

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 26 JUNE 2025,
APPOINTMENT OF DIRECTORS**

United Company RUSAL, international public joint-stock company (“**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 26 June 2025, the proposed resolutions set out in the circular of the Company dated 4 June 2025 (“**Circular**”) and notice of AGM were duly considered by the shareholders of the Company (“**Shareholders**”) and put for voting by way of poll.

Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

The poll results in respect of the resolutions proposed at the AGM were as follows. The number of votes and respective percentage share represent the total number of votes cast out of the number of votes held by persons who took part in the AGM, which amounted to 13,601,146,700 shares (89.52% of the issued share capital of the Company). The aggregate number of votes “for”, “against” and “abstain” for a particular resolution proposed at the AGM may be less than 13,601,146,700 since Shareholders who took part in the AGM may elect not to cast vote.

Resolutions proposed at the AGM		No. of Votes (%)		
		For	Against	Abstain
1	To approve the annual report of UC RUSAL, IPJSC for 2024 (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).	9,011,880,254 66.2582%	14,660 0.0001%	3,972,795,575 29.2093%
The resolution 1 was duly passed as an ordinary resolution.				
2	To approve the consolidated financial statements of UC RUSAL, IPJSC for the year ended 31 December 2024 (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).	9,011,880,914 66.2582%	12,660 0.0001%	3,972,796,915 29.2093%
The resolution 2 was duly passed as an ordinary resolution.				
3	To approve the annual accounting (financial) statements of UC RUSAL, IPJSC for the year ended 31 December 2024, prepared in accordance with Russian Accounting Standards (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).	9,011,880,674 66.2582%	13,870 0.0001%	3,972,795,945 29.2093%
The resolution 3 was duly passed as an ordinary resolution.				
4	Not to distribute profit of UC RUSAL, IPJSC based on the results of 2024, not to declare and not to pay dividends based on the results of 2024.	8,534,349,895 62.7473%	4,450,320,894 32.7202%	19,730 0.0001%
The resolution 4 was duly passed as an ordinary resolution.				

Resolutions proposed at the AGM		No. of Votes (%)		
		For	Against	Abstain
5	<p>To approve TSATR - AUDIT SERVICES LIMITED LIABILITY COMPANY as the auditor of UC RUSAL, IPJSC for 2025. To approve total remuneration for services in 2025: RUB 257,946,000 net of VAT and other taxes and fees, but including out-of-pocket expenses. To approve the following terms and conditions of the agreement with the auditor:</p> <p>Customer: UC RUSAL, IPJSC; Auditor: TSATR - AUDIT SERVICES LLC; Subject: audit of the financial statements (both prepared in accordance with the Russian Accounting Standards and International Financial Reporting Standards) for the year ending 31 December 2025, conducting a review of interim financial statements (prepared in accordance with the International Financial Reporting Standards) for the six months ending 30 June 2025, and other audit services;</p> <p>Indemnification: unlimited indemnity to compensate or reimburse any expense or loss of TSATR - AUDIT SERVICES LLC in connection with the audit of the financial statements (both prepared in accordance with the Russian Accounting Standards and International Financial Reporting Standards) for the year ending 31 December 2025, conducting a review of interim financial statements (prepared in accordance with the International Financial Reporting Standards) for the six months ending 30 June 2025, and other audit services.</p>	<p>12,984,451,639 95.4658%</p>	<p>50,090 0.0004%</p>	<p>188,760 0.0014%</p>
The resolution 5 was duly passed as an ordinary resolution.				

