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DEVGREAT GROUP LIMITED

大方廣瑞德集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 755)

CHANGE OF DIRECTOR'S INFORMATION AND RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND AUTHORISED REPRESENTATIVE AND WITHDRAWAL OF RESOLUTION AT THE ANNUAL GENERAL MEETING TO BE HELD ON 27 JUNE 2025

This announcement is made pursuant to Rule 13.51(2) and Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

CHANGE OF DIRECTOR'S INFORMATION

Recently, DevGreat Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) learned that (i) the China Securities Regulatory Commission (the “**CSRC**”) issued the Decision Letter on Administrative Regulatory Measures – Decision on Ordering for Rectification Measures on Guangdong Jingyi Metal Co., Limited (“**Guangdong Jingyi**”) and the Issuance of Warning Letter to Mr. Huang Yuhui (“**Mr. Huang**”) etc. ([2025] No. 64)* (行政監管措施決定書—關於對廣東精藝金屬股份有限公司採取責令改正措施並對黃裕輝等採取出具警示函措施的決定 ([2025] 64號))(the “**CSRC Decision Letter**”); and (ii) the Shenzhen Stock Exchange (the “**SZSE**”) issued the Company Regulatory Letter – Regulatory Letter on Guangdong Jingyi, Mr. Huang, Wei Guo and Yang Xiangrui ([2025] No. 115)* (公司部監管函—關於對廣東精藝、黃先生、衛國、楊翔瑞的監管函 ([2025] 第115號))(the “**SZSE Letter**”).

Pursuant to the CSRC Decision Letter and the SZSE Letter, during the period when Mr. Huang was the actual controller and the chairman of the board of directors of Guangdong Jingyi (a company listed on the SZSE with stock code 002295), he was included in the List of Dishonest Persons* (失信被執行人名單) by several People's Courts in the People's Republic of China (the “**First Non-compliance Incident**”), and was deemed to be unqualified to continue to hold office as director, supervisor or senior management of Guangdong Jingyi (the “**Second Non-compliance Incident**”). Mr. Huang, Mr. Wei Guo, the general manager of Guangdong Jingyi, and Mr. Yang Xiangrui, secretary to the board of directors of Guangdong Jingyi were recognised as the primarily responsible persons for non-disclosure of the First Non-compliance Incident by Guangdong Jingyi, and both Mr. Huang and Mr. Yang Xiangrui were also recognised as the primarily responsible persons for the Second Non-compliance Incident. Mr. Huang, Mr. Wei Guo, and Mr. Yang Xiangrui were all issued warning letters by the CSRC and ordered to take effective measures to rectify the non-compliance and report to the CSRC and the SZSE.

To the best knowledge and belief of the board (the “**Board**”) of directors (the “**Directors**”) of the Company after having made all reasonable inquiries, the administrative measures stated in the CSRC Decision Letter and the SZSE Letter are not related to the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND AUTHORISED REPRESENTATIVE

As Mr. Huang desires to devote more time to his personal endeavours, Mr. Huang submitted a written resignation to the Board to resign as the executive Director and chairman of the Company (“**Chairman**”), the chairman of the nomination committee of the Board and the authorised representative (“**Authorised Representative**”) of the Company under Rule 3.05 of the Listing Rules, with effect from 25 June 2025.

Mr. Huang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as described above that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

The Company is in the process of identifying the suitable candidate to fill the vacancy of the Director, the Chairman and the Authorised Representative in accordance with the statutory procedures.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang for his valuable contribution to the Company during his term of office.

Non-compliance with Listing Rules

Following the resignation of Mr. Huang as an Authorised Representative, the Company will not be able to meet the requirements that an issuer should appoint two Authorised Representatives under Rule 3.05 of the Listing Rules. In view of this, the Company will identify a suitable candidate to fill the vacancy of the Authorised Representative as soon as practicable in accordance with the requirements of the Listing Rules to ensure compliance by the Company with Rule 3.05 of the Listing Rules. The Company will make further announcement as and when appropriate.

WITHDRAWAL OF RESOLUTION AT THE ANNUAL GENERAL MEETING TO BE HELD ON 27 JUNE 2025

Reference is made to the circular of the Company dated 29 May 2025, pursuant to which it was stated that Mr. Huang will retire at the annual general meeting of the Company to be held on 27 June 2025 (the “**AGM**”). As a result of the resignation of Mr. Huang with effect from 25 June 2025, Mr. Huang will no longer be subject for re-election at the AGM and resolution numbered 2A(i) as set forth in the notice of AGM of the Company dated 29 May 2025 (“**Notice**”) and the forms of proxy of the Company (the “**Proxy Forms**”) in relation to the re-election of Mr. Huang as an executive Director will be withdrawn.

Save for the above, all other resolutions as set out in the Notice, the sequence thereof and matters in relation to the AGM, including the date, time and venue for holding the AGM, remain unchanged. Proxy Forms lodged by the Shareholders will remain valid except that no poll will be conducted or counted for ordinary resolutions numbered 2A(i).

By Order of the Board
DevGreat Group Limited
Ms. Li Zhen

Executive Director and Chief Executive Officer

Hong Kong, 25 June 2025

As at the date of this announcement, the executive Directors are Mr. Wang Letian, Ms. Li Zhen, Mr. Long Tianyu and Mr. Pi Minjie. The non-executive Directors are Ms. Wang Zheng, Mr. Zou Yang and Mr. Guo Haomiao. The independent non-executive Directors are Dr. Guan Huanfei, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.

* *For identification purpose only*