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百信集團  
PASHUN GROUP

## **Pa Shun International Holdings Limited**

百信國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 574)**

### **(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 JUNE 2025; (2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEE**

Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the circular of the Company dated 27 May 2025 (the “Circular”).

#### **POLL RESULTS OF THE ANNUAL GENERAL MEETING**

The Board announces that the proposed resolutions 1, 2(A), 2(B), 3 and 4 as set out in the notice dated 27 May 2025 convening the AGM (“**AGM Notice**”) were duly passed by the Shareholders by way of poll at the annual general meeting (“**AGM**”) held on 26 June 2025, and the proposed resolutions 2(C), 5(A), 5(B) and 5(C) as set out in the AGM Notice were not passed by the Shareholders by way of poll at the AGM.

As at the date of the AGM, there were a total of 1,474,992,908 Shares in issue. No Shareholder has stated in the Circular in connection with the convening of the AGM that he/she/it intended to vote against or would abstain from voting in respect of any resolutions proposed at the AGM. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, there was no Share entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM and no Shareholder was required to abstain from voting on any of the resolutions proposed at the AGM. As such, there were a total of 1,474,992,908 Shares, representing 100% of the issued share capital of the Company as at the date of the AGM, entitling Shareholders to attend and vote for or against the resolutions proposed at the AGM.

Shareholders (in person or by proxy) holding an aggregate of 753,092,000 Shares, which represented approximately 51% of the total number of issued Shares, were present at the AGM.

Mr. Yuan Hongbing, Mr. Ma Qinghai, Mr. Chen Zhongzheng, Ms. Li Yan, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen have attended the AGM either in person or by electronic means. Mr. Zhou Jinkai and Mr. Khor Khie Liem Alex did not attend the AGM due to other business commitments.

Full text of the resolutions is set out in the AGM Notice. The poll results for those resolutions are as follows:

Ordinary resolutions		Number of Shares (Approximate %)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company, the reports of the directors (“ <b>Directors</b> ”, and each a “ <b>Director</b> ”) and the independent auditor of the Company for the year ended 31 December 2024.	753,044,000 (99.99%)	48,000 (0.01%)
2.	(A) To re-elect Mr. Yuan Hongbing as an executive Director.	753,044,000 (99.99%)	48,000 (0.01%)
	(B) To re-elect Mr. Ma Qinghai as an executive Director.	753,044,000 (99.99%)	48,000 (0.01%)
	(C) To re-elect Mr. Khor Khie Liem Alex as an independent non-executive Director.	4,000 (0.01%)	753,088,000 (99.99%)
3.	To authorise the Board to fix the remuneration of the Directors.	753,044,000 (99.99%)	48,000 (0.01%)
4.	To re-appoint Forvis Mazars CPA Limited as the auditor of the Company and authorise the Directors to fix the remuneration of the auditor of the Company.	753,044,000 (99.99%)	48,000 (0.01%)
5.	(A) To grant the Issue Mandate (as defined in the circular of the Company dated 27 May 2025 (“ <b>Circular</b> ”)) to the Directors to issue, allot and otherwise deal in shares not exceeding 20% of the number of issued Shares.	4,000 (0.01%)	753,088,000 (99.99%)
	(B) To grant the Repurchase Mandate (as defined in the Circular) to the Directors to repurchase Shares not exceeding 10% of the number of issued Shares.	4,000 (0.01%)	753,088,000 (99.99%)
	(C) To add, conditional upon the passing of resolutions 5(A) and 5(B), the number of the Shares repurchased by the Company under resolution 5(B) to the mandate granted to the Directors under resolution 5(A).	4,000 (0.01%)	753,088,000 (99.99%)

*Note:* The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the AGM in person, by authorised corporate representative or by proxy.

As more than 50% of the votes were cast in favour of the resolutions numbered 1, 2(A), 2(B), 3 and 4 as set out in the AGM Notice proposed at the AGM, such resolutions were duly passed by the Shareholders as ordinary resolutions of the Company.

As less than 50% of the votes were cast in favour of the resolutions number 2(C), 5(A), 5(B) and 5(C) as set out in the AGM Notice proposed at the AGM, such resolutions were not passed at the AGM.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The proposed resolution as set out in the AGM Notice regarding the re-election of Mr. Khor Khie Liem Alex (“**Mr. Khor**”) as an independent non-executive Director was not passed at the AGM since there was not a majority of votes cast in favour of such resolution. Accordingly, the change in corporate positions took place with effect from the conclusion of the AGM that Mr. Khor retired as an independent non-executive Director. Mr. Khor also ceased to be the chairman of the nomination committee of the Board (the “**Nomination Committee**”), a member of each of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the corporate governance committee of the Board (the “**Corporate Governance Committee**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Khor for his contribution and services during his tenure of office.

## **CHANGE IN COMPOSITION OF AUDIT, NOMINATION, REMUNERATION AND CORPORATE GOVERNANCE COMMITTEES**

With effect from 26 June 2025 and upon conclusion of the AGM, the following changes will take place:

- (1) Mr. Wong Tung Yuen, an independent non-executive Director has been appointed as the chairman of the Nomination Committee, a member of each of the Audit Committee and the Remuneration Committee;
- (2) Dr. Lowe Chun Yip, an independent non-executive Director has been appointed as a member of each of the Nomination Committee and the Corporate Governance Committee.

By order of the Board  
**Pa Shun International Holdings Limited**  
**Yuan Hongbing**  
*Chairman and Executive Director*

Hong Kong, 26 June 2025

*As at the date of this announcement and upon conclusion of the AGM, the executive Directors are Mr. Yuan Hongbing and Mr. Ma Qinghai; the non-executive Directors are Mr. Chen Zhongzheng and Mr. Zhou Jinkai and the independent non-executive Directors are Ms. Li Yan, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen.*