Resolutions proposed at the AGM		No. of Votes (%)		
		For	Against	Abstain
6	To elect the following persons to the Board of Directors of UC RUSAL, IPJSC:			
6.1	Albrekht Natalia Aleksandrovna	8,532,665,154 62.7349%	3,974,581,365 29.2224%	477,423,830 3.5102%
6.2	Galenskaia Liudmila Petrovna	8,532,658,074 62.7348%	1,805,820 0.0133%	4,450,094,245 32.7185%
6.3	Egorov Anton Aleksandrovich	8,532,666,164 62.7349%	1,802,800 0.0133%	4,450,201,735 32.7193%
6.4	Zonneveld Bernard (as an independent non-executive Director taking into account that he has served as Director for more than nine years)	8,532,649,644 62.7348%	3,974,690,225 29.2232%	477,328,630 3.5095%
6.5	Ivanova Elena Anatolievna	8,532,664,594 62.7349%	3,974,582,865 29.2224%	477,323,610 3.5094%
6.6	Malevinskaya Anna Aleksandrovna	8,532,659,894 62.7349%	1,815,430 0.0133%	4,450,191,835 32.7192%
6.7	Nikitin Evgenii Viktorovich	8,534,432,684 62.7479%	3,972,807,105 29.2093%	477,426,450 3.5102%
6.8	Shvarts Evgeny Arkadievich	8,534,435,254 62.7479%	3,972,812,435 29.2094%	477,421,750 3.5102%
6.9	Mironov Semen Viktorovich	12,505,446,929 91.9441%	1,799,940 0.0132%	477,422,100 3.5102%
6.10	Sineva Svetlana Vladimirovna	3,974,697,864 29.2233%	38,770 0.0003%	9,009,827,985 66.2431%
6.11	Burnham Christopher	8,532,648,804 62.7348%	1,929,300 0.0142%	4,450,090,815 32.7185%
6.12	Vasilenko Anna Gennadievna	8,534,430,244 62.7479%	3,972,817,325 29.2094%	477,423,820 3.5102%
6.13	Parker Kevin	8,534,411,784 62.7477%	64,730 0.0005%	4,450,183,945 32.7192%
6.14	Talkington Timothy	8,534,422,694 62.7478%	60,830 0.0005%	4,450,147,275 32.7189%
6.15	Cherniavskii Vladimir	8,534,410,514 62.7477%	66,720 0.0005%	4,450,193,465 32.7193%
6.16	Konotopchik Olga Nikolaevna	167,029 0.0012%	1,808,380 0.0133%	12,982,695,080 95.4530%
6.17	Dvorianskii Iurii Vladimirovich	160,159 0.0012%	1,808,150 0.0133%	12,982,607,430 95.4523%

Resolutions proposed at the AGM		No. of Votes (%)		
		For	Against	Abstain
The resolution 6 was duly passed as an ordinary resolution, apart from the resolution in relation to the election of Sineva Svetlana Vladimirovna, Konotopchik Olga Nikolaevna and Dvorianskii Iurii Vladimirovich which was not passed. Albrekht Natalia Aleksandrovna, Galenskaia Liudmila Petrovna, Zonneveld Bernard, Ivanova Elena Anatolievna, Nikitin Evgenii Viktorovich, Shvarts Evgeny Arkadievich, Mironov Semen Viktorovich, Burnham Christopher, Vasilenko Anna Gennadievna, Parker Kevin, Egorov Anton Aleksandrovich, Malevinskaya Anna Aleksandrovna, Talkington Timothy and Cherniavskii Vladimir were elected to the Board.				
7	To elect the following persons to the Internal Audit Committee of UC RUSAL, IPJSC:			
7.1	Burdygin Evgeny Igorevich	8,534,477,584 62.7482%	27,950 0.0002%	4,450,180,205 32.7192%
7.2	Petrova Oksana Fedorovna	8,534,469,504 62.7482%	29,480 0.0002%	4,450,086,115 32.7184%
7.3	Cherepanova Nataliya Dmitrievna	8,534,459,044 62.7481%	35,460 0.0002%	4,450,087,685 32.7185%
The resolution 7 was duly passed as an ordinary resolution. Burdygin Evgeny Igorevich, Petrova Oksana Fedorovna and Cherepanova Nataliya Dmitrievna were elected to the Internal Audit Committee of UC RUSAL, IPJSC.				

The total number of Shares entitling the Shareholders to attend and vote for or against each and every resolution at the AGM was 15,193,014,862 Shares, representing the entire issued share capital of the Company as at the date of 3 June 2025, being the date on which the persons entitled to participate in the AGM are determined (recorded).

There were no Shares entitling the holders to attend and abstain from voting in favour of these resolutions at the AGM as set out in Rule 13.40 of the Listing Rules, there were no Shares voted at the AGM but excluded from calculating the poll results, and there were no Shares of holders that are required under the Listing Rules to abstain from voting at the AGM. None of the Shareholders have stated their intention in the Circular to vote against any of the resolutions at the AGM.

The Company's share registrar, joint-stock company "Interregional Registration Center", was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The following directors of the Company attended the AGM: Evgenii Nikitin, Natalia Albrekht, Elena Ivanova, Semen Mironov, Burnham Christopher, Galenskaia Liudmila, Kevin Parker, Evgeny Shvarts, Anna Vasilenko and Bernard Zonneveld.

APPOINTMENT OF DIRECTORS

The Company announces the appointments of Mr. Anton Egorov (“**Mr. Egorov**”) and Ms. Anna Malevinskaya (“**Ms. Malevinskaya**”), each as a non-executive Director, with effect from 26 June 2025; and the appointments of Mr. Timothy Talkington (“**Mr. Talkington**”) and Mr. Vladimir Cherniavskii (“**Mr. Cherniavskii**”) each as an independent non-executive Director, with effect from 26 June 2025.

