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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

- (1) POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING
HELD ON JUNE 26, 2025;**
- (2) PAYMENT OF 2024 FINAL DIVIDEND;**
- (3) ENGAGEMENT OF THE AUDITORS OF THE COMPANY FOR 2025;**
- (4) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- (5) APPOINTMENT OF MEMBER OF THE STRATEGY AND
SUSTAINABILITY COMMITTEE
AND THE RISK MANAGEMENT COMMITTEE OF THE BOARD;
AND**
- (6) CHANGE OF AUTHORIZED REPRESENTATIVE**

1. POLL RESULTS OF THE AGM

References are made to (1) the notice of the 2024 annual general meeting (the “**AGM**”) dated June 5, 2025; and (2) the circular for the AGM dated June 5, 2025 (the “**Circular**”) of China Merchants Securities Co., Ltd. (the “**Company**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the AGM was held at China Merchants Securities Building, No. 111, Fuhua Yi Road, Futian Street, Futian District, Shenzhen, the PRC, by way of an on-site meeting, on Thursday, June 26, 2025 at 10:00 a.m.

The AGM was convened by the Board and chaired by Mr. HUO Da, Chairman of the Board, and the votes were conducted by a combination of on-site voting and network voting. Computershare Hong Kong Investor Services Limited, the Company’s H Share registrar, 2 representatives from the Shareholders, 1 representative from the Supervisors and 2 representatives from King & Wood Mallesons were the scrutineers for the vote-taking at the AGM. All 15 Directors and 6 Supervisors attended the AGM. Mr. ZHU Jiangtao, the president of the Company and an executive Director candidate, and Mr. LIU Jie, vice president (chief financial officer) and joint company secretary of the Company attended the AGM, and all of the senior management of the Company were also present at the AGM.

As at the date of the AGM, the total number of issued Shares of the Company was 8,696,526,806 (comprising 7,422,005,272 A Shares and 1,274,521,534 H Shares), which was the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM. As at the date of the AGM, the Company did not hold any treasury shares or repurchased shares pending cancellation. Shareholders controlled by China Merchants Group Limited, namely China Merchants Financial Holdings Co., Ltd. (招商局金融控股有限公司) (holding 2,047,900,517 A Shares of the Company), Shenzhen Jisheng Investment Development Co., Ltd. (深圳市集盛投資發展有限公司) (holding 1,703,934,870 A Shares of the Company), Best Winner Investment Limited (holding 89,042,607 H Shares of the Company), were required to abstain from voting on the below ordinary resolutions No. 10.01 and 10.02. Shareholders controlled by China COSCO Shipping Corporation Limited, namely China Ocean Shipping Company Limited (中國遠洋運輸有限公司) (holding 544,632,418 A Shares of the Company), COSCO Shipping (Guangzhou) Co., Ltd. (holding 109,199,899 A Shares of the Company), Guangzhou Sanding Oil Products Transport Co., Ltd. (廣州市三鼎油品運輸有限公司) (holding 748,194 A Shares of the Company), COSCO SHIPPING Investment Holdings Co., Limited (holding 8,857,004 A Shares and 207,797,720 H Shares of the Company), were required to abstain from voting on the below ordinary resolution No. 10.03. PICC Life Insurance Company Limited (holding 433,290,000 H Shares of the Company) was required to abstain from voting on the below ordinary resolution No. 10.04. Hebei Port Group Co., Ltd. (河北港口集團有限公司) (holding 343,282,732 A Shares and 90,674,260 H Shares of the Company) and CCC Capital Holdings Co., Ltd. (中交資本控股有限公司) (holding 227,145,103 A Shares of the Company) were required to abstain from voting on the below ordinary resolution No. 10.06.

