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Budweiser Brewing Company APAC Limited

百威亞太控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1876)

Korean Customs Tax Update

This announcement is made by Budweiser Brewing Company APAC Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company was recently informed that an employee of Oriental Brewery Co. Ltd. (“**OB**”), a wholly-owned subsidiary of the Company, has been indicted in Korea for embezzlement from OB and commercial bribery, and for alleged customs tax evasion related to the importation of malt. OB, OB’s subsidiary ZX Ventures, OB’s head of logistics and OB’s chief executive officer have also been indicted as joint defendants for the allegation of customs tax evasion.

The Company and the joint defendants will defend against the customs tax evasion charges, and the potential penalty exposure is not expected to be material to the Company as a whole.

By Order of the Board
Budweiser Brewing Company APAC Limited
Shirley Zhu
Joint Company Secretary

Hong Kong, 27 June 2025

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yanjun Cheng as Co-Chair and Executive Director, Mr. Michel Doukeris as Co-Chair and Non-executive Director, Mr. Nelson Jamel and Mr. Ricardo Tadeu as Non-executive Directors, and Mr. Martin Cubbon, Ms. Marjorie Mun Tak Yang and Ms. Katherine King-suen Tsang as Independent Non-executive Directors (with Mr. John Blood, Mr. David Almeida and Ms. Katherine Barrett acting as alternates for each of Mr. Yanjun Cheng, Mr. Michel Doukeris, Mr. Nelson Jamel and Mr. Ricardo Tadeu).