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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by the board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd (the “**Company**”, (the “**Listing Rules**”) together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 24 December 2024 in relation to the resignations of independent non-executive Directors and failure to comply with the Listing Rules; (ii) dated 20 March 2025 in relation to resignations of non-executive Director and independent non-executive Directors and failure to comply with the Listing Rules; (iii) dated 20 March 2025 in relation to the resignation of chief financial officer; (iv) dated 21 March 2025 in relation to trading halt; (v) dated 24 March 2025 in relation to (a) suspension of duties and powers of an executive Director and termination of other roles of the executive Director; (b) change and appointment of company secretary and change and appointment of authorized representatives; (c) appointment of deputy chief executive officer; (d) appointment of deputy chief financial officer; (e) failure to comply with the Listing Rules and (f) continued suspension of trading; (vi) dated 31 March 2025 in relation to (a) delay in publication of annual results announcement for the year ended 31 December 2024; (b) possible delay in despatch of 2024 annual report; (c) postponement of board meeting; (d) clarification announcement; and (e) continued suspension of trading; (vii) dated 7 May 2025 in relation to inside information; and dated 21 May 2025 in relation to the resumption guidance and continued suspension of trading (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalisation terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarised below:

Financial information

As stated in the Company's announcement dated 7 May 2025, additional times will be required for the Company to provide the required documents to Pan-China to perform their audit work in respect of the financial information of the Group for the year ended 31 December 2024. As at the date of this announcement, the Company is still collecting the relevant documents and the Management would provide the required documents to Pan-China as soon as practicable. The 2024 Annual Results will be published as soon as practicable.

Investigation and internal control review

As stated in the Company's announcement dated 7 May 2025, in order to investigate the matters stated in the Resignation Reports (the "**Allegations**"), the Board planned to take the following actions: (i) to openly recruit independent non-executive Directors and form a new audit committee which composes of all the independent non-executive Directors; (ii) to form an independent investigation committee which composes of all the independent non-executive Directors; (iii) to engage an independent consultant to conduct investigation about the matters stated in the Resignation Reports; (iv) to engage an internal control consultant to review the internal control issues addressed by the independent investigation committee and make recommendations; and (v) to liaise with Pan-China and address all issues leading to the publication of all outstanding financial results.

In order to form the new audit committee of the Company, the Company posted recruitment advertisements in two newspapers and recruitment website in Hong Kong on 23 May 2025 in relation to recruitment of independent non-executive Directors. The Board is reviewing all CVs collected. Upon the formation of the new audit committee of the Company, the Company would execute the rest of the action plan as stated above.

Business operation

The Company is a China-based company primarily engaged in the industrialization of construction industry. The Company operates its business through four segments. The Prefabricated Concrete (PC) Unit Manufacturing segment is engaged in the design, manufacturing and sale of PC units. The PC Equipment Manufacturing segment is engaged in the manufacturing and sale of PC equipments which producing PC units and the licensing of using the Company's patents and brands. The Modular Integrated Products Manufacturing segment is engaged in the design, manufacturing and sale of modular integrated products. The Digital Engineering Procurement Construction (EPC) segment is engaged in construction activities. The Company conducts its business in the domestic market. Due to unfavourable market condition, the operation of some of the Group's production base are temporarily suspended.

The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and make appropriate measures, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the Shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

CONTINUING SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m., 21 March 2025 and will remain suspended until further notice.

The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, 20 June, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong (Duties suspended), Mr. Zhang Kexiang and Mr. Tan Xinming as executive directors.