Save as disclosed above, (i) there was no restriction on any Shareholder casting votes on any of the resolutions proposed at the AGM; (ii) there were no Shareholders who were entitled to attend but were required to abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules; and (iii) none of the Shareholders was required to abstain from voting on any of the resolutions proposed at the AGM or has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

The Company engaged King & Wood Mallesons as the witness to the AGM. King & Wood Mallesons appointed Ms. LI Yao (李瑤) and Mr. LUO Yongfeng (羅永豐) to attend the AGM, and issued a written legal opinion stating that the procedures of calling and convening the AGM, the eligibility of the Shareholders and their proxies attending the AGM and the convenor and the voting procedures have complied with the requirements of the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Regulations on the Convening of General Meetings of Listed Company (《上市公司股東大會規則》) and other laws, regulations and normative documents as well as the Articles of Association, and the poll results of the AGM are legal and valid.

A total of 951 Shareholders and their proxies, holding an aggregate of 5,895,014,382 Shares with voting rights, representing approximately 67.79% of the total Shares with voting rights of the Company, in which, 949 Shareholders of A Shares and their proxies, holding an aggregate

of 5,123,149,578 Shares, representing approximately 58.91% of the total Shares with voting rights of the Company while 2 Shareholders of H Shares and their proxies, holding an aggregate of 771,864,804 Shares, representing approximately 8.88% of the total Shares with voting rights of the Company, attended the AGM.

The Shareholders present at the AGM considered and approved the following resolutions:

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
1.	To consider and approve the working report of the Board of the Company for 2024.	A Shares	5,121,261,164	99.963140	1,696,271	0.033110	192,143	0.003750
		H Shares	771,776,004	99.988495	21,200	0.002747	67,600	0.008758
		Total	5,893,037,168	99.966460	1,717,471	0.029134	259,743	0.004406
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
2.	To consider and approve the working report of the Supervisory Committee of the Company for 2024.	A Shares	5,121,227,664	99.962486	1,722,971	0.033631	198,943	0.003883
		H Shares	771,776,004	99.988495	21,200	0.002747	67,600	0.008758
		Total	5,893,003,668	99.965891	1,744,171	0.029588	266,543	0.004521
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
3.	To consider and approve the duty report of Independent Directors of the Company for 2024.	A Shares	5,121,231,564	99.962562	1,718,571	0.033545	199,443	0.003893
		H Shares	771,776,004	99.988495	21,200	0.002747	67,600	0.008758
		Total	5,893,007,568	99.965957	1,739,771	0.029513	267,043	0.004530
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
4.	To consider and approve the annual report of the Company for the year 2024.	A Shares	5,121,269,524	99.963303	1,669,671	0.032590	210,383	0.004107
		H Shares	771,776,004	99.988495	21,200	0.002747	67,600	0.008758
		Total	5,893,045,528	99.966601	1,690,871	0.028683	277,983	0.004716
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
5.	To consider and approve the final accounts report of the Company for 2024.	A Shares	5,121,248,724	99.962897	1,684,871	0.032887	215,983	0.004216
		H Shares	771,776,004	99.988495	21,200	0.002747	67,600	0.008758
		Total	5,893,024,728	99.966249	1,706,071	0.028940	283,583	0.004811
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
6.	To consider and approve the resolution on the profit distribution plan of the Company for 2024.	A Shares	5,121,621,119	99.970166	1,387,576	0.027084	140,883	0.002750
		H Shares	771,864,804	100.000000	0	0.000000	0	0.000000
		Total	5,893,485,923	99.974072	1,387,576	0.023538	140,883	0.002390
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
7.	To consider and approve the resolution on the authorization for interim profit distribution of the Company for 2025.	A Shares	5,121,627,924	99.970298	1,377,471	0.026888	144,183	0.002814
		H Shares	771,864,804	100.000000	0	0.000000	0	0.000000
		Total	5,893,492,728	99.974187	1,377,471	0.023367	144,183	0.002446
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								

