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## **Skymission Group Holdings Limited**

### **天任集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1429)**

## **PROFIT WARNING**

This announcement is made by Skymission Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts and other financial information (collectively, the “**Unaudited Financial Information**”) of the Group for the year ended 31 March 2025 (“**FY2025**”), the Group expects to record a net loss ranging from approximately HK\$95 million to HK\$105 million, while a net loss of approximately HK\$32.4 million was recorded for the year ended 31 March 2024 (“**FY2024**”).

The Group, an established formwork works subcontractor in Hong Kong with over 20 years of operating history, has been offering traditional formwork works services using timber and plywood, along with system formwork works services with aluminium formwork. The Group’s gross profit margin is expected to decline from approximately 1.4% for FY2024, to approximately 1.0% for FY2025. Such incline is primarily attributed to the poor economic sentiment in Hong Kong property market, a competitive environment for new formwork contracts, increased wages for experienced workers, and unexpected on-site costs.

In 2025, Hong Kong’s construction industry has faced significant challenges due to a combination of economic downturns and sector-specific issues. The slowdown in the property market has resulted in fewer new construction projects, while intense competition has driven contract prices lower, further squeezing profit margins. Rising wages for skilled workers, unexpected on-site costs, and delays in project payments have also exacerbated cash flow pressures.

Additionally, the Group’s financial performance was impacted by an additional provision for expected credit loss on trade receivables and contract assets attributed to increase in long-aging receivables.

Given these industry challenges, the Group remains committed to actively seeking and identifying opportunities that align with its cost control and risk management strategies, and continues to focus on delivering value to its Shareholders and stakeholders.

Since the results for FY2025 have not been finalized, the information contained in this announcement is only for reference based on the Unaudited Financial Information as of the date of this announcement and has not been reviewed by the audit committee nor the auditors of the Company. Further details of the Group's financial results and performance for FY2025 will be disclosed in the results announcement in accordance with the relevant Listing Rules, which is expected to be published by the end of June 2025.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Skymission Group Holdings Limited**  
**Leung Yam Cheung**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 June 2025

*As at the date of this announcement, the Board comprises Mr. Leung Yam Cheung, Mr. Leung Wing Chun and Mr. Leung Chau Ming as executive Directors; Mr. Yau Sheung Hang as a non-executive Director; and Mr. Tang Tsz Tsun, Ms. Wu Kin Yi and Mr. Lei Nelson, as independent non-executive Directors.*