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Cash Dividend Announcement for Equity Issuer	
Issuer name	COSCO SHIPPING Development Co., Ltd.
Stock code	02866
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2024 (Updated)
Announcement date	26 June 2025
Status	Update to previous announcement
Reason for the update / change	Update on dividend amount in HKD and exchange rate
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2024
Reporting period end for the dividend declared	31 December 2024
Dividend declared	RMB 0.019 per share
Date of shareholders' approval	26 June 2025
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.0208 per share
Exchange rate	RMB 1 : HKD 1.094942
Ex-dividend date	09 July 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	10 July 2025 16:30
Book close period	From 11 July 2025 to 16 July 2025
Record date	16 July 2025
Payment date	31 July 2025
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712–1716, 17th Floor, Hopewell Centre 183 Queen’s Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Please refer to the circular of 2024 annual general meeting of the Company dated 5 June 2025 for detailed withholding tax arrangement in respect of the final dividend.

For dividends received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the income tax themselves.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementation rules which came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividends for the year ended 31 December 2024 to non-resident enterprise shareholders as appearing on the Register of Members.
Domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect	20%	(i) For dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf (ii) For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the Company in the same manner as stated in paragraph (i) above

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information

Other information	Not applicable

Directors of the issuer
As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being an executive director, Mr. Liang Yanfeng, Mr. Ip Sing Chi and Ms. Zhang Xueyan, being non-executive directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive directors.