reserved Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment <i>HK\$</i>	No. of Employee Reserved Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment <i>HK\$</i>	No. of Employee Reserved Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment <i>HK\$</i>
200	5,616.07	3,000	84,241.09	16,000	449,285.81	100,000	2,808,036.30
400	11,232.15	4,000	112,321.45	18,000	505,446.53	110,000	3,088,839.94
600	16,848.22	5,000	140,401.81	20,000	561,607.25	120,000	3,369,643.55
800	22,464.29	6,000	168,482.17	30,000	842,410.89	130,000	3,650,447.19
1,000	28,080.36	7,000	196,562.53	40,000	1,123,214.52	148,200 <sup>(1)</sup>	4,161,509.80
1,200	33,696.43	8,000	224,642.90	50,000	1,404,018.16		
1,400	39,312.51	9,000	252,723.28	60,000	1,684,821.78		
1,600	44,928.58	10,000	280,803.64	70,000	1,965,625.41		
1,800	50,544.66	12,000	336,964.36	80,000	2,246,429.05		
2,000	56,160.72	14,000	393,125.08	90,000	2,527,232.66		

- (1) Maximum number of Employee Reserved Shares you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO Pink Form** Service Provider (for applications made through the application channel of the **HK eIPO Pink Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of Employee Reserved Shares will be considered and any such application is liable to be rejected.

If you are applying through the **HK eIPO White Form** service or the HKSCC EIPO channel, your application must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table below. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares.

**IFBH Limited**  
**(HK\$27.80 per Offer Share)**  
**NUMBER OF SHARES THAT MAY BE APPLIED FOR AND PAYMENTS**

No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment  HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment  HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment  HK\$	No. of Hong Kong Offer Shares applied for	Maximum Amount payable <sup>(2)</sup> on application/ successful allotment  HK\$
200	5,616.07	5,000	140,401.81	80,000	2,246,429.05	1,200,000	33,696,435.60
400	11,232.15	6,000	168,482.17	90,000	2,527,232.66	1,400,000	39,312,508.20
600	16,848.22	7,000	196,562.53	100,000	2,808,036.30	1,600,000	44,928,580.80
800	22,464.29	8,000	224,642.90	200,000	5,616,072.60	1,800,000	50,544,653.40
1,000	28,080.36	9,000	252,723.28	300,000	8,424,108.90	2,009,200 <sup>(1)</sup>	56,419,065.34
1,200	33,696.43	10,000	280,803.64	400,000	11,232,145.20		
1,400	39,312.51	20,000	561,607.25	500,000	14,040,181.50		
1,600	44,928.58	30,000	842,410.89	600,000	16,848,217.80		
1,800	50,544.66	40,000	1,123,214.52	700,000	19,656,254.10		
2,000	56,160.72	50,000	1,404,018.16	800,000	22,464,290.40		
3,000	84,241.09	60,000	1,684,821.78	900,000	25,272,326.70		
4,000	112,321.45	70,000	1,965,625.41	1,000,000	28,080,363.00		

- (1) Maximum number of Hong Kong Offer Shares you may apply for and this is approximately 50% of the Hong Kong Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

If you are applying through the **HKSCC EIPO** channel, you are required to prefund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## **APPLICATION FOR LISTING OF THE SHARES ON THE STOCK EXCHANGE AND DEALING**

We have applied to the Stock Exchange for the granting of listing of, and permission to deal in, our Shares to be issued pursuant to the Global Offering. Dealings in the Shares on the Main Board of the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Monday, June 30, 2025.

## **STRUCTURE OF THE GLOBAL OFFERING**

### **The Global Offering comprises:**

- the Hong Kong Public Offering of 4,166,800 Shares (including the Employee Reserved Shares pursuant to the Employee Preferential Offering, and subject to reallocation as mentioned below) for subscription by the public in Hong Kong; and
- the International Offering of 37,500,000 Shares (subject to reallocation and the Over-allotment Option as mentioned below) outside the United States (including to professional and institutional investors within Hong Kong) in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

Of the 4,166,800 Shares initially being offered under the Hong Kong Public Offering, 148,200 Shares (representing approximately 0.36% of the total number of Offer Shares initially being offered under the Global Offering) are available for subscription by Eligible Employees on a preferential basis under the Employee Preferential Offering, subject to the terms and conditions set forth in the Prospectus.

In connection with the Global Offering, it is expected that the Over-allotment Option Grantors and our Company will grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Overall Coordinator on behalf of the International Underwriters, at any time within 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Over-allotment Option Grantors to sell the Option Shares, up to a total of 6,250,000 Option Shares, representing approximately 15.0% of the number of Offer Shares initially available under the Global Offering in aggregate at the Offer Price to cover over-allocations, if any, in the International Offering.



The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

Pursuant to the requirements under Practice Note 18 of the Listing Rules, if the International Offering is fully subscribed or oversubscribed and the number of Offer Shares validly applied for under the Hong Kong Public Offering represents (a) 15 times or more but less than 50 times; (b) 50 times or more but less than 100 times; and (c) 100 times or more of the total number of Offer Shares initially available under the Hong Kong Public Offering, then Offer Shares will be reallocated to the Hong Kong Public Offering from the International Offering. As a result of such reallocation, the total number of Offer Shares available under the Hong Kong Public Offering will be increased to 12,500,200 Offer Shares (in the case of (a)), 16,666,800 Offer Shares (in the case of (b)) and 20,833,400 Offer Shares (in the case of (c)), representing approximately 30%, approximately 40% and 50% of the total number of Offer Shares initially available under the Global Offering, respectively.

