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**(1) RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF EXECUTIVE DIRECTORS; AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces the following changes in the Directors and members of committees of the Board with effect from 27 June 2025:

- (1) Ms. Chiu Wai-han, Jenny, a non-executive Director, has been re-designated as an executive Director, and has been appointed as a member of each of the Executive Committee and the Remuneration Committee;
- (2) Mr. Lau Fu-keung has been appointed as an executive Director, and a member of each of the Executive Committee and the Nomination Committee;
- (3) Mr. Chan Yiu-ho has been appointed as an executive Director and a member of the Executive Committee; and
- (4) Mr. Cheong Ying-chew, Henry and Mr. Chan Yiu-tong, Ivan, both being independent non-executive Directors, have been appointed as members of the Nomination Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of New World Department Store China Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in the Directors and members of committees of the Board with effect from 27 June 2025:

- (1) Ms. Chiu Wai-han, Jenny (“**Ms. Chiu**”), a non-executive Director, has been re-designated as an executive Director, and has been appointed as a member of each of the executive committee (the “**Executive Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board;
- (2) Mr. Lau Fu-keung (“**Mr. Lau**”) has been appointed as an executive Director, and a member of each of the Executive Committee and the nomination committee (the “**Nomination Committee**”) of the Board;
- (3) Mr. Chan Yiu-ho (“**Mr. Chan**”) has been appointed as an executive Director and a member of the Executive Committee; and
- (4) Mr. Cheong Ying-chew, Henry (“**Mr. Cheong**”) and Mr. Chan Yiu-tong, Ivan (“**Mr. Chan**”), both being independent non-executive Directors, have been appointed as members of the Nomination Committee.

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR

Ms. Chiu has been re-designated from a non-executive Director to an executive Director and has been appointed as a member of each of the Executive Committee and the Remuneration Committee with effect from 27 June 2025.

The biographical details of Ms. Chiu are set out as follows:

Ms. Chiu, aged 53, was appointed as a non-executive director of the Company in May 2021. Ms. Chiu was appointed as an executive director of New World Development Company Limited (“**NWD**” and together with its subsidiaries, including the Company, the “**NWD Group**”), which is a listed public company in Hong Kong and a substantial shareholder of the Company, in May 2020. She joined the NWD Group in 2004 and is currently the senior director of Corporate Services of NWD. Ms. Chiu is responsible for corporate services of the NWD Group including human resources, administration and information technology. Prior to joining the NWD Group, she had taken up managerial role in renowned corporations in information and communications technology services and property development industries. Ms. Chiu graduated from The Chinese University of Hong Kong. She is an Associate Member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute. Ms. Chiu possesses over 20 years of experience in human resources and corporate management. Ms. Chiu is a member of the Employees Retraining Board. Except as disclosed, Ms. Chiu did not hold directorship in other listed public companies in the past three years or any position with the Company or other members of the Group.

Ms. Chiu entered into a letter of appointment with the Company as an executive Director for a fixed term of three years commencing from 27 June 2025, subject to the requirements for retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”). The annual director’s fee of Ms. Chiu is HK\$150,000 under her appointment letter, which is determined based on her duties, responsibilities, qualifications and experiences, the prevailing market condition and the Company’s remuneration policy, and is subject to review of the Remuneration Committee and the Board from time to time.

Save as disclosed above, Ms. Chiu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Chiu has personal interest in 29,899 underlying shares of the NWD attached to the share options granted by NWD within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) nor are there other matters in relation to the appointment of Ms. Chiu that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS

Mr. Lau has been appointed as an executive Director, and a member of each of the Executive Committee and the Nomination Committee; and Mr. Chan has been appointed as an executive Director and a member of the Executive Committee, all with effect from 27 June 2025.

The biographical details of Mr. Lau are set out as follows:

Mr. Lau, aged 46, joined NWD in June 2020 and is currently an executive director, chief financial officer and joint company secretary of NWD. He is responsible for finance, accounting, treasury, tax, mergers & acquisitions and investor relations of the NWD Group, and is also a director of certain

subsidiaries of the NWD Group and the Group. Prior to joining NWD, Mr. Lau was the chief financial officer of a Chinese property developer with business focus in Greater Bay Area. He held various senior positions in equity capital markets and global credit trading with global investment banks prior to his CFO career. Mr. Lau is a member of the inaugural Advisory Committee of the Accounting and Financial Reporting Council, Advisory Board of Hong Kong Investor Relation Association, Fundraising and Social Enterprise Committee of The Neighbourhood Advice-Action Council, Finance Committee of Scout Association of Hong Kong, HKI Regional Scout Foundation Fund, Finance and Strategy Committee of Hong Kong Football Association and Career Development Advisory Board of the School of Humanities and Social Science at the Hong Kong University of Science and Technology. Mr. Lau received his Bachelor of Business Administration in Finance (with Distinction) and Master of Accounting (with Distinction) from the Ross School of Business at the University of Michigan-Ann Arbor in 2001 and 2002 respectively. He is a U.S. (Delaware) Certified Public Accountant Certificate holder. Except as disclosed, Mr. Lau did not hold directorship in other listed public companies in the past three years or any position with the Company or other members of the Group.

Mr. Lau entered into a letter of appointment with the Company as an executive Director for a fixed term of three years commencing from 27 June 2025, subject to the requirements for retirement by rotation and re-election in accordance with the Articles. The annual director's fee of Mr. Lau is HK\$150,000 under his appointment letter, which is determined based on his duties, responsibilities, qualifications and experiences, the prevailing market condition and the Company's remuneration policy, and is subject to review of the Remuneration Committee and the Board from time to time.

Save as disclosed above, Mr. Lau does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lau has personal interest in 1,000 shares of the Company within the meaning of Part XV of the SFO.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters in relation to the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Chan are set out as follows:

Mr. Chan, aged 52, joined the NWD Group in January 2000 as Shenyang Regional Financial Controller of New World China Land Limited ("NWCL", a wholly owned subsidiary of NWD) and successively served as Shenyang Regional Chief Executive, Regional Chief Executive, North China and General Manager of North China and Northeast China of NWCL. Currently, he is the Chief Operating Officer of NWCL. Mr. Chan holds a Bachelor Degree in Business Administration from the Chinese University of Hong Kong, and has over 25 years of experience in real estate development in the PRC. Mr. Chan is a Committee Member of the 16th Chinese People's Political Consultative Conference of Shenyang. Prior to joining the NWD Group, Mr. Chan worked for an international accounting firm in Hong Kong. He is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants of the United Kingdom. Except as disclosed, Mr. Chan did not hold directorship in other listed public companies in the past three years or any position with the Company or other members of the Group.

Mr. Chan entered into a letter of appointment with the Company as an executive Director for a fixed term of three years commencing from 27 June 2025, subject to the requirements for retirement by rotation and re-election in accordance with the Articles. The annual director's fee of Mr. Chan is HK\$150,000 under his appointment letter, which is determined based on his duties, responsibilities, qualifications and experiences, the prevailing market condition and the Company's remuneration policy, and is subject to review of the Remuneration Committee and the Board from time to time.

Save as disclosed above, Mr. Chan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chan does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters in relation to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Lau and Mr. Chan to join the Board.

APPOINTMENTS OF MEMBERS OF NOMINATION COMMITTEE

In addition to the appointment of Mr. Lau as a member of the Nomination Committee with effect from 27 June 2025 as disclosed above, Mr. Cheong and Mr. Chan have also been appointed as members of the Nomination Committee with effect from the same date.

Following the aforesaid appointments, the Nomination Committee comprises eight members, namely Mr. Cheung Fai-yet, Philip, Ms. Xie Hui-fang, Mandy, Mr. Lau Fu-keung, Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter, Mr. Yu Chun-fai and Ms. Ho Pui-yun, Gloria.

By Order of the Board
Hui Ka-wai
Company Secretary

Hong Kong, 27 June 2025

As at the date of this announcement, the executive Directors are Mr. Cheung Fai-yet, Philip, Ms. Xie Hui-fang, Mandy, Ms. Chiu Wai-han, Jenny, Mr. Lau Fu-keung and Mr. Chan Yiu-ho; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter, Mr. Yu Chun-fai and Ms. Ho Pui-yun, Gloria.