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HC GROUP INC.

慧聪集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02280)

**VOLUNTARY ANNOUNCEMENT -
UPDATES ON THE PROPOSED LISTING OF
BEIJING PANPASS ON BEIJING STOCK EXCHANGE**

This announcement is made by HC Group Inc. (the “**Company**”) on a voluntary basis.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 26 May 2025 with respect to Beijing Panpass’ proposed termination of its original application for public offering and listing on the BSE. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement, unless the context otherwise requires.

As of the date of this announcement, BSE has approved the termination of Beijing Panpass’ original application for public offering and listing on BSE. As set out in the Announcement, the Company is of the view that the New Development is not expected to create material adverse impact on the ordinary business operation of Beijing Panpass.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board

HC GROUP INC.

Liu Jun

Chairman and Chief Executive Officer

Hong Kong, 24 June 2025

As at the date of this announcement, the Board comprises:

Mr. Liu Jun (Executive Director, Chairman and Chief Executive Officer)

Mr. Zhang Yonghong (Executive Director)

Mr. Liu Xiaodong (Executive Director and President)

Mr. Guo Fansheng (Non-executive Director)

Mr. Lin Dewei (Non-executive Director)

Mr. Xing Jingfeng (Non-executive Director)

Mr. Zhang Ke (Independent non-executive Director)

Mr. Zhang Tim Tianwei (Independent non-executive Director)

Ms. Qi Yan (Independent non-executive Director)