ORDINARY RESOLUTIONS			For		Against		Abstain		
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)	
8.	To consider and approve the resolution on the budget for the proprietary investment of the Company for 2025.	A Shares	5,121,660,624	99.970937	1,336,171	0.026081	152,783	0.002982	
		H Shares	771,864,804	100.000000	0	0.000000	0	0.000000	
		Total	5,893,525,428	99.974742	1,336,171	0.022666	152,783	0.002592	
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.									
9.	To consider and approve the resolution on engagement of the auditors of the Company for 2025.	A Shares	5,121,658,094	99.970887	1,342,171	0.026199	149,313	0.002914	
		H Shares	771,864,804	100.000000	0	0.000000	0	0.000000	
		Total	5,893,522,898	99.974699	1,342,171	0.022768	149,313	0.002533	
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.									
10.	To consider and approve the resolution on the contemplated ordinary related party transactions of the Company for 2025:								
	10.01 Contemplated ordinary related party transactions with China Merchants Bank Co., Ltd. and its subsidiaries;	A Shares	1,369,730,280	99.884497	1,438,028	0.104865	145,883	0.010638	
		H Shares	682,822,197	100.000000	0	0.000000	0	0.000000	
		Total	2,052,552,477	99.922892	1,438,028	0.070006	145,883	0.007102	
	10.02 Contemplated ordinary related party transactions with China Merchants Group Limited and its related parties (including major upstream and downstream enterprises, excluding China Merchants Bank and its subsidiaries);	A Shares	1,369,736,737	99.884968	1,431,271	0.104372	146,183	0.010660	
		H Shares	682,822,197	100.000000	0	0.000000	0	0.000000	
		Total	2,052,558,934	99.923206	1,431,271	0.069677	146,183	0.007117	
	10.03 Contemplated ordinary related party transactions with China COSCO Shipping Corporation Limited and its related parties;	A Shares	4,458,138,509	99.964716	1,431,171	0.032091	142,383	0.003193	
		H Shares	564,067,084	100.000000	0	0.000000	0	0.000000	
		Total	5,022,205,593	99.968678	1,431,171	0.028488	142,383	0.002834	
	10.04 Contemplated ordinary related party transactions with PICC Life Insurance Company Limited and its related parties;	A Shares	5,121,578,994	99.969343	1,420,071	0.027719	150,513	0.002938	
		H Shares	338,574,804	100.000000	0	0.000000	0	0.000000	
		Total	5,460,153,798	99.971244	1,420,071	0.026000	150,513	0.002756	
	10.05 Contemplated ordinary related party transactions with the Directors, Supervisors and senior management of the Company and their close relatives; and	A Shares	5,121,367,504	99.965215	1,491,161	0.029107	290,913	0.005678	
		H Shares	771,864,804	100.000000	0	0.000000	0	0.000000	
		Total	5,893,232,308	99.969770	1,491,161	0.025295	290,913	0.004935	
	10.06 Contemplated ordinary related party transactions with other related parties.	A Shares	4,550,922,469 ⁽¹⁾	99.960479	1,472,371	0.032341	326,903	0.007180	
		H Shares	771,864,804	100.000000	0	0.000000	0	0.000000	
		Total	5,322,787,273	99.966208	1,472,371	0.027652	326,903	0.006140	
	As more than half of the votes were cast in favour of each of these resolutions, each of above resolutions was duly passed as an ordinary resolution.								

ORDINARY RESOLUTIONS			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
11.	To consider and approve the resolution on the guarantee authorization scheme for the year 2025 of China Merchants Securities International Company Limited and its wholly-owned subsidiaries.	A Shares	5,121,610,194	99.969952	1,387,871	0.027091	151,513	0.002957
		H Shares	771,864,804	100.000000	0	0.000000	0	0.000000
		Total	5,893,474,998	99.973887	1,387,871	0.023543	151,513	0.002570
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								
12.	To consider and approve the resolution on the proposed appointment of Mr. ZHU Jiangtao as an executive Director of the Company.	A Shares	5,116,098,608	99.862370	6,886,957	0.134429	164,013	0.003201
		H Shares	771,238,181	99.918817	626,623	0.081183	0	0.000000
		Total	5,887,336,789	99.869761	7,513,580	0.127457	164,013	0.002782
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.								

