Affluent Foundation Holdings Limited
俊裕地基集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1757)

PROFIT WARNING

This announcement is made by Affluent Foundation Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 31 March 2025 (the "**Relevant Period**") and the information currently available to the Board, the Group anticipates to report a consolidated profit attributable to owners of the Company between approximately HK$200,000 to HK$1.2 million, which represents a decrease of approximately 91.6% to 50.0% when compared with the consolidated profit attributable to owners of the Company of HK$2.4 million recorded for the financial year ended 31 March 2024.

The anticipated decrease was a combined result of:

(i) a decrease in the reversal of expected credit loss ("**ECL**"), which amounted to approximately HK$259,000 for the Relevant Period, as compared to approximately HK$3.1 million for the corresponding period in 2024. This reduction in ECL reversal directly impacted the net profit for the Relevant Period;

(ii) a decrease in other income, mainly due to a drop in machinery rental and transportation income, which declined by approximately HK$3.5 million during the Relevant Period; and

(iii) gross profit also improved, increasing from approximately HK$4.6 million for the year ended 31 March 2024 to approximately HK$8.5 million during the Relevant Period.

As the Company is still in the process of preparing and finalizing the Group's consolidated annual results for the Relevant Period, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the current unaudited consolidated management accounts of the Group and the information currently available to the Board, and such information has not been audited nor reviewed by the independent auditors of the Company and may be subject to change. Therefore, the actual results of the Group for the Relevant Period may differ from the information contained in this announcement.

Shareholders and potential investors are advised to refer to the details of the Group's financial results for the Relevant Period which is expected to be published by the end of June 2025 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Affluent Foundation Holdings Limited
Chan Siu Cheong
Chairman

Hong Kong, 26 June 2025

As at the date of this announcement, the executive Directors are Mr. Chan Siu Cheong, Mr. Sin Ka Pong and Ms. Chan Mei Po, and the independent non-executive Directors are Mr. Ho Chi Wai, Mr. Cheung Kwok Yan Wilfred and Mr. Lau Leong Ho.