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Damai Entertainment Holdings Limited
大麥娛樂控股有限公司

(formerly known as Alibaba Pictures Group Limited 阿里巴巴影業集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1060)

**CHANGE OF COMPANY NAME AND
CHANGE OF STOCK SHORT NAME**

References are made to the announcements of Damai Entertainment Holdings Limited (formerly known as Alibaba Pictures Group Limited) (the “Company”) dated May 21, 2025 and June 9 2025, the circular (the “Circular”) of the Company dated May 21, 2025, the poll results announcement of the special general meeting (the “SGM”) of the Company dated June 5, 2025 in relation to, among other things, the Proposed Change of Company Name and the Proposed Bye-laws Amendments. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that, following the issuance of a certificate of change of name and a certificate of secondary name by the Registrar of Companies in Bermuda on June 6, 2025 and June 5, 2025, respectively, certifying that the English name of the Company has been changed from “Alibaba Pictures Group Limited” to “Damai Entertainment Holdings Limited”, and the secondary name of the Company in Chinese has been changed from “阿里巴巴影業集團有限公司” to “大麥娛樂控股有限公司” on June 5, 2025 (the “Change of Company Name”), the Registrar of Companies in Hong Kong has issued the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company on June 20, 2025, certifying that the Company has altered its name and is now registered under the name of “Damai Entertainment Holdings Limited” also known as “大麥娛樂控股有限公司”, in Hong Kong pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Effect of the Change of Company Name

The Change of Company Name will not affect any rights of the Shareholders nor the ordinary business operation of the Company and its financial conditions. All existing Share certificates in issue bearing the former name and logo of the Company will continue to be prima facie evidence of legal title to such Shares and continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing Share certificates for new Share certificates bearing the new name of the Company (in both English and Chinese). New Share certificates in respect of the Shares will be issued in the new name of the Company (in both English and Chinese) with effect from July 2, 2025.

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “ALI PICTURES” to “DAMAI ENT” in English, and from “阿里影業” to “大麥娛樂” in Chinese, respectively, with effect from 9:00 a.m. on July 2, 2025. The stock code of the Company for trading in the Shares on the Stock Exchange will remain unchanged as “1060”.

By order of the Board
Damai Entertainment Holdings Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, June 25, 2025

As of the date of this announcement, the Board comprises Mr. Fan Luyuan, Mr. Li Jie and Mr. Meng Jun, being the executive Directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.