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HANG SANG (SIU PO) INTERNATIONAL HOLDING COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3626)

(1) PUBLIC FLOAT WAIVER; (2) RESTORATION OF PUBLIC FLOAT; AND (3) CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

Reference is made to the announcement dated 16 June 2025 jointly issued by Hang Sang (Siu Po) International Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and Wade Investment SPC Ltd (the “**Offeror**”) acting for and on behalf of Wade Investment SP1 in relation to, among others, the public float of the Company (the “**Joint Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Joint Announcement.

PUBLIC FLOAT WAIVER

As disclosed in the Joint Announcement, immediately after the close of the Offer on 16 June 2025, the public float of the Company was approximately 24.992% of the total number of Shares in issue, which is below the minimum public float requirement of 25% of the total number of shares of the Company (the “**Shares**”) in issue under Rule 8.08(1)(a) of the Listing Rules. Following the close of the Offer, the Company applied to the Stock Exchange for a temporary waiver (the “**Waiver**”) from strict compliance with Rule 8.08(1)(a) of the Listing Rules. On 19 June 2025, the Stock Exchange has granted the Waiver for the period from 16 June 2025 (i.e. the Closing Date) to 27 June 2025 (both days inclusive) subject to the condition that the Waiver (including its details and rationale) be disclosed through the publication of this announcement. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

RESTORATION OF PUBLIC FLOAT

The Company has been informed that the Offeror disposed of an aggregate of 14,000 Shares on-market on 20 June 2025, representing approximately 0.008% of the total number of Shares in issue. As a result, the corresponding 14,000 Shares are now held by the public (as defined under the Listing Rules). To the best knowledge, information, and belief of the Directors, immediately following the above disposal and as of the date of this announcement, the total number of Shares held by the public is 46,000,000, representing 25% of the total number of Shares in issue.

Accordingly, the public float of the Company has been restored to the minimum percentage of 25% as prescribed under Rule 8.08(1)(a) of the Listing Rules.

CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

As part of compliance related changes following recent changes in the directors of the Company, the Company hereby announces that Mr. Fung Kar Chue Alexander (“**Mr. Fung**”) has ceased to be (i) the authorised representative for accepting the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Process Agent**”) with effect from 17 June 2025; and (ii) the authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) with effect from 20 June 2025. Ms. Xin Yue Jasmine Geffner, an executive Director, has been appointed as the Process Agent with effect from 17 June 2025 and the Authorised Representative with effect from 20 June 2025 in place of Mr. Fung, respectively.

By Order of the Board of
Hang Sang (Siu Po) International
Holding Company Limited
Xin Yue Jasmine Geffner
Executive Director and Chief Executive Officer

Hong Kong, 20 June 2025

As at the date of this announcement, the executive Directors of the Company are Mr Lu Xiaoma and Ms Xin Yue Jasmine Geffner and the independent non-executive Directors of the Company are Mr Ye Changqing, Ms Pickett Heidi Verrill and Mr Huang Walter.