SPECIAL RESOLUTION			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
13.	To consider and approve the resolution on the grant of the General Mandate to the Board to issue additional H Shares of the Company.	A Shares	5,043,283,475	98.441074	79,627,090	1.554261	239,013	0.004665
		H Shares	747,797,121	96.881878	24,067,683	3.118122	0	0.000000
		Total	5,791,080,596	98.236921	103,694,773	1.759025	239,013	0.004054
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.								

(1): CCC Capital Holdings Co., Ltd., who was required to abstain from voting on the ordinary resolution No. 10.06, had voted for on relevant resolution in respect of 227,145,103 A Shares held by it due to inadvertent oversight. Pursuant to the Articles of Association, when any Shareholders' general meeting considers any matters related to related party transactions, the related Shareholder shall not vote and the number of voting shares that he/she/it represents shall not be counted as part of the total number of valid votes. Therefore, the votes cast by the aforesaid Shareholder were not included in the poll results as set out above.

2. PAYMENT OF 2024 FINAL DIVIDEND

2024 Final Dividend

The Board wishes to inform Shareholders that details of the final dividend of the Company for 2024 are as follows:

The final cash dividend for the year ended December 31, 2024 of RMB3.77 (tax inclusive) for every ten (10) Shares (the "Final Dividend") will be paid to the H Shareholders on August 8, 2025. The register of members of H Shares of the Company will be closed from Monday, July 14, 2025 to Thursday, July 17, 2025 (both days inclusive). In order to qualify for receiving the

Final Dividend, the H Shareholders should ensure that all transfer documents accompanied by the relevant H share certificates, shall be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, July 11, 2025. H Shareholders whose names appear on the register of members of H Shares of the Company on Thursday, July 17, 2025 will be entitled to receive the Final Dividend.

Such cash dividend shall be denominated and declared in Renminbi and paid to A Shareholders in Renminbi and to H Shareholders in HK dollar. The actual amount of Final Dividend paid in HK dollar shall be determined based on the average exchange rate of Renminbi and HK dollar published by the People's Bank of China for the five business days immediately prior to June 26, 2025, being the date of the AGM, (i.e. RMB0.913288 against HK dollar 1.00), being a cash dividend of HK dollar 4.13 (tax inclusive) for every ten (10) H Shares.

Pursuant to the Notice of the PRC State Administration of Taxation on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), dividend and bonus incomes received by overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax according to the items of "interests, dividend and bonus income", which shall be withheld and paid by the withholding agents according to the relevant laws. The overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they reside and China and the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under the relevant tax agreements and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividends, generally withhold individual income tax at the rate of 10%, and are not required to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax agreements stipulating a tax rate of lower than 10%, the withholding agents will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the governing tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax agreements stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends, and are not required to file an application; (3) for citizens from countries without tax agreements or under other situations, the withholding agents will withhold the individual income tax at a tax rate of 20% when distributing dividends.

Pursuant to the Circular on Questions Concerning Withholding of Enterprise Income Tax for Dividends Distributed by Resident Enterprises in China to Non-resident Enterprises Holding H Shares of the Enterprises (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業

向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008] 897號)), a PRC resident enterprise, when distributing dividends for 2008 and for the years afterwards to holders of H Shares who are overseas non-resident enterprises, shall withhold and pay enterprise income tax at a flat rate of 10%.

The Company will withhold payment of the relevant income tax strictly in accordance with the relevant laws or requirements of the relevant government departments and strictly based on the Company's register of members of H Shares on the record date of the Final Dividend. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding of enterprise income tax.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the **"Receiving Agent"**) and will pay the declared Final Dividend to the Receiving Agent for its onward payment to the H Shareholders.

