Huasheng International Holding Limited
華盛國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1323)

PROFIT WARNING

This announcement is made by Huasheng International Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company and preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 (the "**Year**"), the Group is expected to record an unaudited net loss attributable to owners of the Company for the Year of around HK$95.0 million, as compared to that of approximately HK$31.4 million for the year ended 31 March 2024 (the "**Previous Year**"). The above mentioned increase in net loss attributable to the owners of the Company during the Year was mainly attributable to the fact that:

(i) the negative impact on the decrease of gross profit of our concrete business by approximately HK$71.1 million as compared with that of the Previous Year due to the significant decrease in the demand for ready-mixed commercial concrete products driven by (i) the slump of the real estate sector amid economic uncertainties and stricter regulations which have led to a reduction in new residential and commercial construction projects; (ii) the moderated infrastructure spending as the pace of large-scale public projects has temporarily slowed during the Year; and (iii) the drop of selling price of our ready-mixed commercial concrete products which has also compressed our profit margin;

(ii) impairment loss on trade, retention and other receivables increased by approximately HK$7.9 million as compared with that of the Previous Year; and

(iii) the one-off loss on disposal of a subsidiary of approximately HK$14.8 million from the disposal of the money lending business in the Year.

As the Company is still in the process of finalising the financial results of the Group for the Year, the information contained in this announcement is only based on the Company's preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed nor audited by the audit committee of the Company and the Company's auditor. Further details of the Group's financial information for the Year will be disclosed in the audited annual results announcement, which are expected to be published in end of June 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Huasheng International Holding Limited
Wong Jeffrey
Executive Director

Hong Kong, 23 June 2025

As at the date of this announcement, the executive Directors are Mr. Wong Jeffrey and Mr. Kong Chi Keung; the non-executive Director, Mr. Li Renjie; and the independent non-executive Directors are Mr. Kwok Kam Tim, Mr. Tso Ping Cheong, Brian and Ms. Zhu Xiaojia.