Mr. Talkington and Mr. Cherniavskii have confirmed their respective independence pursuant to Rule 3.13 of the HKSE Listing Rules. The Board is of the view that each of them meets the independence guideline set out in Rule 3.13 of the HKSE Listing Rules and is independent in accordance with the terms of the guideline.

Particulars of Mr. Egorov is set out below:

Mr. Egorov, aged 51

Mr. Egorov is the deputy general director for Legal Affairs of EN+ Holding ILLC since 1 October 2024. Mr. Egorov was the Company’s Director of Legal Affairs in 2018-2022, and was engaged in private law practice during 2022-2024 after leaving the Company. Until 2018, Mr. Egorov was the vice-president, legal affairs in the multinational metallurgy company EVRAZ. Prior to that, he held the position of deputy chief executive officer, legal, corporate, international affairs of the Russian Post.

Mr. Egorov graduated from the Moscow State University as physicist and as a lawyer, holds a graduate studies diploma from the Institute of State and Law of the Russian Academy of Sciences and an Executive MBA diploma from IE Business School.

The length of service of Mr. Egorov as a non-executive Director shall be until the next annual general meeting of the Shareholders in accordance with the Charter. Mr. Egorov’s appointment may be terminated in accordance with the Charter. As a non-executive Director, Mr. Egorov is entitled to EUR215,000 annually (before tax) to be paid monthly in equal installments; as member of Board committees EUR18,000 per annum (before tax) for membership per one committee to be paid monthly in equal installments; and as Board committee chairman EUR26,000 per annum (before tax) for membership per one committee to be paid monthly in equal instalments. Remuneration policies are determined based on his qualifications and performance, as well as the complexity of his job.

As at the Latest Practicable Date, Mr. Egorov was not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Egorov was independent from and not related to any other Directors, members of senior management of the Group, Substantial Shareholders or Controlling Shareholders of the Company.

Save as disclosed above, Mr. Egorov has not held any directorship in any publicly listed companies in the last three years or any other position with the Company or its subsidiaries.

Save as disclosed above, Mr. Egorov confirms that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the HKSE Listing Rules; and there are no other matters that need to be brought to the attention of the Shareholders.

Particulars of Ms. Malevinskaya is set out below:

Ms. Malevinskaya, aged 48

Since 26 April 2023, Ms. Malevinskaya has been the Chief Financial Officer of EN+ Holding ILLC. Ms. Malevinskaya began her career with the Company in 2000, where she worked in various positions until 2012. In 2013, Ms. Malevinskaya left the Company and joined En+ as a financial controller, and since 2018 she held the position of Deputy Chief Financial Officer of En+, where she was responsible for business planning, financial reporting and business process automation, participated in major projects and transactions, including the En+'s IPO in 2017.

Ms. Malevinskaya is a Candidate of Economic Sciences, graduated Lomonosov Moscow State University, was awarded corporate awards, and was also awarded with Gratitude and a Certificate of Honor from the Ministry of Energy of the Russian Federation.

The length of service of Ms. Malevinskaya as a non-executive Director shall be until the next annual general meeting of the Shareholders in accordance with the Charter. Ms. Malevinskaya's appointment may be terminated in accordance with the Charter. As a non-executive Director, Ms. Malevinskaya is entitled to EUR215,000 annually (before tax) to be paid monthly in equal installments; as member of Board committees EUR18,000 per annum (before tax) for membership per one committee to be paid monthly in equal installments; and as Board committee chairman EUR26,000 per annum (before tax) for membership per one committee to be paid monthly in equal instalments. Remuneration policies are determined based on her qualifications and performance, as well as the complexity of her job.

As at the Latest Practicable Date, Ms. Malevinskaya was not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Malevinskaya was independent from and not related to any other Directors, members of senior management of the Group, Substantial Shareholders or Controlling Shareholders of the Company.

Save as disclosed above, Ms. Malevinskaya has not held any directorship in any publicly listed companies in the last three years or any other position with the Company or its subsidiaries.

Save as disclosed above, Ms. Malevinskaya confirms that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the HKSE Listing Rules; and there are no other matters that need to be brought to the attention of the Shareholders.

Particulars of Mr. Talkington is set out below:

Mr. Talkington, aged 60

Mr. Talkington has been working at White Rock Advisors FZCO, Dubai, UAE since 2023, with advisory mandates with a number of European and UAE-based companies in greentech, renewable energy, F&B hospitality, real estate and AI. Mr. Talkington held the following positions in Goldman Sachs Bank in Moscow, Russia: Chairman of the executive management board (CEO), member of the board of directors, Co-Chair of Risk Committee; Head of Strategy, member of the board from 2016 to 2020; Head of Global Markets (Securities Division, FICC & Equities) for Russia/CIS from 2014 to 2022; General Director, member of board of directors from 2010 to 2020 in OOO Goldman Sachs; and Head of Equities, Russia/CIS from 2007 to 2013. He was the Managing Director, Head of Equities of UBS, Moscow, Russia from 2003 to 2007, Executive Director, Global Investment Research Division, Head of CEEMEA EM Equity Research of Goldman Sachs International, London, United Kingdom from 2000 to 2002, and Executive Director, Global Emerging Markets Equity Research of Donaldson, Lufkin & Jenrette, London, United Kingdom from 1999 to 2000. Mr. Talkington was Executive Director, Global Emerging Markets Equity Sales of UBS, London, United Kingdom from 1997 to 1999, Head of Equity Research of Global Securities, Istanbul, Turkey from 1993 to 1997, and Analyst in ZKB investment research department of Zürcher Kantonal Bank, Zurich, Switzerland from 1991 to 1992.

Mr. Talkington took part in the Academic exchange program with UT Austin, Philology & Economics in Julius-Maximilians-Universität, Würzburg, Germany in 1991. He obtained Bachelor of Business Administration, Finance & Accounting in University of Texas, Austin in 1989, and studied general undergraduate studies at St. Mary's University in 1985.

The length of service of Mr. Talkington as an independent non-executive Director shall be until the next annual general meeting of the Shareholders in accordance with the Charter. Mr. Talkington's appointment may be terminated in accordance with the Charter. As an independent non-executive Director, Mr. Talkington is entitled to EUR215,000 annually (before tax) to be paid monthly in equal installments; as member of Board committees EUR18,000 per annum (before tax) for membership per one committee to be paid monthly in equal installments; and as Board committee chairman EUR26,000 per annum (before tax) for membership per one committee to be paid monthly in equal instalments. Remuneration policies are determined based on his qualifications and performance, as well as the complexity of his job.

As at the Latest Practicable Date, Mr. Talkington was not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Talkington was independent from and not related to any other Directors, members of senior management of the Group, Substantial Shareholders or Controlling Shareholders of the Company.

Save as disclosed above, Mr. Talkington has not held any directorship in any publicly listed companies in the last three years or any other position with the Company or its subsidiaries.

Save as disclosed above, Mr. Talkington confirms that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the HKSE Listing Rules; and there are no other matters that need to be brought to the attention of the Shareholders.

Particulars of Mr. Cherniavskii, as summarily set out in the Circular, is as follows:

Mr. Cherniavskii, aged 46

Mr. Cherniavskii is the Senior Partner at McKinsey & Company, based in San Francisco, co-leader of Global Transformations Practice and PE Practice.

From 2019 to 2022, he was a Senior Partner of McKinsey & Company, based in Moscow, and a leader of EMEA Transformations Practice.

From 2012 to 2019, he was a Partner of McKinsey & Company, a Leader of CIS Strategy Practice and later he was a Leader of the EMEA Marketing & Sales Practice.

Starting 2012, Mr. Cherniavskii was overseeing the recruitment and talent management (People Partner) at McKinsey EMEA for ten years.

Before joining McKinsey in 2005, Mr. Cherniavskii was Deputy Director of European Integration Department of Latvian Ministry of Finance.

In 2004, Mr. Cherniavskii as Fulbright Scholar obtained MA with Distinction in International Policy specializing in commercial diplomacy at Middlebury Institute of International Studies at Monterey.

The length of service of Mr. Cherniavskii as an independent non-executive Director shall be until the next annual general meeting of the Shareholders in accordance with the Charter. Mr. Cherniavskii's appointment may be terminated in accordance with the Charter. As an independent non-executive Director, Mr. Cherniavskii is entitled to EUR215,000 annually (before tax) to be paid monthly in equal installments; as member of Board committees EUR18,000 per annum (before tax) for membership per one committee to be paid monthly in equal installments; and as Board committee chairman EUR26,000 per annum (before tax) for membership per one committee to be paid monthly in equal instalments. Remuneration policies are determined based on his qualifications and performance, as well as the complexity of his job.

As at the Latest Practicable Date, Mr. Cherniavskii was not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Cherniavskii was independent from and not related to any other Directors, members of senior management of the Group, Substantial Shareholders or Controlling Shareholders of the Company.

Save as disclosed above, Mr. Cherniavskii has not held any directorship in any publicly listed companies in the last three years or any other position with the Company or its subsidiaries.

Save as disclosed above, Mr. Cherniavskii confirms that there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the HKSE Listing Rules; and there are no other matters that need to be brought to the attention of the Shareholders.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

27 June 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.