The Company will announce the details of the arrangement regarding the distribution of the Final Dividend to A Shareholders on the Shanghai Stock Exchange (the **"SSE"**) separately.

Payment of 2024 Final Dividend for Investors of Southbound Trading

For investors (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the **"Southbound Trading"**), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) with the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, respectively, pursuant to which, the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominees of the investors of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. Pursuant to the Notice on Tax Policy Regarding Shanghai-Hong Kong Stock Connect Pilot Programs (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the Notice on Tax Policy Regarding Shenzhen-Hong Kong Stock Connect Pilot Programs (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) issued by the Ministry of Finance, the State Administration of Taxation and the CSRC, for dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the individual investors. For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong

Stock Connect or Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the relevant tax themselves.

The record date and the date of distribution of the Final Dividend and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Payment of 2024 Final Dividend for Investors of Northbound Trading

Pursuant to the Notice on Tax Policy Regarding Shanghai-Hong Kong Stock Connect Pilot Programs (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) issued by the Ministry of Finance, the State Administration of Taxation and the CSRC, for dividend and bonus incomes obtained by investors (including enterprises and individuals) in the Hong Kong market from investing in A shares listed on the SSE, the implementation of differentiated taxation is suspended before the Hong Kong Securities Clearing Company Limited meets the conditions of providing identification, term of shareholding and other specific data of investors to the China Securities Depository and Clearing Corporation Limited; the income taxes thereof are withheld and paid by the listed company at the rate of 10%, which should be duly declared to the governing taxation authority. For Hong Kong investors who are tax residents of foreign countries that have entered into a tax treaty with the PRC specifying an income tax rate for dividend and bonus incomes below 10%, the investing enterprises or individuals may by themselves or entrust a withholding agent on their behalf to apply to the governing tax authority of the listed company to claim the preferential treatment as stipulated in such tax treaties. Upon the verification and approval of the governing tax authority, taxes shall be refunded based on the difference between the levied taxes and the taxes payable pursuant to the tax rate of the tax treaty.

The record date and the date of distribution of the Final Dividend and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders of the Company.

3. ENGAGEMENT OF THE AUDITORS OF THE COMPANY FOR 2025

The Board hereby announces that, Shareholders have approved at the AGM the renewal of the appointment of KPMG Huazhen LLP as the Company's domestic auditor and internal control auditor for the year ending December 31, 2025, and KPMG as the Company's international auditor for the year ending December 31, 2025, both with effect from June 26, 2025.

4. APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that, the appointment of Mr. ZHU Jiangtao (“**Mr. ZHU**”) as an executive Director of the eighth session of the Board has been approved by the Shareholders at the AGM by way of an ordinary resolution. Therefore, Mr. ZHU will serve as an executive Director of the eighth session of the Board with effect from June 26, 2025. The term of office of Mr. ZHU shall expire at the end of the term of the eighth session of the Board. Pursuant to the Articles of Association, Mr. ZHU is eligible for re-election upon expiry of his term of office. The biographical details of Mr. ZHU and other information relating to his appointment were set out in the Circular. As at the date of this announcement, there has been no change in the biographical details of Mr. ZHU or other information relating to his appointment.

The Company will enter into a service contract with Mr. ZHU. During his term of office as an executive Director of the Company, Mr. ZHU will not receive any directors’ emoluments from the Company. During his term of office as the president, the emoluments for Mr. ZHU include basic annual salary, annual performance salary and benefits. The amount of emoluments for Mr. ZHU as the president of the Company is determined in accordance with the remuneration management measures for the senior management of the Company, which will be based on Mr. ZHU’s annual performance and the market benchmarks. The specific amount of emoluments for Mr. ZHU will be disclosed in the annual report of the Company.