## PRICING

The Offer Price will not be more than HK\$27.80 per Offer Share and is expected to be not less than HK\$25.30 per Offer Share unless otherwise announced, as further explained below, not later than the morning of the last day for lodging applications under the Hong Kong Public Offering. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$27.80 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, the AFRC transaction levy of 0.00015%, and Stock Exchange trading fee of 0.00565% amounting to a total of HK\$5,616.07 for one board lot of 200 Shares. Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the indicative Offer Price range stated in this prospectus.

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . . 9:00 a.m. on  
Friday, June 20, 2025

Latest time for completing electronic applications  
under the **HK eIPO Pink Form** service through  
the designated website at [www.hkeipo.hk](http://www.hkeipo.hk). . . . . 4:00 p.m. on  
Tuesday, June 24, 2025

Latest time to complete electronic applications under the  
**HK eIPO White Form** service through the  
designated website at [www.hkeipo.hk](http://www.hkeipo.hk) . . . . . 11:30 a.m. on  
Wednesday, June 25, 2025

Application lists open . . . . . 11:45 a.m. on  
Wednesday, June 25, 2025



If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close . . . . . 12:00 noon on  
Wednesday, June 25, 2025

Expected Price Determination Date . . . . . on or before  
12:00 noon, Thursday, June 26, 2025

Announcement of the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Employee Preferential Offering, and the basis of allocation of the Hong Kong Offer Shares and the Employee Reserved Shares to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.iffamily.com](http://www.iffamily.com) . . . . . on or before 11:00 p.m.  
on Friday, June 27, 2025

Announcement of results of allocations in the Hong Kong Public Offering (including successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on the website of the Stock Exchange and our website at [www.hkexnews.hk](http://www.hkexnews.hk) and [www.iffamily.com](http://www.iffamily.com), respectively. . . . . on or before 11:00 p.m.  
on Friday, June 27, 2025
- from the "Allotment Results" page on the designated results of allocations website at [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) or [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) with a "search by ID" function . . . . . from 11:00 p.m. on  
Friday, June 27, 2025 to 12:00  
midnight on Thursday, July 3, 2025
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from . . . . . Monday, June 30, 2025 to  
Friday, July 4, 2025  
(excluding Saturday, Sunday and public holidays in Hong Kong)

Share certificates in respect of wholly or  
partially successful applications to  
be despatched or deposited into CCASS on or before . . . . . Friday, June 27, 2025

**HK eIPO White Form and HK eIPO Pink Form**

e-Auto Refund payment instructions/refund checks  
in respect of wholly or partially successful applications  
if the final Offer Price per Offer Share is less than the  
maximum Offer Price per Offer Share initially paid  
on application (if applicable) or wholly or partially  
unsuccessful applications to be dispatched on or before. . . . . Monday, June 30, 2025

Dealings in Shares on the Stock Exchange expected to  
commenced at 9:00 a.m. on . . . . . Monday, June 30, 2025

**SETTLEMENT**

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date HKSCC chooses. Settlement of transactions between Exchange Participants (as defined in the Hong Kong Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Potential investors should seek the advice of their stockbroker or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made enabling the Shares to be admitted into CCASS.

## ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Friday, June 20, 2025 and end at 12:00 noon on Wednesday, June 25, 2025 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

<b>Application Channel</b>	<b>Platform</b>	<b>Target Investors</b>	<b>Application Time</b>
<b>HK eIPO Pink Form service</b>	<b><u><a href="http://www.hkeipo.hk">www.hkeipo.hk</a></u></b>	Eligible Employees who apply for Employee Reserved Shares under the Employee Preferential Offering <b>only</b> .	From 9:00 a.m. on Friday, June 20, 2025 to 4:00 p.m. on Tuesday, June 24, 2025, Hong Kong time.  The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, June 25, 2025, Hong Kong time.
<b>HK eIPO White Form service</b>	<b><u><a href="http://www.hkeipo.hk">www.hkeipo.hk</a></u></b>	Investors who would like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, June 20, 2025 to 11:30 a.m. on Wednesday, June 25, 2025, Hong Kong time.  The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, June 25, 2025, Hong Kong time.
<b>HKSCC EIPO channel</b>	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **HK eIPO Pink Form** service, **HK eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

**Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) for the HK eIPO Pink Form service and HK eIPO White Form service (as the case maybe).**

## **PUBLICATION OF RESULTS**

We expect to announce the results of the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the Employee Preferential Offering and the basis of allocations of Hong Kong Offer Shares and Employee Reserved Shares on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.iffamily.com](http://www.iffamily.com) by no later than 11:00 p.m. on Friday, June 27, 2025 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$27.80 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee thereon), or if the conditions of the Global Offering are not fulfilled in accordance with “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest, as described in the section headed “How to Apply for Hong Kong Offer Shares — D. Dispatch/ Collection of Share Certificates and Refund of Application Monies”.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Monday, June 30, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, June 30, 2025, it is expected that dealings in the Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Monday, June 30, 2025. The Shares will be traded on the Main Board of the Hong Kong Stock Exchange in board lots of 200 Shares each.

The stock code of the Shares will be 6603.

This announcement is available for viewing on the website of the Company at [www.iffamily.com](http://www.iffamily.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

By order of the Board  
**IFBH Limited**  
**Pongsakorn Pongsak**  
*Executive director and chief executive officer*

Hong Kong, June 20, 2025

*As at the date of this announcement, the Board comprises: (i) Mr. Pongsakorn Pongsak, Ms. Metaphon Pornanektana and Ms. Vipada Kanchanasorn as executive directors; (ii) Mr. Tawat Kitkungvan as non-executive director; and (iii) Mr. Thavee Thaveesangsakulthai, Ms. Songvilai Jiraphothong, Ms. Pathamakorn Buranasin and Ms. Supansa Kusonpattana Piriyaorn as independent non-executive directors.*