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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 JUNE 2025, RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The Board is pleased to announce all the resolutions set out in the AGM Notice which were proposed at the Annual General Meeting held on 27 June 2025 were duly passed by the Shareholders by way of poll.

The Board further announces that with effect from 27 June 2025 after the conclusion of the Annual General Meeting:

1. Mr. Liem Chi Kit, Kevin has retired as an Independent Non-executive Director; and
2. Dr. Lo Wing Yan, William has been appointed as an Independent Non-executive Director.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Reference is made to the circular of the Company dated 4 June 2025 (the “**Circular**”) to the Shareholders regarding the proposal for re-election of directors and the notice of Annual General Meeting dated 4 June 2025 (the “**AGM Notice**”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce the poll results in respect of the resolutions set out in the AGM Notice which were proposed at the Annual General Meeting held on 27 June 2025.

The Company’s share registrar, MUFG Corporate Markets Pty Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking. The poll results in respect of the resolutions as set out in the AGM Notice are as follows:

Ordinary Resolutions		Number of Shares voted (approximate percentage of total number of Shares voted)		Total number of Shares voted
		For	Against	
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors of the Company (the “ Directors ”, each a “ Director ”) and of the independent auditor for the year ended 31 December 2024.	5,874,199,549 (100%)	0 (0%)	5,874,199,549
2.	A. To re-elect Mr. Zhao Quan as Director.	5,874,207,449 (100%)	0 (0%)	5,874,207,449
	B. To re-elect Mr. Shang Duoxu as Director.	5,843,377,449 (99.5%)	30,830,000 (0.5%)	
3.	To re-appoint Baker Tilly Hong Kong Limited as the auditor of the Company and to authorise the board of Directors to fix their remuneration.	5,874,207,449 (100%)	0 (0%)	5,874,207,449

As more than 50% of the votes were cast in favour of each of the ordinary resolutions no.1-3, all the above resolutions were duly passed by the Shareholders by way of poll at the Annual General Meeting as ordinary resolutions of the Company.

As at the date of the Annual General Meeting, the number of Shares in issue was 11,399,996,101 which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed ordinary resolutions at the Annual General Meeting. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the proposed ordinary resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules.

No Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions at the Annual General Meeting. No parties have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the Annual General Meeting.

All the Directors attended the Annual General Meeting.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Liem Chi Kit, Kevin (“**Mr. Liem**”) has retired as an Independent Non-executive Director pursuant to article 104(A) of the Articles of Association after the conclusion of the Annual General Meeting, but would not offer himself for re-election. Following his retirement, Mr. Liem has ceased to be the chairman of each of the audit committee of the Board (the “**Audit Committee**”), the independent investigation committee of the Board (the “**Independent Investigation Committee**”) and the Remuneration Committee, and a member of the Nomination Committee.

Mr. Liem was appointed as an Independent Non-executive Director in 2013. He has served for the Board for over ten years and worked with different management teams of the Company. No matter any change of principal business and encountering any ups and downs of the Company, he could use wisdom and experience to give conducive and valuable opinions to the Board.

Mr. Liem has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Liem for his valuable efforts and contributions to the Company during his tenure of office with the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following the retirement of Mr. Liem and his cessation of memberships in the committees of the Board, the Board further announces with effect from 27 June 2025 after the conclusion of the Annual General Meeting, Dr. Lo Wing Yan, William (“**Dr. Lo**”) has been appointed as an Independent Non-executive Director, as well as the chairman of each of the Audit Committee, the Independent Investigation Committee and the Remuneration Committee, and a member of the Nomination Committee.

Dr. Lo, JP, aged 64, holds a M. Phil. Degree in Pharmacology and a Ph.D. Degree in Molecular Neuroscience from Cambridge University in the United Kingdom. Dr. Lo currently serves as an independent non-executive director of each of Television Broadcasts Limited (Stock Code: 0511), CSI Properties Limited (Stock Code: 0497) and OCI International Holdings Limited (Stock Code: 0329), all of which are listed on the main board of the Stock Exchange. Dr. Lo is also an independent non-executive director of US NASDAQ listed Regencell Bioscience Holdings Limited (Stock Code: RGC). In the last three years, Dr. Lo resigned as an independent non-executive director of each of South Shore Holdings Limited (Stock Code: 0577), Oshidori International Holdings Limited (Stock

Code: 0622) and Jingrui Holdings Limited (stock code: 1862) in November 2022, June 2023 and December 2024 respectively, all of which are listed on the main board of the Stock Exchange.

