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Progressive Path Group Holdings Limited
進昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1581)

POSITIVE PROFIT ALERT

This announcement is made by Progressive Path Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 (the "**Year**"), the Group is expected to record a net profit ranging from approximately HK$32.0 million to HK$35.0 million for the Year, as compared to a net profit of approximately HK$22.2 million for the year ended 31 March 2024.

The Board considers that such an increase was mainly attributable to:

(i) an income tax credit of approximately HK$4.6 million recorded for the Year, as compared to an income tax expense of approximately HK$1.7 million for the year ended 31 March 2024. This was primarily due to the utilisation of tax losses previously not recognised by the Group; and

(ii) an increase in gross profit for the Year, primarily driven by a revenue growth of approximately 25%, mainly attributable to additional new contracts and variation orders from existing projects, as well as newly awarded contracts undertaken by the Group during the Year.

As the final results of the Group for the Year have not yet been finalised, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group and other information currently available, which neither have been audited or reviewed by the auditor of the Company, nor have been confirmed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement which is expected to be published by the end of June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Progressive Path Group Holdings Limited
Wu Wing Hang
Chairman and Executive Director

Hong Kong, 20 June 2025

As at the date of this announcement, the executive directors are Mr. Wu Wing Hang and Mr. Chan Tak Ming; and the independent non-executive directors are Mr. Wong Yiu Kit Ernest, Mr. Lee Man Tai and Ms. Tong Sze Sze Cecilia.