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CHINA RENAISSANCE HOLDINGS LIMITED

華興資本控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1911)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes with effect from June 26, 2025:

- (i) Mr. FU Frank Kan has been appointed by the Board as an Independent Non-Executive Director, member of each of the audit committee, remuneration committee and nomination committee of the Company; and
- (ii) Ms. Chan Ka Lai Vanessa was elected as an Independent Non-executive Director at the Annual General Meeting. On the same date, she was also appointed as the chairperson of the audit committee and member of the nomination committee of the Company.

This announcement is made by China Renaissance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Appointment of Mr. FU Frank Kan as Independent Non-Executive Director

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Board has approved the appointment of Mr. FU Frank Kan (“**Mr. Fu**”) as an Independent Non-Executive Director, member of each of the audit committee, remuneration committee and nomination committee of the Company, with effect from June 26, 2025. The particulars of Mr. Fu are set out below:

Mr. Fu, aged 55, possesses over 30 years of experience in business development within the technology sector, with significant expertise in blockchain technology, cryptocurrency and Web3.0 ecosystems. He is currently the Co-Founder and Chief Marketing Officer of Math Global Foundation Ltd, which operates primarily in the development of blockchain & cryptocurrency wallet software and applications. He is currently also an independent non-executive director of Linekong Interactive Group Co., Ltd. (listed

on the Stock Exchange, stock code: 8267). Since October 2020, he has served as a Venture Partner at Fenbushi Investment Management Co., Ltd., where he was previously Managing Director from August 2019 to October 2020. Mr. Fu's prior roles include Chief Executive Officer of HBUS Holdco Inc. (Huobi Americas) from June 2018 to August 2019, and Managing Director of Global Operations and International Investment at Meitu Inc. (listed on the Stock Exchange, stock code: 1357) from January 2016 to March 2018. He served as Executive Vice President of Global Operations at Beijing Kingsoft Office Software, Inc. (北京金山辦公軟件股份有限公司) (listed on the Shanghai Stock Exchange, stock code: 688111) from July 2013 to January 2016, and as Managing Director of Citirich International Ltd. from April 2007 to June 2013. Earlier in his career, Mr. Fu held senior positions including Vice President and General Manager of Asia Pacific at Bitfone Corporation (2004–2007), Vice President of Sales and Marketing at Innopath Software, Inc. (2002–2004), and Director of Business Development at AboveNet Inc. (listed on the New York Stock Exchange, stock code: ABVT) (2000–2002). He also served as Director of Business Development and Product Marketing at Samsung Telecommunications America, LLC (1998–2000), and Product Marketing Manager for Global Channel Development at Fujitsu Electronics America, Inc. (1997–1998).

Mr. Fu graduated from Midland University in July 1992 with a bachelor degree in business administration. He also graduated from San Jose State University in May 1999 with a master degree in business administration.

Mr. Fu will enter into an appointment letter with the Company with an initial term of service of three (3) years commencing from June 26, 2025, which appointment may be terminated by either party on not less than three months' written notice. Mr. Fu is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company and the Listing Rules. Mr. Fu will be entitled to a director's fee of HK\$300,000 per annum, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, Mr. Fu has not held any directorship in any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Fu also does not hold any other position with the Company or other members of the Group, nor does he have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder (as defined under the Listing Rules) of the Company. At the date of this announcement, Mr. Fu does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Fu has confirmed to the Company: (i) his independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) he has not had or is not having any financial or other interests in the business of the Group or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which may have affected his independence at the time of his appointment.

Save as disclosed above, there is no other information or matter required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter that needs to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Fu.

Election of Ms. Chan Ka Lai Vanessa as Independent Non-Executive Director

The Board further announces that Ms. Chan Ka Lai Vanessa (“**Ms. Chan**”) was elected as an Independent Non-executive Director at the Annual General Meeting, and she was also appointed as the chairperson of the audit committee and member of the nomination committee of the Company, replacing Ms. Yao Jue (“**Ms. Yao**”) who retired as an Independent Non-executive Director with effect from the conclusion of the annual general meeting of the Company held on June 26, 2025 (the “**AGM**”). Ms. Yao has confirmed that she has no disagreement with the Board and there is no matter relating to her retirement which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

Biographical details of Ms. Chan and other information which is required to be disclosed under the Listing Rules were set out in the circular of the Company dated June 4, 2025. As at the date of this announcement, there has been no change in such information.

The Board would like to take this opportunity to welcome Mr. Fu and Ms. Chan for joining the Board, and would like to thank Ms. Yao for her valuable contributions to the Company during her term of office.

By order of the Board
China Renaissance Holdings Limited
Hui Yin Ching
Chairperson of the Board and Executive Director

Hong Kong, June 26, 2025

As at the date of this announcement, the Board comprises Ms. Hui Yin Ching as Chairperson and Executive Director, Mr. Wang Lixing and Mr. Du Yongbo as Executive Directors, Mr. Lin Ning David as Non-executive Director, and Ms. Chan Ka Lai Vanessa, Mr. Alex Liang, Mr. Zhao Yue and Mr. FU Frank Kan as Independent Non-executive Directors.