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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON RESIGNATION OF SUPERVISORS

The board of supervisors (the “**Board of Supervisors**”) of China Merchants Bank Co., Ltd. (the “**Company**”) has received a letter of resignation from Mr. Xu Zhengjun, an External Supervisor of the Company. Mr. Xu Zhengjun tendered his resignation to the Board of Supervisors of the Company as an External Supervisor and the Chairman of the Supervisory Committee under the Board of Supervisors due to the almost expiry of his six-year term of a supervisor. By reason of her age, Ms. Cai Jin tendered her resignation as an Employee Supervisor and a member of the Nomination Committee under the Board of Supervisors before, but not yet effective. Given that the number of members and composition of the Board of Supervisors of the Company after the resignation of Mr. Xu Zhengjun and Ms. Cai Jin taking effect simultaneously are in compliance with relevant laws and regulations and the relevant provisions of the Articles of Association of China Merchants Bank Co., Ltd. and that the Company intends to cancel the Board of Supervisors, according to the relevant laws and regulations and the provisions of the Articles of Association of China Merchants Bank Co., Ltd., the resignation of Mr. Xu Zhengjun and Ms. Cai Jin shall take effect from 25 June 2025.

The details are set out as follows:

Name	Position upon resignation	Date of resignation	Expiry of original term of office	Reason for resignation	Whether to continue to hold office in the Company and its holding subsidiaries	Whether there are unfulfilled public commitments
Xu Zhengjun	External Supervisor Chairman of the Supervisory Committee under the Board of Supervisors	25 June 2025	28 June 2025	Due to the almost expiry of his six-year term of a supervisor	No	No
Cai Jin	Employee Supervisor Member of the Nomination Committee under the Board of Supervisors	25 June 2025	28 June 2025	Due to age	No	No

The resignation of Mr. Xu Zhengjun and Ms. Cai Jin will not result in the number of the Board of Supervisors members of the Company falling below a quorum. Mr. Xu Zhengjun and Ms. Cai Jin have completed the work handover in accordance with the Company's relevant management regulations.

Mr. Xu Zhengjun and Ms. Cai Jin have confirmed that they have no disagreement with the Board of Supervisors of the Company and there are no other matters relating to their resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board of Supervisors of the Company would like to acknowledge Mr. Xu Zhengjun and Ms. Cai Jin's contributions to the Company during their terms of office with the highest regard and deepest gratitude.

**The Board of Supervisors of
China Merchants Bank Co., Ltd.**

25 June 2025

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.