Mr. ZHU has confirmed that, save as disclosed in the Circular and this announcement, as at the date of this announcement: (1) he does not hold any other positions in the Company or any of its subsidiaries, nor has he held any directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (2) he does not have any relationship with any other Director, Supervisor, senior management, substantial Shareholder or controlling Shareholder of the Company; (3) he does not hold any interests in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) he does not have any matters regarding his appointment that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is there any other matter regarding his appointment that shall be brought to the attention of the Shareholders.

Reference is made to the announcement of the Company dated May 6, 2025 in relation to the resignation of executive Director and president. Mr. WU Zongmin (“**Mr. WU**”) has resigned from his positions as an executive Director, the president, a member of each of the Strategy and Sustainability Committee and the Risk Management Committee of the Board and the authorized representative under Rule 3.05 of the Listing Rules of the Company, due to retirement. In particular, the resignation as the president took effect from May 6, 2025, while the resignations from his other positions shall take effect from the date when a new Director is elected at the Shareholders’ General Meeting. Since the appointment of Mr. ZHU as an executive Director has been approved by the Shareholders at the AGM, Mr. WU will no longer serve as an executive Director, a member of each of the Strategy and Sustainability Committee and the Risk Management Committee of the Board and the authorized representative under Rule 3.05 of the

Listing Rules with effect from June 26, 2025. Mr. WU has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the Shareholders and creditors of the Company.

5. APPOINTMENT OF MEMBER OF THE STRATEGY AND SUSTAINABILITY COMMITTEE AND THE RISK MANAGEMENT COMMITTEE OF THE BOARD

Reference is made to the announcement of the Company dated June 3, 2025, in relation to, among other things, the appointment of Mr. ZHU as a member of the Strategy and Sustainability Committee of the Board, subject to the approval of Mr. ZHU as an executive Director at the Shareholders' General Meeting by way of an ordinary resolution. In addition, according to the Terms of Reference of the Risk Management Committee of the Board, the Risk Management Committee of the Board shall comprise the president of the Company who shall serve as a Director and six other members. Since the appointment of Mr. ZHU as an executive Director has been approved by the Shareholders at the AGM, the Board hereby announces that the composition of the Strategy and Sustainability Committee and the Risk Management Committee of the Board has been changed. Mr. ZHU has been appointed as a member of the Strategy and Sustainability Committee and the Risk Management Committee of the Board with effect from June 26, 2025.

Upon completion of the above adjustment, the Strategy and Sustainability Committee and the Risk Management Committee of the eighth session of the Board shall comprise the following Directors from June 26, 2025:

Strategy and Sustainability Committee

Chairman: Mr. HUO Da

Members: Mr. LIU Zhenhua, Ms. LIU Hui, Mr. ZHU Jiangtao, Mr. ZHANG Mingwen, Ms. DING Lusha and Ms. CHEN Xin

Risk Management Committee

Chairman: Ms. LIU Hui

Members: Ms. LUO Li, Mr. ZHU Jiangtao, Mr. LI Delin, Mr. ZHANG Mingwen, Ms. DING Lusha and Ms. CHEN Xin

6. CHANGE OF AUTHORIZED REPRESENTATIVE

The Board further announces that Mr. ZHU has been appointed as the authorized representative under Rule 3.05 of the Listing Rules with effect from June 26, 2025 to fill the vacancy arising from the resignation of Mr. WU. Mr. LIU Jie, one of the joint company secretaries, continues to

act as the authorized representative and Ms. WONG Wai Yee Ella, the other joint company secretary, continues to act as the alternate authorized representative to Mr. ZHU Jiangtao and Mr. LIU Jie pursuant to Rule 3.06(2) of the Listing Rules.

By Order of the Board
China Merchants Securities Co., Ltd.
HUO Da
Chairman

Shenzhen, the PRC
June 26, 2025

As at the date of this announcement, the executive directors of the Company are Mr. HUO Da and Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. LIU Zhenhua, Ms. LIU Hui, Mr. LI Delin, Mr. LI Xiaofei, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; and the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua.