

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA SMARTER ENERGY GROUP HOLDINGS LIMITED**

**中國智慧能源集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1004)**

**(I) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND  
(II) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Smarter Energy Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a), 13.24A and 13.49(3) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 8 March 2024, 28 March 2024, 29 May 2024, 14 June 2024, 28 June 2024, 29 August 2024, 27 September 2024, 27 December 2024, 27 March 2025, 15 April 2025, 21 May 2025 and 20 June 2025 in relation to, among other things, (i) the delay in publication of 2023 Annual Results and despatch of 2023 Annual Report; (ii) the suspension of trading in the shares of the Company on the Stock Exchange from 9:00 a.m. on 2 April 2024; (iii) the Resumption Guidance; (iv) the quarterly update on status of resumption; (v) the delay in publication of the 2024 Interim Results and despatch of the 2024 Interim Report; (vi) the delay in publication of the 2024 Annual Results and the possible delay in despatch of the 2024 Annual Report, and (vii) the winding up petition against the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

**QUARTERLY UPDATE ON STATUS OF RESUMPTION**

**Winding Up Petition**

Reference is made to announcements of the Company dated, 15 April 2025, 21 May 2025 and 20 June 2025, the Company received a winding up petition (“**ANPA Petition**”) filed by ANPA FINANCIAL SERVICES GROUP LIMITED (“**ANPA**”) against the Company on 10 April 2025 on the ground that the Company allegedly failed to pay the outstanding sums (including interests) of HK\$834,109.25 under certain invoices issued to the Company for services rendered by ANPA to the Company. The ANPA Petition hearing was heard on 18 June 2025 and adjourned to 16 July 2025. The Company is actively seeking advice to determine the next steps and possible actions (including but not limited to, exploring the possibility of a settlement with ANPA) with a view to procuring the withdrawal of the petition as soon as possible. The Company will make further announcements in relation to the ANPA Petition as and when appropriate.

## **Business Operations**

The Group is principally engaged in the clean energy power generation business. Save and except for the solar power projects under Jintai Photovoltaic Company Limited, a wholly-owned subsidiary of the Company established in the PRC, which is currently in the course of bankruptcy reorganization in the PRC (details of which have been disclosed in the announcements of the Company dated 18 January 2024, 29 May 2024, 24 December 2024 and 8 January 2025), the Group continues to operate its business in the ordinary and usual course as at the date of this announcement. The Group's remaining 6 solar power projects continue to operate normally with an aggregate electricity generation capacity of not less than 71.25MW.

The Company will make further announcement(s) as and when there are any material developments in relation to the bankruptcy reorganization in the PRC. The Group will continue to review its existing business operations and monitor changes in market conditions from time to time, and will actively explore new business opportunities with a view to diversifying its revenue streams and enhancing shareholders' value.

## **UPDATE ON RESUMPTION PROGRESS**

The Company is taking appropriate steps to fulfill the Resumption Guidance. The status of resumption since the suspension of trading in the shares of the Company are summarised as follows:

### **(i) Financial results**

As disclosed in the Announcements, the publication of the 2023 and 2024 Annual Results and the despatch of the 2023 and 2024 Annual Report have been delayed. As at the date of this announcement, the Company has been making progress in gathering the requisite information and documentation from its PRC subsidiaries as required by the Auditor for the completion of the audit process. The Auditor has commenced its fieldwork in the PRC and, based on the audit plan prepared by the Auditor, it is anticipated that the audit of the financial statements for the years ended 31 December 2023 and 2024 will be completed by September 2025, with the relevant annual reports expected to be published shortly thereafter.

### **(ii) Resumption plan**

As at the date of this announcement, in tandem with the progress being made in the audit of the Group's financial statements, the Company is preparing its resumption proposal to address the Resumption Guidance to the satisfaction of the Stock Exchange with a view to seeking resumption of trading in the shares of the Company as soon as practicable. The Company will make further announcement(s) in relation to the progress of the resumption proposal as and when appropriate, and will publish quarterly updates on such developments in accordance with Rule 13.24A of the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

By Order of the Board  
**China Smarter Energy Group Holdings Limited**  
**Chen Xiaxuan**  
*Chairman and Executive Director*

Hong Kong, 27 June 2025

*As at the date of this announcement, Mr. Chen Xiaxuan, Mr. Bo Dateng and Ms. Yue Lu are the executive directors of the Company; and Mr. Pun Hau Man, Mr. Lo Ka Ki and Mr. Choi Pun Lap are the independent non-executive directors of the Company.*

\* *For identification purposes only*