Dr. Lo is an experience executive in the TMT (technology, media and telecommunications) and the consumer sectors. He started his career in McKinsey & Company Inc. as a management consultant and held senior positions in China Unicom, Hongkong Telecom, Citibank HK, I.T Limited, South China Media Group and Kidsland International Holdings Limited in the past and has been the chief financial officer of I.T Limited and Kidsland International Holdings Limited. Dr. Lo is the chairman and the founding governor of the Charles K. Kao Foundation for Alzheimer's Disease, the founding governor of the ISF Academy as well as the present chairman of Junior Achievement HK.

Saved as disclosed above, Dr. Lo does not (i) hold any directorships in any other public companies, securities of which are listed in Hong Kong or overseas in the last three years, (ii) hold any other positions in the Company and its subsidiaries in the past and at present, and (iii) have any other relationship with any directors, senior management, substantial Shareholders or controlling Shareholders.

As at the date of this announcement, Dr. Lo does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company and its associated corporations pursuant to Part XV of the SFO. In accordance with the Articles of Association, Dr. Lo will hold office until the next following annual general meeting of the Company, at which he will be eligible for re-election. Thereafter, Dr. Lo will be subject to rotation requirements as contained in the Articles and shall retire from office by rotation at least once every three years.

An engagement letter was entered into between Dr. Lo and the Company for a term commencing from 27 June 2025 to 31 December 2025. Pursuant to the engagement letter, Dr. Lo is entitled to a director's fee of HK\$300,000 per annum (comprising HK\$210,000 for Independent Non-executive Director, HK\$50,000 for a member of Audit Committee, HK\$10,000 for a member of Nomination Committee and HK\$30,000 for a member of Remuneration Committee) which will be paid in proportion to the actual length of services provided by Dr. Lo. Such director's fee was determined with reference to Dr. Lo's experience and duties as well as the then prevailing market conditions.

Save as disclosed above, in relation to the appointment of Dr. Lo, there is no other information which is discloseable nor is/was he involved in any matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

Dr. Lo confirmed that he met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Dr. Lo has obtained the legal advice required under Rule 3.09D of the Listing Rules before his

appointment becomes effective.

The Board would like to take this opportunity to welcome Dr. Lo on his new appointment.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 27 June 2025 after conclusion of the Annual General Meeting, the members of the Board and the membership of the five committees of the Board are as follows:

Members of the Board

Executive Directors

Wang Kan (*Chairman*)

Zhao Quan

Wang Qi

Shang Duoxu (*Chief Executive Officer*)

Independent Non-executive Directors

Lam Kin Fung, Jeffrey

Liu Yifei

Lo Wing Yan, William

Membership of the five committees of the Board

	Audit Committee	Executive Committee	Independent Investigation Committee	Nomination Committee	Remuneration Committee
Directors					
Wang Kan		C		C	M
Zhao Quan					
Wang Qi		M			
Shang Duoxu		M			
Lam Kin Fung, Jeffrey	M		M	M	M
Liu Yifei	M		M		
Lo Wing Yan, William	C		C	M	C

Notes:

C Chairman of the relevant Board committees

M Member of the relevant Board committees

By order of the Board
CWT INTERNATIONAL LIMITED
Wang Kan
Executive Director

Hong Kong, 27 June 2025

As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director and Chairman), Mr. Zhao Quan (Executive Director), Mr. Wang Qi (Executive Director), Mr. Shang Duoxu (Executive Director and Chief Executive Officer), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director), Ms. Liu Yifei (Independent Non-executive Director) and Dr. Lo Wing Yan, William (Independent Non-executive Director).