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CHICMAX

Shanghai Chicmax Cosmetic Co., Ltd.

上海上美化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2145)

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

The board of directors (the “**Directors**”)(the “**Board**”) of Shanghai Chicmax Cosmetic Co., Ltd. (the “**Company**”) hereby announces that Ms. Yang Min (楊敏) (“**Ms. Yang**”), a supervisor of the Company, has resigned from her office due to personal work arrangements. Ms. Yang confirms that she has no disagreement with the supervisory board of the Company during her term of office and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The employee representative supervisor of the second session of the supervisory committee of the Company (the “**Supervisory Committee**”) was changed to Mr. Wang Tao (王韜) (“**Mr. Wang**”), who was elected by the employee congress of the Company on 25 June 2025, with his appointment commencing from 25 June 2025 and ending on the date of expiry of the second session of the Supervisory Committee, which is not subject to the Shareholders’ approval.

Biographical details of Mr. Wang are set out below.

Mr. Wang, aged 42, is an employee representative supervisor of the Company. Mr. Wang has been engaged in judicial-related work for approximately seven years; Subsequently, before joining the Company, he served as the Regional Head of Legal (Eastern China) at Meituan (美團) (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 3690)).

Mr. Wang joined our Group in May 2024 and currently serves as the director of the Legal Department of the Company, and is mainly responsible of overseeing the Group’s legal operations.

Mr. Wang obtained a Master of Laws degree from Tsinghua University (清華大學) in July 2010.

The term of office of Mr. Wang commenced from 25 June 2025 and will end on the date of expiry of the second session of the Supervisory Committee. The Company has entered into a service contract with Mr. Wang. The remuneration of Mr. Wang shall be determined in accordance with his positions in the Company and the remuneration management policy of the Company, and shall not receive additional remuneration as a supervisor of the Company.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”), Mr. Wang holds 300 shares in the Company.

As at the date of this announcement, save as disclosed above, Mr. Wang (i) does not hold any directorships or any other major positions in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any Director, supervisor, senior management or substantial or controlling Shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)); (iii) does not have other major appointments and professional qualifications; (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under the SFO; and (v) there is no other information relating to him that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or other matters that need to be brought to the attention of the Shareholders in connection with his appointment.

By order of the Board
Shanghai Chicmax Cosmetic Co., Ltd.
上海上美化妝品股份有限公司

Mr. Lyu Yixiong

Chairman of the Board, Executive Director and Chief Executive Officer

Shanghai, the PRC
25 June 2025

As at the date of this announcement, the Board comprises Mr. Lyu Yixiong, Ms. Luo Yan (羅燕), Mr. Feng Yifeng and Ms. Song Yang as executive Directors; Ms. Li Hanqiong and Mr. Sun Hao as non-executive Directors; Mr. Leung Ho Sun Wilson, Ms. Luo Yan (羅妍) and Mr. Li Yang as independent non-executive Directors.